

## RESULTS OF ANNUAL GENERAL MEETING HELD ON 30 APRIL 2019

Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the annual report and appendix of the Company for the financial year ended 31 December 2018, which was despatched to shareholders of the Company on 12 April 2019.

Pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist (the "Catalist Rules"), the board (the "Board") of directors (the "Directors") of AsiaPhos Limited (the "Company", and together with its subsidiaries, collectively the "Group") is pleased to announce that at the annual general meeting ("AGM") of the Company held on 30 April 2019, all resolutions relating to matters as set out in the Notice of AGM dated 12 April 2019.

The following are the poll results in respect of each of the resolutions passed at the AGM of the Company:

Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST		
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
<b>Ordinary Business</b>						
1. Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2018	618,049,547	618,049,547	100.00	0	0.00	
2. Re-election of Mr Ong Eng Hock Simon as a Director	615,130,241	615,130,241	100.00	0	0.00	
3. Re-election of Mr Francis Lee Fook Wah as a Director	617,849,547	617,849,547	100.00	0	0.00	
4. Approval of Directors' fees amounting to S\$216,000 for the year ending 31 December 2019, payable quarterly in arrears	618,049,547	618,049,547	100.00	0	0.00	



Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST		
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
<b>Ordinary Business</b>						
5.	Re-appointment of Ernst & Young LLP as the Auditor of the Company	618,049,547	618,049,547	100.00	0	0.00
<b>Special Business</b>						
6.	Authority to issue Ordinary Shares and/or Instruments	618,049,547	618,049,547	100.00	0	0.00
7.	Authority to allot and issue Shares under the AsiaPhos Performance Share Plan	618,049,547	618,049,547	100.00	0	0.00
8.	Renewal of Share Buyback Mandate	63,056,219	63,056,219	100.00	0	0.00

Following the conclusion of the AGM of the Company, the Board would like to announce the following:

- (a) Mr Ong Eng Hock Simon, upon re-election as a Director, remain as the Executive Director of the Company; and
- (b) Mr Francis Lee Fook Wah, upon re-election as a Director, remain as a Chairman of the Audit Committee and a member of the Nominating and Remuneration Committees. The Board, save for Mr Francis Lee Fook Wah, considers him independent for the purposes of Rule 704 (7) of the Catalist Rules.

**Details of parties who are required to abstain from voting on any resolution(s)**

*Ordinary Resolution 2 – Re-election of Mr Ong Eng Hock Simon as a Director*

To demonstrate good corporate governance practices, Mr Ong Eng Hock Simon had voluntarily abstained from voting on his direct shareholding interest of 2,919,306 Shares on Ordinary Resolution 2 in respect of his own re-election as a Director.



*Ordinary Resolution 3 – Re-election of Mr Francis Lee Fook Wah*

To demonstrate good corporate governance practices, Mr Francis Lee Fook Wah who is an Independent Director of the Company, had voluntarily abstained from voting on his direct shareholding interest of 200,000 Shares on Ordinary Resolution 3 in respect of his own re-election as a Director.

*Ordinary Resolution 8 – Renewal of Share Buyback Mandate*

The Concert Party Group had abstained from voting on Ordinary Resolution 8. The aggregate number of Shares held by such shareholders that fall under the abstention are 576,488,165 Shares.

**Name of firm and/or person appointed as scrutineer**

DrewCorp Services Pte. Ltd. was appointed as the independent scrutineer for the polling conducted at the AGM of the Company.

**BY ORDER OF THE BOARD**

Simon Ong Eng Hock  
Executive Director  
AsiaPhos Limited  
30 April 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd., (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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