



**SBI Offshore Limited**

(Incorporated in the Republic of Singapore on 1 October 1994)  
(Company Registration Number: 199407121D)

**Announcement of Appointment of Independent Non-Executive Director: Mr Basil Chan**

**Appendix B**

Information required pursuant to Catalist Rule 704(6)(a) and Appendix 7F of the Catalist Rules

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of:-

- (i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

<p>Since 2006, Mr Basil Chan has been a non-executive independent director of AEM Holdings Limited ("<b>AEM</b>"), a company listed on the Main Board of the Singapore Exchange Securities Trading Limited. In May 2007, AEM announced that seven of its employees (including the chief executive officer) were under investigation by the Corrupt Practices Investigation Bureau ("<b>CPIB</b>"). Mr Basil Chan assisted the CPIB in their investigations which were in connection with events that occurred prior to his appointment as a non-executive independent director of AEM. To the best of his knowledge, save for charges filed against the former chief financial officer and former executive directors of AEM, no charges have been filed against any of the other employees investigated by the CPIB.</p>
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