

CHIWAYLAND INTERNATIONAL LIMITED

Registration No. 200610437K

(Incorporated in Singapore)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

The Board of Directors of Chiwayland International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that following the placement of the Company on the Watch-List on 3 March 2016, the Board has reviewed the Company’s performance for the first quarter ended 31 March 2016 and considered various options to comply with the Minimum Trading Price (“**MTP**”) criterion.

As at the date of this announcement, the Company intends to focus on improving the fundamentals of the Group, such that the Company will be able to meet the MTP criterion based on the financial performance of the Group. The Company will update the shareholders of the Company of any developments as and when appropriate.

By Orders of the Board of

CHIWAYLAND INTERNATIONAL LIMITED

QIAN JIANRONG

Executive Chairman and Chief Executive Officer

11 May 2016

*UOB Kay Hian Private Limited was the financial adviser to the Company for the acquisition of the entire issued and paid up share capital of Chiwayland Group (Singapore) Pte Ltd. (the “**Financial Adviser**”). The Financial Adviser assumes no responsibility for the contents of this announcement.*