

PROPOSED SHARE CONSOLIDATION – RECEIPT OF LISTING AND QUOTATION NOTICE

1. INTRODUCTION

The Board of Directors (the "**Directors**") of ICP Ltd. (the "**Company**") refers to its previous announcements dated 16 December 2013 and 21 January 2014 as well as the circular to shareholders of the Company dated 6 January 2014 (the "**Circular**") in relation to the proposed share consolidation of every 10 existing ordinary shares held by shareholders of the Company as at a books closure date to be determined (the "**Share Consolidation Books Closure Date**") into one (1) ordinary share, fractional entitlements to be disregarded (the "**Share Consolidation**").

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings and construction as ascribed to them in the Circular.

2. LISTING AND QUOTATION NOTICE

The Board wishes to announce that the Company has received the listing and quotation notice from the SGX-ST dated 27 March 2014, for the listing and quotation of up to 2,551,689,225 Consolidated Shares (the "**L&Q Notice**"), subject to compliance with the SGX-ST's listing requirements.

The L&Q Notice is not to be taken as an indication of the merits of the Share Consolidation, the Consolidated Shares, the Company, its subsidiaries and their securities.

The Company will announce the Share Consolidation Books Closure Date in due course.

BY ORDER OF THE BOARD

Fong Weng Kai
Director
28 March 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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