Natural Cool Holdings Limited

(Incorporated in the Republic of Singapore)
Company Registration No. 200509967G

PROPOSED ACQUISITION OF 51.0% OF THE SHARES IN THE CAPITAL OF IFOCUS PTE LTD - COMPLETION

*Unless otherwise defined, all terms and references used in the announcement shall bear the same meanings ascribed to them in the Company's announcements dated 17 January 2022, 20 January 2022 and 25 January 2022 (the "**Announcements**").*

Further to the Announcements, the board of directors ("**Board**" or "**Directors**") of Natural Cool Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that all the conditions precedent under the Agreement have been satisfied.

As such, Completion has been effected on 27 January 2022 and the Vendors have transferred all the Sale Shares to the Company's wholly-owned subsidiary, Futura Innovation Pte. Ltd. as set out below:

Shareholder	**Number of Sale Shares in the Target**	**Percentage of Share Capital of the Target(1)**
NCT	79,706	28.58%
KWS	56,933	20.42%
Futura Innovation Pte. Ltd.	142,216	51.00%
Total	**278,855**	**100.00%**

Note:

(1) Rounded up/down to the nearest two (2) decimal places.

BY ORDER OF THE BOARD

Tsng Joo Peng
Group Chief Executive Officer
27 January 2022

About Natural Cool Holdings Limited

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which includes factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group is also engaged in manufacturing and sale of industrial paints and solvents, principally under the 'Cougar' brand.

In addition, the Group has a food and beverage division which manufactures, distributes and retails cooked dim sum and soya bean beverages in Singapore.

---

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.
