



# MERCURIUS CAPITAL INVESTMENT LIMITED

(Incorporated in Singapore)  
(Company Registration No. 198200473E)

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## EXTENSION OF MATURITY DATE OF THE REDEEMABLE CONVERTIBLE LOAN ISSUED ON 17 MARCH 2017

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The board of directors (the "**Board**" or "**Directors**") of Mercurius Capital Investment Limited (the "**Company**") refers to the Company's announcements dated (i) 17 March 2017 (the "**Announcement**") in relation to, *inter alia*, the provision of a redeemable convertible loan of an aggregate principal value of S\$1.0 million by Mr Hii Siew Chung and Ms Cheah Bee Lin (the "**Investors**"), convertible up to 10.8 million new ordinary shares in the issued and paid-up share capital of the Company ("**Convertible Loan**"); and (ii) 29 March 2018 in relation to the extension of maturity date of the Convertible Loan to 17 March 2019 ("**First Extension**").

*Unless otherwise defined herein, all capitalised terms use herein shall have the same meanings as ascribed to them in the Announcement.*

### 1. Further extension of maturity date of the Convertible Loan

The Board wishes to announce that the Company and the Investors had, on 30 March 2019, entered into an agreement to further extend the maturity date of the Convertible Loan from 17 March 2019 to 17 March 2020 ("**Second Extension**"). All other terms in the Convertible Loan Agreement remained unchanged.

Following the Second Extension, the aggregate interest due and payable to the Investors pursuant to the Convertible Loan Agreement will increase from S\$160,000 to S\$240,000. For the avoidance of doubt, the interest rate per annum for the Convertible Loan remained unchanged at 8% per annum. Pursuant to the Convertible Loan Agreement, in lieu of receiving payment of interest in cash, the Company may, at its sole and absolute discretion, satisfy such payment to the Investors by the allotment and issuance of such number of shares in the capital of the Company ("**Shares**") as is equivalent to the amount of interest due to the Investors. As a result of the aforementioned increase in interest due and payable, the Company may allot and issue an additional 0.8 million Shares ("**Second Extension Shares**") (on top of the 10.8 million Shares and the 0.8 million Share resulting from the First Extension) to the Investors to satisfy the interest due to the Investors, at the same Conversion Price of S\$0.10 pursuant to the Convertible Loan Agreement.

The Additional Shares will be allotted and issued by the Company pursuant to the general share issue mandate granted by the shareholders of the Company at the annual general meeting of the Company held on 27 April 2018 ("**2018 Share Issue Mandate**"). The total number of Shares that may be issued pursuant to the Share Issue Mandate is 1,114,008,940 Shares, of which the maximum number of Shares to be issued other than on a *pro rata* basis is 557,004,470. On 29 March 2019, the Company entered into a convertible loan agreement with two investors pursuant to which these investors had agreed to extend to the Company a redeemable convertible loan of an aggregate principal value of S\$500,000 ("**2019 Convertible Loan**"), which inclusive of interest payable, shall be convertible into a maximum of 13,000,000 new Shares ("**2019 Conversion Shares**"), on the terms and subject to the conditions of the convertible loan agreement. Please refer to the announcement dated 30 March 2019 for further details on the 2019 Convertible Loan. Taking into account the 2019 Conversion Shares to be issued pursuant to the 2018 Share Issue Mandate, the

allotment and issuance of the Second Extension Shares will fall within the limits of the 2018 Share Issue Mandate.

The Company will make an application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) through its sponsor, ZICO Capital Pte. Ltd., for the dealing in, listing of and quotation (“**LQN**”) for the Second Extension Shares to be issued on the Catalist Board of the SGX-ST. The Company will make the necessary announcement upon receipt of the LQN from the SGX-ST.

As at date of this announcement, the use of the net proceeds received from the Convertible Loan is as follows:

<b>Use of Net Proceeds</b>	<b>Net Proceeds (S\$'000)</b>	<b>Amount utilised as at date of the announcement (S\$'000)</b>	<b>Balance as at date of the announcement (S\$'000)</b>
Working capital*	985	967	18
Total	985	967	18

*\*Working capital included operating expenses such as professional fees, listing fees, staff cost and office expenses.*

The Company will make periodic announcements as and when the balance of the Net Proceeds is materially disbursed.

## **BY ORDER OF THE BOARD**

### **CHANG WEI LU**

Executive Chairman and Chief Executive Officer  
1 April 2019

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This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.