OIO HOLDINGS LIMITED

Company Registration No. 201726076W

Unaudited Condensed Interim Financial Statements

For the Second Quarter and Six Months Ended 30 June 2026

Pursuant to Rule 705(2C) of the SGX-ST Listing Manual ("**Catalist Rules**"), the Company is required by the SGX-ST to announce its quarterly financial statements in view of the material uncertainty related to going concern issued by the Company's auditors in the latest audited financial statements for the financial year ended 31 December 2025.

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INFORMATION REQUIRED FOR THE ANNOUNCEMENT OF SECOND QUARTER AND HALF YEAR RESULTS

A. Condensed Interim Consolidated Profit or Loss and Other Comprehensive Income

		Group					
		3 months ended 30 June			6 months ended 30 June		
		2Q 2026	2Q 2025	Change	1H 2026	1H 2025	Change
		(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)	
	Note	S$	S$	%	S$	S$	%
Revenue	4.2	23,361	77,995	(70.0)	54,356	197,198	(72.4)
Cost of sales		(29,696)	(42,120)	(29.5)	(61,659)	(101,603)	(39.3)
Gross (loss) / profit		(6,335)	35,875	N.M.	(7,303)	95,595	N.M.
Other operating income	6.1	4,243	288,984	(98.5)	5,896	205,693	(97.1)
Administrative expenses		(380,601)	(396,383)	(4.0)	(757,204)	(800,598)	(5.4)
Other operating expenses	6.1	(153,363)	(128,236)	19.6	(291,192)	(431,917)	(32.6)
Result from operation		(536,056)	(199,760)	N.M.	(1,049,803)	(931,227)	12.7
Finance costs	6.2	(482)	(439)	9.8	(617)	(1,000)	(38.3)
Loss before taxation	6	(536,538)	(200,199)	N.M.	(1,050,420)	(932,227)	12.7
Tax expense	7	-	-	N.M.	-	-	N.M.
Loss for the financial period		(536,538)	(200,199)	N.M.	(1,050,420)	(932,227)	12.7
Other comprehensive (loss) / income							
Items that may be reclassified to profit or loss in subsequent periods (net of tax)							
Currency translation differences on consolidation of entities (net)		(7,064)	60,547	N.M.	(19,524)	77,207	N.M.
Total comprehensive loss for the period		(543,602)	(139,652)	N.M.	(1,069,944)	(855,020)	25.1
Loss attributable to:							
Owners of the Company		(536,538)	(200,199)	N.M.	(1,050,420)	(932,227)	12.7
Total comprehensive loss attributable to:							
Owners of the Company		(543,602)	(139,652)	N.M.	(1,069,944)	(855,020)	25.1

N.M denotes not meaningful

B. Condensed Interim Statements of Financial Position

	Note	Group		Company	
		30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Unaudited) S$	(Audited) S$	(Unaudited) S$	(Audited) S$
ASSETS					
Non-current assets					
Investment in subsidiaries	8	-	-	-	-
Intangible assets	9	218,873	417,636	317	627
Plant and equipment	10	1,467	2,473	1,467	2,473
Right-of-use assets	11	73,896	-	73,896	-
Total non-current assets		294,236	420,109	75,680	3,100
Current assets					
Other receivables		58,129	63,987	877,768	21,900
Cash and bank balances		13,536	11,746	9,609	7,582
Total current assets		71,665	75,733	887,377	29,482
Total assets		365,901	495,842	963,057	32,582
EQUITY AND LIABILITIES					
Equity attributable to equity holders of the Company					
Share capital	16.1	26,221,182	26,161,182	26,221,182	26,161,182
Reserves		(2,174,781)	(2,125,257)	5,000	35,000
Accumulated losses		(32,713,671)	(31,663,251)	(32,765,490)	(32,147,234)
Total equity		(8,667,270)	(7,627,326)	(6,539,308)	(5,951,052)
LIABILITIES					
Non-current liabilities					
Lease liabilities	12	31,280	-	31,280	-
Trade and other payables	13	1,789,676	1,776,869	-	-
Loans from shareholders	15	5,660,696	4,968,200	5,660,696	4,968,200
Total non-current liabilities		7,481,652	6,745,069	5,691,976	4,968,200
Current liabilities					
Lease liabilities	12	42,865	8,917	42,865	8,917
Trade and other payables	13	1,333,237	1,194,003	1,767,524	1,006,517
Provision for contingent liability	14	175,417	175,179	-	-
Total current liabilities		1,551,519	1,378,099	1,810,389	1,015,434
Total liabilities		9,033,171	8,123,168	7,502,365	5,983,634
Total equity and liabilities		365,901	495,842	963,057	32,582

C. Condensed Interim Consolidated Statement of Cash Flows

		Group			
		3 months ended 30 June		6 months ended 30 June	
		2Q 2026	2Q 2025	1H 2026	1H 2025
	Note	(Unaudited) S$	(Unaudited) S$	(Unaudited) S$	(Unaudited) S$
CASH FLOWS FROM OPERATING ACTIVITIES					
Loss before income tax		(536,538)	(200,199)	(1,050,420)	(932,227)
Adjustments for:					
Crypto assets received as revenue		(22,745)	(75,189)	(54,504)	(189,584)
Crypto assets payments for expenses		34,648	2	50,102	50
Depreciation of plant and equipment	6.1	503	503	1,006	1,351
Depreciation of right-of-use assets	6.1	10,773	-	12,279	-
Loss on disposal of crypto assets	6.1	3,070	128,236	4,130	306,243
Gain on disposal of plant and equipment	6.1	(248)	-	(248)	-
Impairment loss on crypto assets recognised / (reversed)	6.1	134,132	(128,195)	246,219	125,674
Interest on lease liabilities	6.2	482	439	617	1,000
Share-based payment expenses		15,000	-	30,000	-
Unrealised foreign exchange loss		11,081	-	32,460	-
Operating loss before working capital changes		(349,842)	(274,403)	(728,359)	(687,493)
Change in other receivables		13,539	23,443	6,191	(8,019)
Change in trade and other payables		(45,905)	(128,184)	8,402	164,521
Cash used in operations, representing net cash used in operating activities		(382,208)	(379,144)	(713,766)	(530,991)
CASH FLOWS FROM INVESTING ACTIVITIES					
Proceeds from disposal of crypto assets		-	101,739	3,845	373,163
Proceeds from disposal of plant and equipment		248	-	248	-
Net cash generated from investing activities		248	101,739	4,093	373,163
CASH FLOWS FROM FINANCING ACTIVITIES					
Proceeds from shareholder's loan		265,896	400,000	621,805	400,000
Advances from director		134,635	-	111,166	-
Repayment of lease liabilities		(10,558)	(10,001)	(20,947)	(19,880)
Interest paid on lease liabilities		(482)	(439)	(617)	(1,000)
Net cash generated from financing activities		389,491	389,560	711,407	379,120

