



HEETON HOLDINGS LIMITED



RYOBI KISO HOLDINGS LTD.



KSH Holdings Limited



聯明集團有限公司
LIAN BENG GROUP LTD

Joint Press Release
(For Immediate Release)



**CONSORTIUM ENTERS INTO
FRANCHISE AGREEMENT WITH
HILTON FOR ITS HOTEL IN
LEEDS, UK**

Singapore, 07 April 2017 – Heeton Holdings Limited (“Heeton”), KSH Holdings Limited (“KSH”), Lian Beng Group Ltd (“Lian Beng”) and Ryobi Kiso Holdings Ltd. (“Ryobi Kiso”) are pleased to announce that they have entered into a franchise agreement with international hotel chain operator Hilton for a 192-bedroom hotel in Leeds, United Kingdom. The hotel will be operated under the brand, Hampton by Hilton.

The hotel is part of the first phase of a new, landmark regeneration project being developed by the consortium that is currently under construction. Operations are expected to commence in late 2019.

Commenting on this development, Judith Blake, leader of Leeds City Council and executive member for economy and culture, said: ***“We’re excited to welcome Hampton by Hilton to Leeds. Both leisure and business tourism in the city are growing at a truly impressive***

rate, with Leeds becoming increasingly recognised as a fantastic destination. This confidence in Leeds has a direct impact on the economic success of the city, making a difference to everyone who lives and works here."

Patrick Fitzgibbon, senior vice president for development at Hilton, added: ***"An important regional capital, Leeds is at the centre of the North of England's economy and with the UK Government's Northern Powerhouse proposals set to boost the regional economy – with investment in HS2 and local businesses – visitor numbers are set to increase considerably in the next five to 10 years. This is a terrific project to be a part of and a great opportunity to expand our fast growing Hampton by Hilton presence in the UK."***

Commenting on the appointment of Hilton, Mr Eric Teng (“丁行洲”), Heeton’s Chief Executive Officer, remarked: ***"This is one of the many milestones that the consortium has achieved thus far. Having Hilton agree to front the Leeds’ hotel is a strong testimony to both the potential of the development as well as the strengths of the consortium. We are very excited and look forward to the opening of the hotel in 2019."***

Mr. Ong Pang Aik (王邦益), Lian Beng’s Executive Chairman and Managing Director, commented, ***"We are pleased with the progress of our joint hotel development in Leeds, and are delighted to have crossed another highlight in the development process. Having Hilton, a world-renowned brand in hospitality on board, will definitely lift the stature of our new hotel."***

Mr. Choo Chee Onn (“朱峙安”), Executive Chairman and Managing Director of KSH, said, ***"We are pleased to have Hilton, one of the world’s most recognised hospitality brands, on board. With Hilton’s management expertise and extensive network, coupled with the development’s strong locational attributes in Leeds’ city centre, we believe the hotel will resonate well with both leisure and business travellers upon its launch."***

Mr. Ong Tiong Siew (“翁長修”), Chief Executive Officer and Executive Director of Ryobi Kiso Holdings Ltd. added: ***"We are delighted to have such an experienced hotelier, Hilton, on board for our hotel in Leeds. The team has dedicated themselves to this project to make it a huge success. As the urban regeneration scheme progresses, we are confident that the hotel will be well received by the locals as well as the visitors to the city."***

About Heeton Holdings Limited (Bloomberg: HTON:SP ; Reuters: HEET.SI)

Heeton Holdings Limited (“喜敦控股有限公司”) was established in July 1976 and is currently listed on the mainboard of the Singapore Exchange.

Heeton is focused on property development, property investment and hospitality. The Group has expanded its presence internationally from Singapore to United Kingdom, Thailand, Japan, Malaysia, Australia and Vietnam.

Heeton has a niche in developing distinctive and high quality residential properties in Singapore's prime districts. Among its completed projects are iLiv@Grange, DLV at Dalvey Road, The Element@Stevens, detached and semi-detached houses along Holland Road while Onze@Tangjong Pagar is currently under construction.

Heeton has formed strong partnerships with other established property developers to develop properties locally and overseas. Some of these include The Lumos at Leonie Hill, Lincoln Suites off Newton Road, The Boutiq at Killiney Road, Sky Green at MacPherson Road and KAP and KAP Residences at King Albert Park and more recently, High Park Residences at Fernvale Road in Sengkang and an executive condominium development, Westwood Residences.

Heeton's stable of investment properties includes Sun Plaza, The Woodgrove, Tampines Mart, 223@Mountbatten in Singapore, Adam House, a serviced office building in London, United Kingdom as well as a mixed use property that comprises hotel, residential and retail in Sapporo, Japan.

