

10th April, 2015

To,
Singapore Exchange
2 Shenton Way,
#02-02 SGX Centre,
Singapore 068804

RE: Company Code: USD 16,000,000 4.75% Convertible Bonds due 2019
("The Bonds").

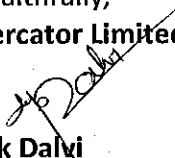
Dear Sir,

This is to inform you that Ms. Amruta Sant, Company Secretary has resigned from the services of the Company w.e.f. 10th April, 2015.

This is for your information and record purpose.

Thanking You

Yours faithfully,
For Mercator Limited


Deepak Dalvi
AGM Secretarial &
Compliance officer