C. Condensed Interim Consolidated Statement of Cash Flows (Cont'd)

		Group			
		3 months ended 30 June		6 months ended 30 June	
		2Q 2026	2Q 2025	1H 2026	1H 2025
	Note	(Unaudited) S$	(Unaudited) S$	(Unaudited) S$	(Unaudited) S$
Net increase in cash and cash equivalents		7,531	112,155	1,734	221,292
Cash and cash equivalents at beginning of financial period		6,208	76,939	11,746	14,324
Effects of exchange rate changes on balances held in foreign currencies		(203)	(159,703)	56	(206,225)
Cash and cash equivalents at end of financial period		13,536	29,391	13,536	29,391

D. Condensed Interim Statements of Changes in Equity

	<-----Equity attributable to owners of the Company----->					
	Share capital S$	Merger reserves S$	Share-based payment reserve S$	Foreign currency reserve S$	Accumulated losses S$	Total equity S$
Group						
1H 2026 (Unaudited)						
Balance as at 1 January 2026	26,161,182	(2,724,770)	35,000	564,513	(31,663,251)	(7,627,326)
Loss for the period	-	-	-	-	(1,050,420)	(1,050,420)
Foreign currency translation differences	-	-	-	(19,524)	-	(19,524)
Total comprehensive loss for the period	-	-	-	(19,524)	(1,050,420)	(1,069,944)
Transactions with owners, recognised directly in equity						
Issuance of new ordinary shares under PSP	60,000	-	(60,000)	-	-	-
Recognition of share-based payment	-	-	30,000	-	-	30,000
Total transactions with owners	60,000	-	(30,000)	-	-	30,000
Balance as at 30 June 2026	26,221,182	(2,724,770)	5,000	544,989	(32,713,671)	(8,667,270)
1H 2025 (Unaudited)						
Balance as at 1 January 2025	25,912,480	(2,724,770)	188,702	490,627	(29,718,783)	(5,851,744)
Loss for the period	-	-	-	-	(932,227)	(932,227)
Foreign currency translation differences	-	-	-	77,207	-	77,207
Total comprehensive income / (loss) for the period	-	-	-	77,207	(932,227)	(855,020)
Transactions with owners, recognised directly in equity						
Issuance of new ordinary shares under PSP	-	-	60,000	-	-	60,000
Balance as at 30 June 2025	25,912,480	(2,724,770)	248,702	567,834	(30,651,010)	(6,646,764)

D. Condensed Interim Statements of Changes in Equity (Cont'd)

	<----------------Equity attributable to owners of the Company---------------->					
	Share capital S$	Merger reserves S$	Share-based payment reserve S$	Foreign currency reserve S$	Accumulated losses S$	Total equity S$
Group						
2Q 2026 (Unaudited)						
Balance as at 1 April 2026	26,161,182	(2,724,770)	50,000	552,053	(32,177,133)	(8,138,668)
Loss for the period	-	-	-	-	(536,538)	(536,538)
Foreign currency translation differences	-	-	-	(7,064)	-	(7,064)
Total comprehensive loss for the period	-	-	-	(7,064)	(536,538)	(543,602)
Transactions with owners, recognised directly in equity						
Issuance of new ordinary shares under PSP	60,000	-	(60,000)	-	-	-
Recognition of share-based payment	-	-	15,000	-	-	15,000
Total transactions with owners	60,000	-	(45,000)	-	-	15,000
Balance as at 30 June 2026	26,221,182	(2,724,770)	5,000	544,989	(32,713,671)	(8,667,270)
2Q 2025 (Unaudited)						
Balance as at 1 April 2025	25,912,480	(2,724,770)	188,702	507,287	(30,450,811)	(6,567,112)
Loss for the period	-	-	-	-	(200,199)	(200,199)
Foreign currency translation differences	-	-	-	60,547	-	60,547
Total comprehensive income / (loss) for the period	-	-	-	60,547	(200,199)	(139,652)
Transactions with owners, recognised directly in equity						
Issuance of new ordinary shares under PSP	-	-	60,000	-	-	60,000
Balance as at 30 June 2025	25,912,480	(2,724,770)	248,702	567,834	(30,651,010)	(6,646,764)

D. Condensed Interim Statements of Changes in Equity (Cont'd)

	Share capital S$	Share-based payment reserve S$	Accumulated losses S$	Total equity S$
Company				
1H 2026 (Unaudited)				
Balance as at 1 January 2026	26,161,182	35,000	(32,147,234)	(5,951,052)
Loss for the period, representing total comprehensive loss for the period	-	-	(618,256)	(618,256)
Transactions with owners, recognised directly in equity				
Issuance of new ordinary shares under PSP	60,000	(60,000)	-	-
Recognition of share-based payment	-	30,000	-	30,000
Total transactions with owners	60,000	(30,000)	-	30,000
Balance as at 30 June 2026	26,221,182	5,000	(32,765,490)	(6,539,308)
1H 2025 (Unaudited)				
Balance as at 1 January 2025	25,912,480	188,702	(31,080,299)	(4,979,117)
Loss for the period, representing total comprehensive loss for the period	-	-	(455,227)	(455,227)
Transactions with owners, recognised directly in equity				
Issuance of new ordinary shares under PSP	-	60,000	-	60,000
Balance as at 30 June 2025	25,912,480	248,702	(31,535,526)	(5,374,344)

D. Condensed Interim Statements of Changes in Equity (Cont'd)

	Share capital S$	Share-based payment reserve S$	Accumulated losses S$	Total equity S$
Company				
2Q 2026 (Unaudited)				
Balance as at 1 April 2026	26,161,182	50,000	(32,460,529)	(6,249,347)
Loss for the period, representing total comprehensive loss for the period	-	-	(304,961)	(304,961)
Transactions with owners, recognised directly in equity				
Issuance of new ordinary shares under PSP	60,000	(60,000)	-	-
Recognition of share-based payment	-	15,000	-	15,000
Total transactions with owners	60,000	(45,000)	-	15,000
Balance as at 30 June 2026	26,221,182	5,000	(32,765,490)	(6,539,308)
2Q 2025 (Unaudited)				
Balance as at 1 April 2025	25,912,480	188,702	(31,355,516)	(5,254,334)
Loss for the period, representing total comprehensive loss for the period	-	-	(180,010)	(180,010)
Transactions with owners, recognised directly in equity				
Issuance of new ordinary shares under PSP	-	60,000	-	60,000
Balance as at 30 June 2025	25,912,480	248,702	(31,535,526)	(5,374,344)

E. Notes to The Condensed Interim Consolidated Financial Statements

1. Corporate information

OIO Holdings Limited (the "**Company**") is incorporated as a private company and domiciled in the Republic of Singapore. The Company was listed on 25 July 2018 in the Catalist Board of the SGX-ST. These condensed interim consolidated financial statements as at and for the six months ended 30 June 2026 comprise the Company and its subsidiaries (collectively, the "**Group**").