Heeton's operating hotel portfolio include Hotel ibis Styles London Kensington in Earls Court, ibis Budget Bradford, ibis Hotel Gloucester and Holiday Inn Express Hotel Manchester City Centre in United Kingdom, as well as Mercure Hotel and Hotel Baraquada Pattaya, MGallery Collection, located in a popular tourist district in Pattaya, Thailand.

For more information on the Company, please visit <http://www.heeton.com>

About Lian Beng Group Ltd

Established in 1973, Lian Beng Group Ltd is one of few Singapore's major home-grown construction groups with integrated civil engineering and construction support service capabilities. The Group is principally involved in the construction of residential, industrial and commercial projects, and civil engineering projects as a main contractor.

As a Building and Construction Authority (BCA) Grade A1 contractor in General Building, Lian Beng can tender for public sector building projects of unlimited contract value, while its A2 grade in Civil Engineering allows it to tender for engineering projects of up to \$85 million in contract value. Based on years of experience and impeccable track record, the Group has established a reputation in managing large-scale and complex construction projects.

Lian Beng also engages in other construction related activities such as the provision of scaffolding and engineering services, supply of ready-mix concrete and asphalt premix, leasing of equipment and machinery, reinforcement bar fabrication, sourcing and management of construction materials and training of foreign construction labour.

Apart from construction, Lian Beng also engages in property development, mostly through joint ventures. Some of its completed and ongoing property development projects include Lincoln Suites, M-Space, Spottiswoode Suites, The Midtown & Midtown Residences, NEWest, KAP Residences, Eco-tech@Sunview and Hexacube. The Group also has a few property investment projects which include Prudential Tower. In addition, Lian Beng has also developed and presently operates a workers' dormitory, through a joint venture, at Mandai Estate.

The Group, an advocate for sustainable living, was awarded with the Green Mark Platinum award by BCA in 2010 for its project at 29 Harrison Road, the Group's headquarters building. The Group was also awarded the 2014 International Construction Award by the Global Trade Leaders' Club and the BCA Quality Excellence Award (Gold) 2015, amongst several other awards, testifying its established reputation in the industry.

Lian Beng Group Ltd was listed on the Main Board of the Singapore Exchange in 1999.

For more information, please visit <http://www.lianbeng.com.sg>.

About KSH Holdings Limited

KSH Holdings Limited (“KSH Holdings” or the “Group”) (“金成兴控股有限公司”) is a well-established Construction, Property Development and Property Investment group that was incorporated in 1979 and listed on the Mainboard of SGX-ST since February 2007.

KSH is an A1-graded contractor under BCA CW01, with the ability to tender for Public Sector construction projects of unlimited value, and is a main contractor for both the public and private sectors in Singapore. KSH also has an A2 grading under BCA’s CW02 category for civil engineering, which allows KSH to tender for Public Sector projects for values of up to \$85 million.

KSH has a proven capability of handling construction projects across a broad spectrum of industries and its projects have performed well in CONQUAS, a standard assessment system on the quality of building projects. For the construction of Fullerton Bay Hotel and NUS University Town’s Education Resource Centre, KSH had received two BCA Construction Excellence Awards in May 2013.

Since listing, KSH had broadened its business portfolio and grown its geographical presence. Beyond its core construction business, the Group is also actively engaged in property development and investment with projects geographically diversified across the Southeast Asia and Asia Pacific regions.

For more information on the Company, please visit <http://www.kimsengheng.com>

About Ryobi Kiso Holdings Ltd. (Bloomberg: RYO.SP; Reuters: RKHL.SI)

Established in 1990, Ryobi Kiso is a leading ground engineering solutions provider specialising in Bored Piling and Eco-friendly Piling and Geoservices comprising of eco-friendly piling; environmental protection engineering; geotechnical engineering services; and sale of Geoproducts.

It is one of the piling contractors in Singapore registered with L6 financial grading with the Building and Construction Authority of Singapore, allowing it to tender for public sector piling projects of unlimited contractual value. Armed with over 25 years of track record in Singapore, the Group has completed more than 600 projects in the public and private sectors comprising residential, commercial, institutional, industrial, infrastructure and environmental protection projects.

Ryobi Kiso is one of the first companies in Singapore to introduce eco-friendly piling technologies and equipment such as Screwed Spun Piling and Press Grouted Spun Piling and is also one of the first few companies in Asia outside Japan to commercially utilise the patented TRD machine for Environmental Protection Engineering projects.

For more information on the company, please visit www.ryobi-kiso.com

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