



OLAM GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 202180000W)

ANNOUNCEMENT

FOURTH SUPPLEMENTARY BIDDER'S STATEMENT
OLAM AGRI TAKEOVER OFFER FOR NAMOI

Olam Group Limited (the "**Company**") refers to its announcements made on 21 March 2024, 2 May 2024, 8 May 2024, 9 May 2024, 16 May 2024, 31 May 2024, 11 June 2024, 12 June 2024, 20 June 2024, 9 July 2024 and 6 August 2024, for the acquisition of all of the shares of Namoi Cotton Limited (the "**Offer**") through its 64.57%-owned subsidiary, Olam Agri Holdings Limited ("**Olam Agri**").

Olam Agri has today lodged a Fourth Supplementary Bidder's Statement with the Australian Securities and Investments Commission in relation to the Offer. A copy of the Fourth Supplementary Bidder's Statement was also provided to the Australian Stock Exchange and Namoi Cotton Limited today.

Full details of the Fourth Supplementary Bidder's Statement are set out in the annexure to this announcement.

The Company will announce any material updates and developments as required in accordance with the Listing Rules and relevant regulations.

By Order of the Board

Michelle Tanya Kwek
Company Secretary

Singapore, 12 August 2024

About Olam Group

Olam Group is a leading food and agri-business supplying food, ingredients, feed and fibre to 22,000 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a global network of farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam Group currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency.

More information on Olam can be found at www.olamgroup.com. Follow @olam:



Olam is located at 7 Straits View, Marina One East Tower #20-01, Singapore 018936.

Telephone: +65 63394100, Facsimile: +65 63399755.

ANNEXURE

(Fourth Supplementary Bidder's Statement)

Asia Pacific

Bangkok
Beijing
Brisbane
Hanoi
Ho Chi Minh City
Hong Kong
Jakarta
Kuala Lumpur*
Manila*
Melbourne
Seoul
Shanghai
Singapore
Sydney
Taipei
Tokyo
Yangon

**Europe, Middle East
& Africa**

Abu Dhabi
Almaty
Amsterdam
Antwerp
Bahrain
Barcelona
Berlin
Brussels
Budapest
Cairo
Casablanca
Doha
Dubai
Dusseldorf
Frankfurt/Main
Geneva
Istanbul
Jeddah*
Johannesburg
Kyiv
London
Luxembourg
Madrid
Milan
Munich
Paris
Prague
Riyadh*
Rome
Stockholm
Vienna
Warsaw
Zurich

The Americas

Bogota
Brasilia**
Buenos Aires
Caracas
Chicago
Dallas
Guadalajara
Houston
Juarez
Lima
Los Angeles
Mexico City
Miami
Monterrey
New York
Palo Alto
Porto Alegre**
Rio de Janeiro**
San Francisco
Santiago
Sao Paulo**
Tijuana
Toronto
Washington, DC

* Associated Firm
** In cooperation with
Trench, Rossi e Watanabe
Advogados

12 August 2024

Markets Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear ASX

Service of Fourth Supplementary Bidder's Statement – Olam Agri takeover offer for Namoi

We act for Olam Agri Australia Pty Ltd (**Olam Agri**) in relation to its off-market takeover offer to acquire all of the ordinary shares in Namoi Cotton Limited (**Namoi**).

In accordance with section 647(3)(b) of the Corporations Act, we attach a copy of Olam Agri's fourth supplementary bidder's statement dated 12 August 2024 (**Fourth Supplementary Bidder's Statement**).

The Fourth Supplementary Bidder's Statement has been lodged with the Australian Securities and Investments Commission and will be sent to Namoi today.

Yours sincerely



Richard Lustig
Partner
+61 3 9617 4433
Richard.Lustig@bakermckenzie.com



Riccardo Troiano
Partner
+61 3 9617 4247
Riccardo.Troiano@bakermckenzie.com

Fourth Supplementary Bidder's Statement

This document is a supplementary bidder's statement under section 643 of the *Corporations Act 2001* (Cth) given by Olam Agri Australia Pty Ltd (ACN 677 122 468) (Olam Agri) and is the Fourth Supplementary Bidder's Statement issued by Olam Agri in relation to its off-market takeover offer to acquire all of the ordinary shares in Namoi Cotton Limited (Namoi).

This document supplements, and should be read together with, Olam Agri's bidder's statement dated 9 May 2024 as replaced and issued on 16 May 2024 (Bidder's Statement) (reflecting changes made in the First Supplementary Bidder's Statement dated 16 May 2024), the Second Supplementary Bidder's Statement dated 20 June 2024 and the Third Supplementary Bidder's Statement dated 1 August 2024. Unless noted in this document or the context requires otherwise, capitalised terms and certain abbreviations used in this document have the meanings given to them in section 11 of the Bidder's Statement. This document will prevail to the extent of any inconsistency with the earlier documentation.

This document does not consider your individual investment objectives, financial situation and particular needs. You may wish to seek independent financial and taxation advice before deciding whether to accept the offer.

1. ACCC

Olam Agri continues to closely and constructively engage with the ACCC in relation to its inquiries and to address the ACCC's stated concerns. Olam Agri continues to consider there are good reasons why its proposed acquisition of Namoi will not substantially lessen competition. Nonetheless, Olam Agri has also proposed a remedy to address the ACCC's stated concerns, including offering to divest its interest in a gin in the region of relevance identified by the ACCC, as well as Olam Agri's interest in ProClass.

As at the date of this document, the ACCC's proposed date for its decision in respect of Olam Agri's proposed acquisition of Namoi has been delayed as a consequence of a request for further information from the ACCC to Olam Agri in relation to the proposed remedy, with the ACCC to announce a proposed decision date in due course. Olam Agri encourages Namoi shareholders to not accept the offer from Louis Dreyfus Company Melbourne Holdings Pty Ltd in advance of the ACCC making its decision in relation to Olam Agri.

2. Extension of Olam Agri Offer

Olam Agri notes that it has extended the closing date of the Offer to 7:00pm (Sydney time) on **10 September 2024** (unless further extended). The date for Olam Agri to give Notice as to the Status of the Conditions is 3 September 2024.

A copy of this document was lodged with ASIC and provided to ASX and Namoi on 12 August 2024. Neither ASIC nor ASX takes any responsibility for the contents of this document. This document has been approved by a resolution of the directors of Olam Agri dated 12 August 2024. This document is dated 12 August 2024. Signed for and on behalf of Olam Agri by:



Ashish Govil
Director