



**SBI Offshore Limited**

(Incorporated in the Republic of Singapore on 1 October 1994)  
(Company Registration Number: 199407121D)

**Announcement of Appointment of Independent Non-Executive Director: Mr Basil Chan**

Appendix C

Information required pursuant to Catalist Rule 704(6)(a) and Appendix 7F of the Catalist Rules

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of:-

- (iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

In 2006, Mr Basil Chan was a non-executive independent director of Stratech Systems Limited ("**Stratech**") when Stratech was investigated by the Commercial Affairs Department ("**CAD**") in relation to a possible breach of the Securities and Futures Act arising from an inadvertent misstatement in an announcement made by Stratech. To the best of Mr Basil Chan's knowledge, the investigation has been closed and no charges were made against any director of Stratech.

In 2007, Mr Basil Chan assisted with the CAD's investigation into a company (the "**Relevant Company**"), which he was formerly an independent non-executive director of, for insider trading. The investigation took place after he stepped down from the board of the Relevant Company. Mr Basil Chan was not the subject of the investigation and held no shares in the Relevant Company.