The principal activity of the Group is staking[1] services relate to provision of digital wallets and staking services to retail customers as well as research and development services to enterprise customers in relation to their staking and decentralized finance businesses, which are conducted by Moonstake Pte Ltd and its subsidiary, Moonstake Limited acquired by the Group on 31 May 2021. Moonstake Pte Ltd and its subsidiary shall collectively be referred to as the "**MS Group**".

2. Basis of preparation

The condensed interim financial statements for the six months ended 30 June 2026 have been prepared in accordance with Singapore Financial Reporting Standards (International) ("**SFRS(I)s**") 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the year ended 31 December 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim consolidated financial statements are presented in Singapore Dollar which is the Company's functional currency.

[1] Staking is a technical feature of blockchain technologies which utilises Proof of Stake ("**PoS**") as a validation mechanism by rewarding token holders who had staked their tokens for the validation process. A staking pool aggregates digital assets from multiple token holders to increase the token holders' likelihood of receiving the blockchain validation rewards under the PoS system. The MS Group provides a proprietary software platform, including a user-friendly web wallet and mobile wallet services, in order to provide a full range of staking functions, and to serve a larger pool of tokens for holders to stake the cryptocurrencies they hold.

Proof of Stake produces and validates new blocks in blockchains through the process of staking, allowing new blocks to be produced without relying on specialised mining hardware. While mining requires a significant investment in hardware, under staking, holders participate in generating a block by delegating the cryptocurrencies they already hold.

2.1 New and amended standards adopted by the Group

The Group and the Company have adopted the new and revised SFRS(I)s, and Interpretations of SFRS(I) ("**SFRS(I) INTs**") that are effective for the annual period beginning on 1 January 2026. The adoption of these SFRS(I)s and SFRS(I) INTs did not have any significant effect on the financial statements of the Group and the Company.

2.2 Use of judgement and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 December 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4. Segment and revenue information

The Group is organised mainly into an operating segment, being Blockchain Technology Services, in the financial period ended 30 June 2026 ("**1H 2026**").

These operating segments are reported in a manner consistent with the internal reporting provided to management who are responsible for allocating resources and assessing performance of the operating segments.

4.1 Reportable segments

The Group is organised into the following main business segments in the financial periods ended 30 June 2026 ("**1H 2026**") and 30 June 2025 ("**1H 2025**"):-
- Segment 1: Blockchain technology services; and
- Segment 2: Unallocated.

Group **1H 2026 (Unaudited)**	**Blockchain technology services [1]** **S$**	**Unallocated** **S$**	**Total** **S$**
Revenue	54,356	-	54,356
Segment results	(432,906)	(616,897)	(1,049,803)
Loss before tax	(432,906)	(617,514)	(1,050,420)
Segment assets	260,238	105,663	365,901
Segment liabilities	2,674,374	6,358,797	9,033,171
Other information			
Interest expenses on lease liabilities	-	(617)	(617)
Realised foreign exchange loss, net	(8,392)	(1,030)	(9,422)
Unrealised foreign exchange loss, net	(14,864)	(16,557)	(31,421)
Depreciation of plant and equipment	-	(1,006)	(1,006)
Depreciation of right-of-use assets	-	(12,279)	(12,279)
Impairment loss on crypto assets	(245,911)	(308)	(246,219)
Gain on disposal of plant and equipment	-	248	248
(Loss) / Gain on disposal of crypto assets	(4,131)	1	(4,130)
Government grants	-	3,981	3,981

[1] This segment includes staking services.

Group **1H 2025 (Unaudited)**	**Blockchain technology services [1]** **S$**	**Unallocated** **S$**	**Total** **S$**
Revenue	197,198	-	197,198
Segment results	(450,851)	(480,376)	(931,227)
Loss before tax	(450,851)	(481,376)	(932,227)
Segment assets	679,137	59,163	738,300
Segment liabilities	2,496,992	4,888,072	7,385,064
Other information			
Interest expense on lease liabilities	-	(1,000)	(1,000)
Realised foreign exchange loss, net	(7,189)	-	(7,189)
Unrealised foreign exchange gain, net	62,299	147,575	209,874
Depreciation of plant and equipment	(49)	(1,302)	(1,351)
Impairment loss on crypto assets	(125,674)	-	(125,674)
Loss on disposal of crypto assets	(306,243)	-	(306,243)
Government grants	-	2,000	2,000

[1] This segment includes staking services.

4.1 Reportable segments (Cont'd)

The Group is organised into the following main business segments in the second quarter periods from 1 April 2026 to 30 June 2026 ("**2Q 2026**") and 1 April 2025 to 30 June 2025 ("**2Q 2025**"):-
- Segment 1: Blockchain technology services; and
- Segment 2: Unallocated.

Group 2Q 2026 (Unaudited)	Blockchain technology services [1] S$	Unallocated S$	Total S$
Revenue	23,361	-	23,361
Segment results	(231,301)	(304,755)	(536,056)
Loss before tax	(231,301)	(305,237)	(536,538)
Segment assets	260,238	105,663	365,901
Segment liabilities	2,674,374	6,358,797	9,033,171
Other information			
Interest expenses on lease liabilities	-	(482)	(482)
Realised foreign exchange loss, net	(5,169)	(1,030)	(6,199)
Unrealised foreign exchange loss, net	(5,986)	(3,976)	(9,962)
Depreciation of plant and equipment	-	(503)	(503)
Depreciation of right-of-use assets	-	(10,773)	(10,773)
Impairment loss on crypto assets	(133,972)	(160)	(134,132)
Gain on disposal of plant and equipment	-	248	248
Loss on disposal of crypto assets	(3,070)	-	(3,070)
Government grants	-	3,981	3,981

[1] This segment includes staking services.

Group 2Q 2025 (Unaudited)	Blockchain technology services [1] S$	Unallocated S$	Total S$
Revenue	77,995	-	77,995
Segment results	(1,187)	(198,573)	(199,760)
Loss before tax	(1,187)	(199,012)	(200,199)
Segment assets	679,137	59,163	738,300
Segment liabilities	2,496,992	4,888,072	7,385,064
Other information			
Interest expense on lease liabilities	-	(439)	(439)
Realised foreign exchange loss, net	(4,183)	-	(4,183)
Unrealised foreign exchange gain, net	49,086	113,870	162,956
Depreciation of plant and equipment	-	(503)	(503)
Impairment loss on crypto assets reversed	128,195	-	128,195
Loss on disposal of crypto assets	(128,236)	-	(128,236)
Government grants	-	2,000	2,000

[1] This segment includes staking services.

