KINGBOARD COPPER FOIL HOLDINGS LIMITED
(Incorporated in Bermuda)
(Company Registration No. 26998)

ORDER OF THE SUPREME COURT OF BERMUDA DATED 11 JANUARY 2016

The board of directors (the "**Board**") of Kingboard Copper Foil Holdings Limited (the "**Company**") refers to the Company's announcements dated 10 August 2011, 12 November 2015, 16 November 2015 and 23 December 2015 in relation to the petition made by Annuity & Life Reassurance Ltd (the "**Petitioner**") to the Supreme Court of Bermuda (the "**Court**"), which named the Company and a number of its shareholders as respondents (the "**Petition**").

Pursuant to the Order of the Court dated 11 January 2016 in relation to the Petition (the "**Order**"), the Company hereby gives notice to all the Company's minority shareholders via the Singapore Exchange Securities Trading Limited of the Order, a copy of which is attached to this announcement.

Paragraph 1 of the Order provides that any minority shareholder who wishes to have its shares in the Company redeemed upon the same terms and conditions as the Petitioner shall give notice to the Company and the Company shall provide the Petitioner with copies of any such notices forthwith upon receipt thereof. Shareholders should note that such terms and conditions have not been determined by the Court, and a hearing has been fixed for 21 April 2016 to determine the legal principles governing valuation of shares. Thereafter, a further hearing may be required in connection with the valuation of shares based on the relevant legal principles as determined by the Court.

Shareholders should further note that the Order and the hearing fixed for 21 April 2016 are proceedings that are taking place in parallel with the appeal filed by the majority shareholders in respect of the judgment of the Court, and that such proceedings may be affected by the appeal process or the outcome of the appeal. While the precise date of the appeal hearing is to be fixed, the Company understands the appeal will take place in March 2017.

The Company will make further disclosures on a timely basis to update shareholders of the Company as and when there are any material developments in this matter.

By Order of the Board

Lam Ka Po
Chairman

16 March 2016

IN THE SUPREME COURT OF BERMUDA
(COMMERCIAL COURT)
CIVIL JURISDCTION
2011: No. 255

IN THE MATTER OF KINGBOARD COPPER FOIL HOLDINGS LIMITED AND IN THE MATTER OF THE COMPANIES ACT 1981, SECTION 111

BETWEEN:

ANNUITY & LIFE REASSURANCE LTD

Petitioner

-and-

(1) KINGBOARD CHEMICAL HOLDINGS LIMITED
(2) JAMPLAN (BVI) LIMITED
(3) KINGBOARD LAMINATES HOLDINGS LIMITED
(4) EXCEL FIRST INVESTMENT LIMITED
(5) KINGBOARD COPPER FOIL HOLDINGS LIMITED

Respondents

ORDER

WHEREUPON the Consent Order dated 2 June 2015 indicated that upon the court delivering judgment in Part 1 of the trial the court shall then give directions with regard to Part 2 of the trial

AND UPON the court delivering judgment in Part 1 of the trial on 10 November 2015

AND UPON hearing from counsel for the Petitioner and Respondents on 11 January 2016 on the issue of costs for Part 1 of the trial and other ancillary issues pertaining to Part 2 of the trial

IT IS HEREBY ORDERED THAT:

1. The Fifth Respondent ("the Company") shall forthwith give notice to all the Company's minority shareholders via the Singaporean Stock Exchange of this Order. Any minority shareholder who wishes to have its shares in the Company redeemed upon the same terms and conditions as the Petitioner shall give notice to the Company and the Company shall provide the Petitioner with copies any such notices forthwith upon receipt thereof.

2. Within 7 days from the date of this Order the parties shall write to the registrar to ascertain the availability of the Chief Justice to have a hearing to determine the legal principles governing valuation of shares to determine whether a Part 2 hearing is necessary. The estimated length of this hearing will be half a day.

3. The Petitioner shall be entitled to recover 90% of their total costs for Part 1 of the trial to be taxed, on the standard basis if not agreed with the court certifying that the costs incurred are fit for more than one counsel.

4. Liberty to apply.

5. Costs in the Petition.

Dated this 11th day of January 2016

Hon. Chief Justice Kawaley

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(COMMERCIAL COURT)
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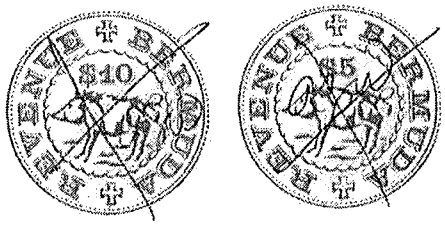
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-and-

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ORDER



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