



SHENG SIONG GROUP LTD.

(Company Registration Number: 201023989Z)

(Incorporated in the Republic of Singapore)

(the "Company")

LEASE AGREEMENT FOR NEW STORE IN KUNMING, CHINA

The Board of Directors of Sheng Siong Group Ltd. (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that its subsidiary, Sheng Siong (China) Supermarket Co., Ltd (昇菘(中国)超市有限公司) had on 11 September 2023 entered into a lease agreement with Kunming Aegean Shopping Center Co., Ltd. (昆明爱琴海购物中心有限公司), for retail space of approximately 83,624 sq ft at Yunnan Aegean Shopping Park B1001, No. 488 Guangfu Road, Xishan District, Kunming City 650228, Yunnan Province, China (中国云南省昆明市西山区广福路 488 号爱琴海购物公园地下一层 B1001 号). The new store is expected to be operational before the end of 2Q2024.

This will bring the Group's store count to 69 in Singapore and 6 in China. This new store is not expected to have a significant impact on the Group's financial performance for the financial year ended 31 December 2023.

None of the Directors of the Company has any interest, direct or indirect, in the aforesaid transaction.

By Order of the Board

Lim Hock Chee
Chief Executive Officer

22 September 2023