4.2 Disaggregation of Revenue

	Group			
	3 months ended 30 June		6 months ended 30 June	
	2Q 2026	2Q 2025	1H 2026	1H 2025
	(Unaudited) S$	(Unaudited) S$	(Unaudited) S$	(Unaudited) S$
Staking services				
- Digital wallets and staking services	23,361	77,995	54,356	197,198
Timing of revenue recognition				
At a point in time				
- Staking services	23,361	77,995	54,356	197,198
Over time				
- Staking services	-	-	-	-
	23,361	77,995	54,356	197,198
Geographical segments				
Others	23,361	77,995	54,356	197,198

4.3 Revenue

The Group recognises revenue from staking services[1].

For digital wallets and staking services, revenue is recognised at the point when the block creation or validation is complete and the rewards are available for transfer. Revenue is measured based on the number of tokens received and the fair value of the token at the date of recognition.

(1) Conducted by Moonstake Pte. Ltd. and Moonstake Limited

5. Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group and the Company as at 30 June 2026 and 31 December 2025:-

	Group		Company	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	(Unaudited) S$	(Audited) S$	(Unaudited) S$	(Audited) S$
Financial assets at amortised costs				
Other receivables*	43,784	42,928	868,794	10,800
Cash and bank balances	13,536	11,746	9,609	7,582
	57,230	54,674	878,403	18,382
Financial liabilities at amortised costs				
Trade and other payables	3,122,913	2,970,872	1,767,524	1,006,517
Lease liabilities	74,145	8,917	74,145	8,917
Loans from shareholders	5,660,696	4,968,200	5,660,696	4,968,200
	8,857,754	7,947,989	7,502,365	5,983,634

* Excluded prepayments and goods and services tax receivables.

6. Loss before taxation

6.1 Significant items

Other than as disclosed elsewhere, loss before taxation for the financial period is stated after (charging) / crediting the following:-

		Group			
		3 months ended 30 June		6 months ended 30 June	
	Note	2Q 2026	2Q 2025	1H 2026	1H 2025
		(Unaudited) S$	(Unaudited) S$	(Unaudited) S$	(Unaudited) S$
Depreciation of plant and equipment		(503)	(503)	(1,006)	(1,351)
Depreciation of right-of-use assets	11	(10,773)	-	(12,279)	-
Presented under other operating income / (expenses)					
Loss on disposal of crypto assets		(3,070)	(128,236)	(4,130)	(306,243)
Other income		14	16	1,667	1,008
Gain on disposal of plant and equipment		248	-	248	-
Government grants		3,981	2,000	3,981	2,000
Foreign exchange (loss) / gain, net		(16,161)	158,773	(40,843)	202,685
Impairment loss on crypto assets (recognised) / reversed	9	(134,132)	128,195	(246,219)	(125,674)

6.2 Finance costs

	Group			
	3 months ended 30 June		6 months ended 30 June	
	2Q 2026	2Q 2025	1H 2026	1H 2025
	(Unaudited) S$	(Unaudited) S$	(Unaudited) S$	(Unaudited) S$
Interest expense on lease liabilities	482	439	617	1,000

6.3 Related party transactions

There were transactions with the following related party during the financial periods ended 30 June 2026 and 30 June 2025, respectively.

	Group			
	3 months ended 30 June		6 months ended 30 June	
	2Q 2026	2Q 2025	1H 2026	1H 2025
	(Unaudited) S$	(Unaudited) S$	(Unaudited) S$	(Unaudited) S$
Transactions with related party				
Loan from controlling shareholder	287,468	400,000	663,434	400,000
Professional and consulting fee [1]	23,097	23,623	45,985	48,010

[1] Relates to marketing and operation support services provided by a related party which has common controlling shareholder as the Company.

7. Tax expense

There were no tax expenses incurred for the six months financial period ended 30 June 2026 (1H 2025: S$Nil).

8. Investment in subsidiaries

	Company	
	30 June 2026 (Unaudited) S$	31 December 2025 (Audited) S$
Unquoted equity investments, at cost		
At beginning and end of financial period	10,628,098	10,628,098
Accumulated impairment		
At beginning and end of financial period	(10,628,098)	(10,628,098)
Investment in subsidiaries - Net	-	-

9. Intangible assets

		Group			
	Note	Goodwill on Acquisition S$	Crypto Assets S$	Software Development S$	Total S$
Cost					
At 1 January 2025		7,183,899	4,419,151	2,774,493	14,377,543
Additions		-	312,181	-	312,181
Partial repayment of advances to third party		-	(116,667)	-	(116,667)
Disposal		-	(822,173)	-	(822,173)
Currency translation differences		(402,421)	(221,915)	(155,419)	(779,755)
At 31 December 2025		6,781,478	3,570,577	2,619,074	12,971,129
Additions		-	894,468	-	894,468
Partial repayment of advances to third party		-	(1,294)	-	(1,294)
Disposal		-	(845,008)	-	(845,008)
Currency translation differences		53,867	27,991	20,804	102,662
At 30 June 2026		6,835,345	3,646,734	2,639,878	13,121,957
Accumulated Amortisation					
At 1 January 2025		-	-	(1,716,667)	(1,716,667)
Currency translation differences		-	-	96,162	96,162
At 31 December 2025		-	-	(1,620,505)	(1,620,505)
Currency translation differences		-	-	(12,872)	(12,872)
At 30 June 2026		-	-	(1,633,377)	(1,633,377)
Accumulated Impairment					
At 1 January 2025		(7,183,899)	(2,987,886)	(1,057,826)	(11,229,611)
Impairment loss recognised		-	(343,694)	-	(343,694)
Currency translation differences		402,421	178,639	59,257	640,317
At 31 December 2025		(6,781,478)	(3,152,941)	(998,569)	(10,932,988)
Impairment loss recognised	6.1	-	(246,219)	-	(246,219)
Currency translation differences		(53,867)	(28,701)	(7,932)	(90,500)
At 30 June 2026		(6,835,345)	(3,427,861)	(1,006,501)	(11,269,707)
Carrying Amount					
At 30 June 2026		-	218,873	-	218,873
At 31 December 2025		-	417,636	-	417,636

9.1 Goodwill on Acquisition

The Group recognised a goodwill of S$7,138,481 following the acquisition of subsidiaries, Moonstake Pte Ltd and Moonstake Limited, on 31 May 2021.

