



PAN-UNITED CORPORATION LTD
(Incorporated in the Republic of Singapore)
(Company Registration No: 199106524G)

CHANGES TO THE BOARD

The Board of Directors of Pan-United Corporation Ltd (the "Company") wishes to announce that pursuant to the Proposed Demerger of Xinghua Port Holdings Ltd. ("Xinghua") and the Proposed Listing of Xinghua on The Stock Exchange of Hong Kong Limited, the following changes have taken place:

RESIGNATIONS OF DIRECTORS

Pursuant to her appointment as an Executive Director of Xinghua, Ms Jane Kimberly Ng Bee Kiok has relinquished her position as an Executive Director of the Company on 5 February 2018, and accordingly stepped down as a member of the Executive Committee.

Pursuant to his appointment as a Non-Executive Director of Xinghua, Mr Lee Cheong Seng has relinquished his position as an Independent Director of the Company on 5 February 2018, and accordingly stepped down as a member of the Nominating Committee.

RE-DESIGNATION OF DEPUTY CHAIRMAN

Pursuant to his appointment as Executive Chairman of Xinghua, Mr Patrick Ng Bee Soon has relinquished his executive position as Deputy Chairman of the Company on 5 February 2018. Mr Ng will continue to serve on the Board of the Company in a non-executive capacity with the same title of Deputy Chairman. Mr Ng has been appointed as a member of the Nominating Committee.

COMPOSITION OF THE BOARD AND SUB-COMMITTEES

With the above changes, the composition of the Board and Sub-Committees are as follows:

BOARD OF DIRECTORS

Ch'ng Jit Koon	- Chairman, Independent Director
Patrick Ng Bee Soon	- Deputy Chairman
Ng Bee Bee	- Chief Executive Officer
Cecil Vivian Richard Wong	- Independent Director
Phua Bah Lee	- Independent Director
Tay Siew Choon	- Independent Director

SUB-COMMITTEES

Executive Committee

Ch'ng Jit Koon - Chairman
Patrick Ng Bee Soon
Ng Bee Bee

Audit Committee

Cecil Vivian Richard Wong - Chairman
Ch'ng Jit Koon
Tay Siew Choon

Nominating Committee

Ch'ng Jit Koon - Chairman
Patrick Ng Bee Soon
Phua Bah Lee

Remuneration Committee

Tay Siew Choon - Chairman
Cecil Vivian Richard Wong
Phua Bah Lee

The Board would like to extend its gratitude and appreciation to Ms Jane Kimberly Ng Bee Kiok and Mr Lee Cheong Seng for their invaluable contributions to the Company during their tenure.

The details of the resignations of Ms Jane Kimberly Ng Bee Kiok and Mr Lee Cheong Seng, pursuant to Rule 704(7) of the Listing Manual, are contained in the separate announcements respectively.

Statement by Nominating Committee

The Nominating Committee has reviewed the size and composition of the Board and the Sub-Committees following the changes and is of the opinion that the current size and composition are appropriate.

By Order of the Board

Cho Form Po
Company Secretary
5 February 2018