

The SGX logo consists of the letters "SGX" in a bold, dark blue sans-serif font, followed by a square icon containing three horizontal yellow bars of varying lengths.

News Release

29 December 2017

SGX welcomes Olive Tree Estates Limited to Catalist

Singapore Exchange (SGX) today welcomed Olive Tree Estates Limited to its Catalist under the stock code "1H2".

Olive Tree Estates Limited is a Singapore-based real estate company specialising in property development and investments, with growth ambitions in Singapore and the region. It has developed and invested in two light industrial properties in Singapore, namely, Tagore 8 and One Commonwealth respectively. Olive Tree Estates is currently planning to develop an industrial property in Johor Bahru, Malaysia.

With its established business relationships and extensive networks within the property development industry, the company intends to strengthen its business by sourcing for development sites in Singapore and Malaysia, as well as exploring project development opportunities in countries such as Indonesia, Vietnam and London, United Kingdom.

Mohamed Nasser Ismail, Head of Equity Capital Market (SME) and Head of Capital Market Development at SGX, said, "We are delighted to welcome Olive Tree Estates Limited to SGX Catalist. Population growth, together with a burgeoning middle class, will continue to drive demand for real estate in the region. Through this listing, investors will be able to tap into the growth opportunities in the real estate sector, as the company works towards diversifying its geographical reach beyond Singapore and Malaysia."

With a market capitalisation of about S\$14 million, the listing of Olive Tree Estates Limited brings the total number of real estate companies and property trusts listed on SGX to 108, with a combined market capitalisation of more than S\$203 billion. The total number of companies listed on [Catalist](#) rises to 200, with a combined market capitalisation of over S\$12 billion.

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About Olive Tree Estates Limited

Olive Tree Estates is a boutique property developer specialising in real estate development in Singapore and the region. The Company aims to provide thoughtfully-designed, affordable and quality housing to home-owners and discerning investors alike.

About Singapore Exchange (SGX)

Singapore Exchange is Asia's leading and trusted market infrastructure, operating equity, fixed income and derivatives markets to the highest regulatory standards. As Asia's most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and 75% of listed bonds originating outside of Singapore.

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SGX is the world's most liquid offshore market for the benchmark equity indices of China, India, Japan and ASEAN and offers commodities and currency derivatives products. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit www.sgx.com.

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