KINGBOARD COPPER FOIL HOLDINGS LIMITED
(Incorporated in Bermuda)
(Company Registration No. 26998)
(the "**Company**")

NOTICE OF MOTION FOR LEAVE TO APPEAL

Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the announcement of the Company dated 26 March 2017.

The Board refers to the Company's announcements dated 20 March 2017 and 26 March 2017 pursuant to which they had announced that the appeal hearing in respect of the petition made by Annuity & Re Life Limited ("Annuity") to the Supreme Court of Bermuda had taken place from 6 to 7 March 2017, following which, the Appeal Judgment had been issued on 24 March 2017.

The Board would like to inform the Shareholders that Annuity has since filed a notice of motion for leave to appeal to the Privy Council on 13 April 2017.

The Company will make further announcements as and when necessary to keep Shareholders informed if there are any further material developments in the matter.

BY ORDER OF THE BOARD

Lam Ka Po
Chairman

17 April 2017