

XPRESS HOLDINGS LTD
(Incorporated in the Republic of Singapore)
(Company Registration Number 199902058Z)

**PROPOSED SUBSCRIPTION OF SHARES IN THE CAPITAL OF XPRESS HOLDINGS LTD AND
PROPOSED ISSUE OF DETACHABLE FREE WARRANTS – EXTENSION OF CUT-OFF DATE**

1. INTRODUCTION

The board of directors (the “**Board**”) of Xpress Holdings Ltd (the “**Company**”) refers to the announcement by the Company dated 6 January 2015 (the “**Announcement**”) relating to the placement agreement dated 5 January 2015 (the “**Placement Agreement**”) between the Company and Mr. Ma Wei Dong (the “**Investor**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

2. EXTENSION OF CUT-OFF DATE UNDER THE PLACEMENT AGREEMENT

- 2.1** Further to the Announcement, the Board wishes to announce that the Company and the Investor have agreed in writing that the Cut-Off Date (as defined under the Placement Agreement as four months from the date of the Placement Agreement or such other date as the Company and Investor may agree in writing) for the satisfaction of the conditions precedent for the Proposed Subscription and the proposed issue of the Warrants will be extended to 31 July 2015.
- 2.2** Save for the above amendment, the other material terms of the Placement Agreement, except those that are consequentially amended as a result of the above amendment, shall remain unchanged.
- 2.3** The Company will make further announcement(s) via the SGXNET as appropriate when there are material developments to the Proposed Subscription and the proposed issue of the Warrants and/or disclose further details as required under Listing Manual.

By Order of the Board
XPRESS HOLDINGS LTD

Fong Kah Kuen
Non-Executive Director
29 April 2015