The Group tests whether goodwill has suffered any impairment on an annual basis. For all reporting periods, the recoverable amount of the cash-generating units ("**CGU**") is determined based on value-in use calculations which require the use of assumptions. The calculations use cash flow projections based on financial budgets approved by management covering a five-year period. Cash flows beyond the five-year period are extrapolated using the estimated growth rates that are consistent with forecasts included in industry reports specific to the industry in which each CGU operates.

No impairment assessment was performed as at 31 December 2025 and 30 June 2026, as the goodwill had been fully impaired in FY2024, in accordance with SFRS(I) 1-36 *Impairment of Assets*.

9.2 Crypto Assets

The crypto assets held by the Group and the Company are accounted for as intangible assets with indefinite useful lives and are initially measured at cost. Crypto assets with indefinite useful lives are not amortised, but are assessed for impairment annually, and whenever there is an indication that the asset may be impaired.

An impairment loss is recognised when the carrying amount exceeds its recoverable amount. The recoverable amount is the higher of value in use and fair value less costs of disposal. Given the existence of active markets for the crypto assets held, the recoverable amount is determined based on fair value less costs of disposal, with fair value measured using quoted prices at the measurement date. Impairment losses and reversals of impairment losses are recognised in "other operating expenses" in condensed statement of profit or loss and other comprehensive income. The Group and the Company assign costs to crypto assets transactions on a first-in, first-out basis.

At the end of each reporting period, the Group and the Company assess whether crypto assets are impaired by comparing their carrying amounts with their recoverable amounts, determined using quoted price in United States dollars obtained from active markets, with CoinMarketCap (www.coinmarketcap.com) used as the primary reference at closing Coordinated Universal Time.

For the six months financial period ended 30 June 2026, an impairment loss of S$246,219 (FY2025: S$343,694) was recognised for the Group.

9.3 Software Development

Software development relates to software development costs capitalised for MS Group's staking pool protocol and blockchain nodes setup and implementation, staking services management system and digital wallet solutions.

Software development is stated at cost less accumulated amortisation and impairment losses, if any. The cost is amortised using the straight-line method over the estimated useful life of 5 years. The amortisation of software development costs is included in "administrative expenses" in condensed interim consolidated profit or loss and other comprehensive income.

As at 31 December 2025, management assessed whether there were any indicators of reversal of impairment in accordance with SFRS(I) 1-36 *Impairment of Assets* and determined that no such indicators existed. Accordingly, no reversal of impairment was recognised during the year.

As mentioned above, for the six months financial period ended 30 June 2026, no impairment loss (FY2025: S$Nil) was recognised for the Group.

10. Plant and equipment

During the six-month financial period ended 30 June 2026, the Group disposed of certain fully depreciated plant and equipment with a net carrying amount of S$0 (30 June 2025: S$Nil). Accordingly, the disposal proceeds received were recognised in full as gain on disposal of plant and equipment.

The Group did not acquire any assets and there were no asset write-offs, during the financial periods.

11. Right-of-use assets

	Group and Company
	Office premises
	S$
Cost	
At 1 January 2025 and 31 December 2025	79,416
Lease modification	86,175
At 30 June 2026	165,591
Accumulated Depreciation	
At 1 January 2025 and 31 December 2025	(31,169)
Depreciation	(12,279)
At 30 June 2026	(43,448)
Accumulated Impairment	
At 1 January 2025, 31 December 2025 and 30 June 2026	(48,247)
Carrying Amount	
At 30 June 2026	73,896
At 31 December 2025	-

In February 2024, the Group entered into 2-year lease to rent an office premise in LTC Building C along 14 Arumugam Road. This lease has resulted in an addition to the rights-of-use assets and the lease liabilities (Note 12) respectively. The lease was renewed in February 2026 for another 2 years, until March 2028.

The Group assessed for indicators that the impairment loss recognised in prior period may no longer exist or may have decreased in accordance with SFRS(I) 1-36 *Impairment of Assets*, on an annual basis.

12. Lease liabilities

	Group and Company	
	30 June 2026	31 December 2025
	(Unaudited) S$	(Audited) S$
Undiscounted lease payments due:		
- Year 1	44,160	8,981
- Year 2	31,577	-
	75,737	8,981
Less: Future interest cost	(1,592)	(64)
	74,145	8,917
Presented as:		
- Non-current	31,280	-
- Current	42,865	8,917
	74,145	8,917

Interest expense on lease liabilities of S$617 for 1H 2026 (1H 2025: S$1,000) is recognised within "finance costs" in the condensed interim consolidated profit and loss and other comprehensive income.

13. Trade and other payables

	Group		Company	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	(Unaudited) S$	(Audited) S$	(Unaudited) S$	(Audited) S$
Current				
Trade payables	52,940	35,318	-	-
Other payables	559,630	541,755	151,290	207,375
Amount due to directors (non-trade)	223,535	98,645	148,021	-
Amount due to subsidiary (non-trade)	-	-	1,143,568	464,585
Interest payable (convertible notes)	67,314	66,782	67,314	66,782
Loan from Executive Chairman in crypto assets [1]	129,431	128,411	-	-
Accrued expenses	300,387	323,092	257,331	267,775
	1,333,237	1,194,003	1,767,524	1,006,517
Non-current				
Advances in crypto assets from a third party [2]	1,789,676	1,776,869	-	-
Total	3,122,913	2,970,872	1,767,524	1,006,517

(1) Loan from Executive Chairman in crypto assets is interest-free and repayable on demand.

(2) Advances in crypto assets received from a third party of S$1,789,676 (31 December 2025: S$1,776,869) are non-interest bearing. On 30 December 2025, the Group entered into an agreement with the third party to extend the repayment date of the advances in crypto assets to after 1 January 2028.

13. Trade and other payables (cont'd)

Trade and other payables are denominated in the following currencies:

	Group		Company	
	30 June 2026 (Unaudited) S$	31 December 2025 (Audited) S$	30 June 2026 (Unaudited) S$	31 December 2025 (Audited) S$
Singapore dollar	449,918	532,071	1,694,903	934,470
United States dollar	2,672,995	2,438,801	72,621	72,047
	3,122,913	2,970,872	1,767,524	1,006,517

14. Provision for contingent liability

In 2020, a lender (the "**Lender**") extended loans totalling approximately S$1.6 million to Moonstake Pte Ltd and Moonstake Limited (the "**Original Loans**"). The provision for contingent liability of approximately S$0.2 million arose from the Deed of Novation entered into by Moonstake Pte Ltd, Moonstake Limited, the Lender and a third party as part of the conditions precedent to be fulfilled, with terms and conditions being satisfactory to the Company prior to the completion of the acquisition of Moonstake Pte Ltd.

