



ORIENTAL GROUP LTD.
(Company Registration No. 200401998C)
(Incorporated in Singapore)

PROPOSED ACQUISITION OF 100% EQUITY INTEREST IN WAN DORMITORY PTE. LTD.

- COMPLETION OF THE PROPOSED ACQUISITION

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcements dated 14 July 2015 and 4 August 2015 in relation to the proposed acquisition of 100% equity interest in Wan Dormitory Pte. Ltd. (the "**Announcements**")

Further to the Announcements, the Board of Directors ("**Board**") of Oriental Group Ltd. (the "**Company**") is pleased to announce that completion of the Proposed Acquisition has taken place on 30 October 2015. Wan Dormitory Pte. Ltd. is now a wholly owned subsidiary of the Company.

Pursuant to the terms of the Agreement, (a) a cash sum of S\$250,000 was paid to the Vendors in proportion to their respective shareholdings in the Target; and (b) 90,000,000 Consideration Shares at S\$0.10 per share were issued and allotted to the Vendors in the following proportion:

Vendors	Number of Consideration Shares issued
Ng Kok Cheng	9,000,000
Lim Soon Heng	4,800,000
Tan Wee Han	3,000,000
Tang Nancy	14,400,000
Tay Yong Hua	44,400,000
Lim Kok Hui	14,400,000
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	90,000,000

The Consideration Shares would be placed under moratorium till 30 April 2016, of which 50% of the Consideration Shares shall continue to be placed under moratorium till 30 October 2016.

Following the issuance of the Consideration Shares, the total number of issued and paid-up share capital of the Company has increased from 437,730,870 Shares to 527,730,870 Shares.

The LQN in respect of the Consideration Shares granted by the SGX-ST is not to be taken as an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD

Lee Wan Sing
Chief Executive Officer
30 October 2015