



ROWSLEY LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 199908381D)

**ROWSLEY LTD. ISSUES S\$100,000,000 6.50 PER CENT. NOTES DUE 2018 UNDER ITS
S\$500,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME**

Further to the announcement issued by Rowsley Ltd. (the “**Company**”) on 17 March 2015, the board of directors (the “**Board**”) of the Company wishes to announce that it has issued S\$100,000,000 6.50 per cent. notes due 2018 (the “**Notes**”). The Notes will be issued under the S\$500,000,000 Multicurrency Medium Term Note Programme established by the Company on 17 November 2014 (the “**MTN Programme**”). DBS Bank Ltd. and Standard Chartered Bank have been appointed to act as the joint lead managers and joint bookrunners for the issue of the Notes. The Notes are offered pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The Notes will constitute direct, unconditional and unsubordinated obligations of the Company and shall at all times rank *pari passu* and rateably without any preference or priority among themselves, and at least *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Company from time to time outstanding. The Notes are secured by a charge over an interest service reserve account.

The net proceeds arising from the issue of the Notes (after deducting issue expenses) will be used for the general corporate purposes of the Company and its subsidiaries, including, but not limited to, financing investments, acquisitions and expansion, repayment of borrowings, general working capital and capital expenditure requirements of the Company and/or its subsidiaries or such other purposes as may be specified in the relevant pricing supplement.

Application in-principle has been obtained from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for permission to deal in, and the quotation of, the Notes. The approval in-principle from, and admission to the Official List, of the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any), the MTN Programme and/or the Notes. The Notes are expected to be listed on the SGX-ST on 30 March 2015.

BY ORDER OF THE BOARD

KANNAN MALINI
Company Secretary

27 March 2015

ROWSLEY LTD.

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