The entry into the Deed of Novation was to transfer fully the loan liabilities of approximately S$1.6 million to a third party with a consideration to share 2.2% of Moonstake Limited's revenue with the transferee for the period from 1 September 2020 to 31 December 2026. The Lender continued to have loan receivables which had the same principal amounts with the Original Loans from the third party. The revenue sharing obligations are recognised as the provision for contingent liability.

15. Loans from shareholders

Aggregate amount of Group's and Company's borrowings and debt securities

Amount repayable in one year or less, or on demand

As at 30 June 2026 (Unaudited)		As at 31 December 2025 (Audited)	
Secured S$	Unsecured S$	Secured S$	Unsecured S$
-	-	-	-

Amount repayable after one year

As at 30 June 2026 (Unaudited)		As at 31 December 2025 (Audited)	
Secured S$	Unsecured S$	Secured S$	Unsecured S$
-	5,660,696	-	4,968,200

Loans and borrowings

On 30 June 2026, the Company entered into an agreement with North Ventures Pte Ltd ("**NVPL**") to further extend the repayment date of the loans of (i) S$400,000 and (ii) US$2,000,000 (S$2,588,600 [(1)]) respectively to after 1 January 2028. The loans from NVPL are interest-free and unsecured.

On 30 June 2026, the controlling shareholder of the Company, who is also the Chief Executive Officer of the Company's wholly-owned subsidiary, Moonstake Pte Ltd, agreed to extend the repayment date of the interest free loan of S$2,000,000 to 1 January 2028.

During the six months financial period ended 30 June 2026, the Company received a loan of US$527,000 (S$682,096 [(2)]) from the controlling shareholder of the Company. This loan is interest free, unsecured and repayable after 1 January 2028. During the same period, the Company repaid S$10,000 to the controlling shareholder.

[(1)] US$2,000,000 @ USD/SGD closing rate of 1.2943 as at 30 June 2026

[(2)] US$527,000 @ USD/SGD closing rate of 1.2943 as at 30 June 2026

16. Share Capital

16.1 Details of any changes in the company's share capital arising from rights issue, bonus issue, subdivision, consolidation, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

	Group and the Company			
	30 June 2026		31 December 2025	
	(Unaudited)		(Audited)	
	No. of shares	Amount	No. of shares	Amount
		S$		S$
Issued and paid-up share capital				
At beginning of financial period	219,048,924	26,161,182	218,048,924	25,912,480
Issuance of new ordinary shares (1)	-	-	1,000,000	248,702
Issuance of new ordinary shares (2)	1,016,950	60,000	-	-
At end of financial period	220,065,874	26,221,182	219,048,924	26,161,182

(1) On 30 May 2025, the Company issued and allotted 1,000,000 ordinary shares under the OIO Performance Share Plan.

(2) On 2 June 2026, the Company issued and allotted 1,016,950 ordinary shares under the OIO Performance Share Plan.

The Company did not have any outstanding convertible notes, treasury shares or subsidiary holdings as at 30 June 2026 and 31 December 2025.

16.2 To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	As at 30 June 2026	As at 31 December 2025
	(Unaudited)	(Audited)
Total number of issued shares	220,065,874	219,048,924

The Company did not have any treasury shares as at 30 June 2026 and 31 December 2025.

16.3 A statement showing all sales, transfers, cancellation and/ or use of treasury shares as at the end of the current financial period reported on.

Not applicable. The Company did not have any treasury shares during and as at the end of the current financial period reported on.

16.4 A statement showing all sales, transfers, cancellation and/ or use of subsidiary holdings as at the end of the current financial period reported on.

Not applicable. There were no sales, transfers, cancellation and/or use of subsidiary holdings during and as at the end of the current financial period reported on.

17. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group			
	3 months ended 30 June		6 months ended 30 June	
	2Q 2026	2Q 2025	1H 2026	1H 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Loss attributable to the owners of the Group (S$)	(536,538)	(200,199)	(1,050,420)	(932,227)
Weighted average number of ordinary shares in issue	219,373,007	218,400,572	219,129,723	203,133,770
Basic loss per share (cents)	(0.24)	(0.09)	(0.48)	(0.46)
Weighted average number of ordinary shares (diluted) in issue	219,373,007	218,400,572	219,129,723	203,133,770
Diluted loss per share (cents)	(0.24)	(0.09)	(0.48)	(0.46)

Diluted earnings per share is the same as basic earnings per share due to the absence of any dilutive financial instruments for the financial periods ended 30 June 2026 and 30 June 2025, respectively.

18. Net Liability Value

Net liability value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-
(a) Current period reported on; and
(b) Immediately preceding financial year.

	Group		Company	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Net liability value (S$)	(8,667,270)	(7,627,326)	(6,539,308)	(5,951,052)
Number of ordinary shares in issue	220,065,874	219,048,924	220,065,874	219,048,924
Net liability value per ordinary share (cents)	(3.94)	(3.48)	(2.97)	(2.72)

19. Subsequent Events

There are no known subsequent events which have led to adjustments to this set of interim financial statements.

F. Other Information required by Appendix 7C of the Catalist Rules

20. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the Company's auditors.

21. Where the figures have been audited or reviewed, the auditors' report (including any modifications or emphasis of a matter).

Not applicable.

21A. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:-

(a) Updates on the efforts taken to resolve each outstanding audit issue.
(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

Not applicable as the audit opinion for FY2025 was issued based on material uncertainty relating to going concern.

22. A review of the performance of the group, to the extent necessary for a reasonable understanding of the Group's business. The review must discuss:-

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the Group during the current financial period reported on.

Review for the performance of the Group for the financial period ended 30 June 2026 ("1H 2026") and 30 June 2025 ("1H 2025")

CONSOLIDATED PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Financial Performance – 1H 2026 vs 1H 2025

Revenue, cost of sales, gross profit and gross profit margin ("**GPM**")

Revenue decreased by approximately S$143,000 or 72.4% to approximately S$54,000 in 1H 2026, compared with approximately S$197,000 in 1H 2025. The decrease was mainly attributable to lower income from digital wallet and staking services amid challenging conditions in the cryptocurrency market.

Cost of sales decreased by approximately S$40,000 or 39.3% to approximately S$62,000 in 1H 2026, compared with approximately S$102,000 in 1H 2025 due to lower cost of outsourcing services and commission expenses.

Consequently, the Group reported a gross loss of approximately S$7,000 in 1H 2026, as compared to gross profit of approximately S$96,000 in 1H 2025. 1H 2026 recorded a negative margin of 13.4% compared with 48.5% in 1H 2025.

