

MARY CHIA HOLDINGS LIMITED
Company Registration No. 200907634N
(Incorporated in the Republic of Singapore)
(the "**Company**")

RECEIPT OF JUDGEMENT IN DEFAULT OF A NOTICE OF INTENTION TO CONTEST OR NOT CONTEST

The board of directors (the "**Board**") of Mary Chia Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company's subsidiaries Mary Chia Beauty & Slimming Specialist Pte Ltd ("**MCBSS**") and Masego Pte Ltd ("**Masego**") (formerly known as Mary Chia Beauty & Slimming Specialist (Orchard) Pte. Ltd.) had on 28 June 2022 each received from Messrs A Rajandran on behalf of CJ Design & Concepts Pte Ltd ("**CJ**") a Judgement in Default of a Notice of Intention to Contest or not Contest (the "**Judgements**") for the sums of \$67,624.39 and \$143,431.61 respectively. The alleged amounts claimed relate to renovation and interior design services provided by CJ to a joint outlet of MCBSS' and Masego. The Company disputes the amount claimed. Prior to and after the judgement, the Company had taken efforts on numerous occasions to reach out to and engage CJ for an amicable settlement, but without success.

The Company is seeking legal advice on the Judgements and will take appropriate actions accordingly to protect the Company's interests.

The Company will update shareholders and potential investors of the Company on any further material development on Judgement by way of further announcement(s) as and when necessary.

BY ORDER OF THE BOARD

Wendy Ho

Chief Executive Officer
29 July 2022

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Charmian Lim (Tel: (65) 6232 3210), at 1 Robinson Road, #21- 00 AIA Tower, Singapore 048542.