

Company Announcement



Boustead Projects Limited
(Co. Reg. No. 199603900E)

82 Ubi Avenue 4
#07-01 Edward Boustead Centre
Singapore 408832

DATE OF RELEASE OF BOUSTEAD PROJECTS FY2017 FINANCIAL RESULTS AND LIVE WEBCAST

Singapore, 16 May 2017

The Board of Directors of Boustead Projects Limited ("Boustead Projects") – a leading specialist in real estate solutions – wishes to announce that Boustead Projects' FY2017 financial results for the year ended 31 March 2017 will be released on 22 May 2017, after the close of the Singapore stock market.

In addition, a FY2017 financial results briefing by Boustead Projects will be held jointly with Boustead Singapore Limited ("Boustead Singapore") and will be webcast "live" from <http://boustead.listedcompany.com/audiocast/2017.html> at 6.15pm on 23 May 2017, after the release of Boustead Singapore's FY2017 financial results on that day. All interested parties for the live webcast are invited to register at the link provided above. Details of the announcement and the presentation will be posted on the Singapore Exchange Website (<http://www.sgx.com>) and Boustead Singapore's ShareInvestor Website (<http://boustead.listedcompany.com>).

Listed on the SGX Mainboard on 30 April 2015, Boustead Projects is a 51%-owned subsidiary of Boustead Singapore.

By Order of the Board

Tay Chee Wah
Company Secretary

About Boustead Projects Limited

Established in 1996, Boustead Projects Limited (SGX:AVM) is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, we have constructed and developed more than 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Our wholly-owned design-and-build subsidiary, Boustead Projects E&C Pte Ltd ("BPEC") is approved by the Building & Construction Authority ("BCA") of Singapore for Grade CW01-A1 and General Builder Class One License to execute building construction contracts of unlimited value.

Our in-depth experience in designing and constructing custom-built facilities covers the aerospace, commercial, electronics, food processing, healthcare, high-tech manufacturing, lifestyle, logistics, oil & gas, petrochemical, precision engineering, R&D, resource recovery, technology and transportation industries. We are also a leader in pioneering advanced eco-sustainable facilities under the BCA's Green Mark Programme and the U.S. Green Building Council's Leadership in Energy & Environmental Design Program. In Singapore, BPEC is one of only nine bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's health, safety and environmental management programmes.

On 30 April 2015, Boustead Projects listed on the SGX Mainboard.

Boustead Projects is a 51%-owned subsidiary of Boustead Singapore Limited (SGX:F9D), a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group which is separately listed on the SGX Mainboard.

Visit us at www.bousteadprojects.com.

Contact Information

For media and investor enquiries related to Boustead Projects Limited, please contact:

Mr Winson Teo
Boustead Projects Limited
Assistant Manager
Corporate Marketing & Investor Relations

Main: +65 6748 3945
DID: +65 6709 8109
Fax: +65 6748 9250
E-mail: winson.teo@boustead.sg

For media and investor enquiries related to Boustead Singapore Limited, please contact:

Mr Keith Chu
Boustead Singapore Limited
Senior Vice President
Corporate Marketing & Investor Relations

Main: +65 6747 0016
DID: +65 6709 8112
Fax: +65 6741 8689
E-mail: keith.chu@boustead.sg