Other operating income

Other operating income decreased by approximately S$200,000 or 97.1% to approximately S$6,000 in 1H 2026, compared with approximately S$206,000 in 1H 2025. This decrease was mainly attributable to absence of foreign exchange gain difference of approximately S$203,000 recognised in 1H 2025, partially offset by an increase in government grants received of approximately S$2,000 in 1H 2026.

Operating Expenses

Administrative expenses decreased by approximately S$44,000 or 5.4% to approximately S$757,000 in 1H 2026, compared with approximately S$801,000 in 1H 2025. The decrease in administrative expenses was mainly attributable to (i) absence of investor relations expenses by approximately S$22,000 incurred in 1H 2025; (ii) lower staff-related expenses of approximately S$16,000, (iii) lower software development expenses of approximately S$10,000; and (iv) lower professional fees of approximately S$7,000. The decrease was partially offset by depreciation of rights-of-use assets of approximately S$12,000 in 1H 2026 (1H 2025: S$Nil).

Other operating expenses decreased by approximately S$141,000 or 32.6%, to approximately S$291,000 in 1H 2026, compared with approximately S$432,000 in 1H 2025. The decrease was mainly due to lower loss on disposal on crypto assets of approximately S$4,000 in 1H 2026 as compared to $306,000 in 1H 2025. This was partially offset by higher impairment loss on crypto assets by approximately S$121,000 and foreign exchange loss of approximately S$41,000 in 1H 2026.

Finance costs

Finance costs comprise of interest expense from lease liabilities. Finance costs decreased by approximately S$400 or 38.3% to approximately S$600 in 1H 2026, compared with approximately S$1,000 in 1H 2025, mainly due to lower interest-bearing balance during 1H 2026 and a lower discount rate applied to the lease modification, following the renewal of office lease.

Income tax expenses

No income tax expenses were recognised in both 1H 2026 and 1H 2025 due to losses incurred for the financial periods.

Loss for the financial period

As a result of the above, loss for the financial period increased by approximately S$0.2 million or 12.7% to approximately S$1.1 million in 1H 2026, compared with approximately S$0.9 million in 1H 2025.

Financial Performance – 2Q 2026 vs 2Q 2025

Revenue, cost of sales, gross profit and gross profit margin (“**GPM**”)

Revenue decreased by approximately S$55,000 or 70.0% to approximately S$23,000 in 2Q 2026, compared with approximately S$78,000 in 2Q 2025 due to lower digital wallets and staking services.

Cost of sales decreased by approximately S$12,000 or 29.5% to approximately S$30,000 in 2Q 2026 compared with approximately S$42,000 in 2Q 2025, due to lower cost of outsourcing services and commission expenses.

Consequently, the Group reported a gross loss of approximately S$6,000 in 2Q 2026, as compared to gross profit of approximately S36,000 in 1H 2025. 2Q 2026 recorded a negative margin of 27.1% compared with 46.0% in 2Q 2025.

Other operating income

Other operating income decreased by approximately S$285,000 to approximately S$4,000 in 2Q 2026, from S$289,000 in 2Q 2025. The decrease was mainly due to absence of foreign exchange gain (2Q 2025: approximately S$159,000) and reversal of impairment loss on crypto assets (2Q 2025: approximately S$128,000). This was partially offset by an increase in government grant received of approximately S$2,000.

Operating Expenses

Administrative expenses decreased by approximately S$15,000 or 4.0% to approximately S$381,000 in 2Q 2026 compared with approximately S$396,000 in 2Q 2025. The decrease was mainly due to (i) absence of investor relations expenses of approximately S$11,000 incurred in 2Q 2025; (ii) lower staff-related costs of approximately S$14,000; and (iii) lower professional fees of approximately S$2,000. The decrease was partially offset by higher depreciation of rights-of-use assets of approximately S$11,000 in 2Q 2026 as compared to none in 2Q 2025 and higher travelling expenses of approximately S$1,000.

Other operating expenses increased by approximately S$25,000 or 19.6% to approximately S$153,000 in 2Q 2026, from approximately S$128,000 in 2Q 2025, mainly due to impairment loss on crypto assets of approximately S$134,000 (2Q 2025: S$Nil) and foreign exchange loss of approximately S$16,000 (2Q 2025: S$Nil). This was partially offset by a decrease of approximately S$125,000 in loss on disposal of crypto assets.

Finance costs

Finance costs comprise of interest expense from lease liabilities which remained substantially unchanged between 2Q 2026 and 2Q 2025. Although the office lease was modified during the financial period 1H 2026, the impact on finance costs was not material.

Income tax expenses

No income tax expenses were recognised in both 2Q 2026 and 2Q 2025 due to the losses incurred for the financial periods.

Loss for the financial period

As a result of the above, loss for the financial period increased by approximately S$337,000 to approximately S$537,000 in 2Q 2026, from approximately S$200,000 in 2Q 2025.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Non-current assets decreased by approximately S$126,000 to approximately S$294,000 as at 30 June 2026 compared with approximately S$420,000 as at 31 December 2025. The decrease was mainly due to decrease in carrying value of crypto assets of approximately S$199,000 arising mainly from (i) crypto assets of approximately S$845,000 used for settlement of expenses and conversion into fiat currency; (ii) impairment loss of crypto assets of approximately S$246,000 recognised reflecting the decline in the recoverable value of the assets. These decreases were partially offset by (i) shareholder loans and advances from director received in the form of crypto assets of approximately S$840,000; and (ii) crypto assets received as revenue of approximately S$52,000.

The decrease in non-current assets was partially offset by the recognition of rights-of-use assets with carrying amount of approximately S$74,000 following the renewal of office lease.

Current assets decreased by approximately S$4,000 to approximately S$72,000 as at 30 June 2026 compared with approximately S$76,000 as at 31 December 2025. The decrease was mainly due to decrease in prepayments by approximately S$6,000 and partially offset by increase in cash and bank balances by approximately S$2,000. Please refer to the Statement of Cash Flows for the details.

Non-current liabilities increased by approximately S$0.74 million to approximately S$7.48 million as at 30 June 2026 from approximately S$6.75 million as at 31 December 2025. The increase was mainly due to increase in receipt of loan from shareholders of approximately S$0.7 million and increase in lease liabilities of approximately S$0.03 million following the renewal of office lease in February 2026.

Current liabilities increased by approximately S$0.17 million to approximately S$1.55 million as at 30 June 2026 from approximately S$1.38 million as at 31 December 2025. The increase was mainly due to increase in other payables by approximately S$0.14 million due to slower repayment in the current financial period and an increase in lease liabilities of approximately S$0.03 million following the renewal of office lease in February 2026.

As a result, the Group recorded a negative working capital of approximately S$1.5 million as at 30 June 2026 as compared to a negative working capital of approximately S$1.3 million as at 31 December 2025.

The negative shareholders' equity increased by approximately S$1.0 million from a deficit of approximately S$7.6 million as at 31 December 2025 to a deficit of approximately S$8.7 million as at 30 June 2026, mainly attributable to the losses recorded for the current financial period.

Notwithstanding the negative working capital position and negative shareholders' equity, the Board of Directors is of the view that the Group will be able to operate as a going concern based on the factors set out below:

(a) The crypto-currencies of S$218,873 which can be converted to fiat currencies are included in the intangible assets in the non-current assets;

(b) On 30 June 2026, the Company entered into an agreement with a controlling shareholder of the Company, who is also the Chief Executive Officer of the Company's wholly owned subsidiary, Moonstake Pte Ltd. to extend the repayment date of the interest free loan of S$2.0 million to 1 January 2028;

(c) In 1H 2026, a further loan of approximately S$672,000 was received from the controlling shareholder of the Company (mentioned in (b) above) for working capital requirements;

(d) The controlling shareholder of the Company (mentioned in (b) above) has agreed to provide continuing financial support, of up to an aggregate of S$2.0 million in cash, to the Group for approximately twelve months (12) months from 7 April 2026, to enable the Group to meet its obligations as and when they fall due and to carry on its business in the ordinary course; and

(e) The Group continues to explore suitable corporate funds raising exercise(s) to facilitate investment to support business growth, including potential acquisition of income generating assets, and liabilities repayment as and when they fall due.

The Board of Directors confirms that the Group will be able to meet its short-term debt obligations when they fall due based on the implementation of the aforementioned steps and continue to operate as a going concern and confirmed that all material disclosures have been provided for trading of the Company's shares to continue in an orderly manner.

CONSOLIDATED STATEMENT OF CASH FLOWS

1H 2026 vs 1H 2025

The Group's net cash outflow in operating activities was approximately S$714,000 in 1H 2026. This consisted of cash used in operating activities before changes in working capital of approximately S$728,000, and net working capital inflow of approximately S$15,000. It was noted that MS Group received a part of its revenue in crypto of approximately S$54,000 during 1H 2026 which was accounted under intangible assets as at 30 June 2026 and not treated as cash and cash equivalents for accounting purposes.

A net cash inflow of approximately S$4,000 was recorded in investing activities in 1H 2026, primarily due to the conversion of crypto assets into fiat currency.

A net cash inflow of approximately S$711,000 was recorded in financing activities in 1H 2026. This was mainly due to proceeds from shareholder's loan of approximately S$622,000 and advances (net of repayment) from a director of approximately S$111,000. This was partially offset by approximately S$22,000 used for repayment of lease liabilities and related interest.

As at 30 June 2026, the cash and cash equivalents stood approximately at S$14,000, an increase of approximately S$2,000, compared with approximately S$12,000 as at 31 December 2025.

2Q 2026 vs 2Q 2025

The Group's net cash outflow in operating activities was approximately S$382,000 in 2Q 2026. This mainly consisted of cash used in operating activities before changes in working capital of approximately S$350,000, and net working capital outflow of approximately S$32,000. It was noted that MS Group received a part of its revenue in crypto of approximately S$23,000 during 2Q 2026 which was accounted under intangible assets as at 30 June 2026 and not treated as cash and cash equivalents for accounting purposes.

A net cash inflow of approximately S$200 was recorded in investing activities in 2Q 2026, arising from proceeds received from disposal of plant and equipment.

A net cash inflow of approximately S$389,000 was recorded in financing activities in 2Q 2026 mainly attributable from proceeds from shareholder's loan of approximately $266,000 and advances received from a director of approximately $134,000. This was partially offset by approximately S$11,000 used for repayment of lease liabilities and related interest.

23. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable. No forecast or prospect statement has been previously disclosed to shareholders.

24. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The digital asset and blockchain industry continues to grow, supported by clearer regulations and rising institutional interest [1] [2] [3], though it remains exposed to market volatility and evolving regulatory requirements [4] [5].

The Group continues to focus on cost control, operational efficiency and prudent use of its resources, while exploring suitable opportunities to strengthen revenue, form strategic partnerships and evaluate fund-raising alternatives where appropriate. Meanwhile, the controlling shareholder of the Group continues to provide financial support to enable the Group to continue its operations and meet its financial obligations as and when they fall due.

(1) https://www.fca.org.uk/news/press-releases/fca-sets-landmark-crypto-rules-cement-uks-place-global-hub
(2) https://www.fca.org.uk/news/press-releases/fca-and-bank-england-set-out-shared-vision-tokenisation-uk-wholesale-markets
(3) https://www.mas.gov.sg/news/media-releases/2026/mas-establishes-future-of-finance-institute-to-scale-financial-innovation
(4) https://www.bis.org/publ/arpdf/ar2026e3.htm
(5) https://www.imf.org/-/media/files/publications/gfsr/2026/april/english/text.pdf

25. If a decision regarding dividend has been made:

(a) Whether an interim/ final ordinary dividend has been declared/ recommended; and

Nil.

(b)(i) Amount per share (cents)

Not applicable.

(b)(ii) Previous corresponding period

Not applicable.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of the shareholders, this must be stated*).*

Not applicable

(d) The date the dividend is payable.

Not applicable.

(e) The date on which Registrable Transfers received by the Company (up to 5.00pm) will be registered before entitlements to the dividend are determined.

Not applicable.

26. If no dividend has been declared/ recommended, a statement to that effect and the reason(s) for the decision.

No dividend has been declared or recommended for 1H 2026 in view of the loss incurred during the financial period and to conserve cash for the Group's business operations and growth.

27. If the group has obtained a general mandate from shareholders for interested person transactions ("IPT"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group does not have a general mandate from shareholders for IPT pursuant to Rule 920(1)(a)(ii) of the Catalist Rules. There were no IPT entered into by the Group for 1H 2026 as required to be disclosed pursuant to Rule 1204(17) of the Catalist Rules.

28. Disclosures on Incorporation of Entities, Acquisition and Realisation of Shares pursuant to Catalist Rule 706A.

Not applicable.

29. Negative Confirmation by the Board Pursuant to Rule 705(5)

To the best of the Board of Directors' knowledge, nothing has come to their attention which may render the unaudited interim condensed financial statements of the Group for the second quarter and six months ended 30 June 2026 to be false or misleading in any material aspect.

Yusaku Mishima Executive Chairman	Foo Kia Juah Lead Independent Non-Executive Director

30. Confirmation that the issue has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1) of the Catalist Listing Manual.

The Company confirms that it has procured undertakings from all its directors and executive officers in the format set out in Appendix 7H under Rule 720(1) of the Catalist Rules.

BY ORDER OF THE BOARD

Yusaku Mishima

Executive Chairman

7 August 2026