

FOR IMMEDIATE RELEASE

iFAST Corp: AUA at record high of S\$6.81 billion and net profit increased 76.1% YoY in 1H2017

- The Group's Assets Under Administration (AUA) increased 21.1% YoY to hit a record high of S\$6.81 billion as at 30 June 2017
- The Group's revenue and profitability improved significantly; net revenue increased 21.5% YoY to S\$23.12 million in 1H2017, while net profit rose 76.1% YoY to S\$4.22 million in 1H2017
- The Singapore operation launched SGX trading capabilities on its B2C platform (via the FSMOne account) in June 2017, and on its B2B platform in July 2017
- The Group believes that the more complete range of investment products and its fintech capabilities will continue to give B2B FA companies stronger wealth management capabilities in reaching out to more high net worth clients presently served by private banks

SINGAPORE (28 July 2017) – iFAST Corporation Ltd. (“iFAST Corp” and together with its subsidiaries, the “Group”) reported its financial results for the second quarter (2Q2017) and first half of 2017 (1H2017).

The Group's Assets Under Administration (AUA) increased 21.1% YoY to hit a record high of S\$6.81 billion as at 30 June 2017. The core markets in the Group all hit record high AUA levels: Singapore's AUA (+15.9% YoY), Hong Kong's AUA (+27.2% YoY), and Malaysia's AUA (+46.6% YoY).

The Group's revenue and profitability improved significantly; net revenue increased 21.5% YoY to S\$23.12 million in 1H2017, while net profit rose 76.1% YoY to S\$4.22 million. Excluding the China operation, the Group's net profit rose 57.6% YoY to S\$6.23 million in 1H2017. In 2Q2017, the Group's net revenue increased 23.4% YoY to S\$11.95 million, while net profit rose 93.0% YoY to S\$2.21 million. Excluding the China operation, the Group's net profit rose 76.0% YoY to S\$3.28 million in 2Q2017.

The improvements resulted from the Group's continuing efforts at strengthening its investment platforms in the various markets. Market sentiment continued to be positive during 2Q2017, boosting sales in the various investment products distributed in the Group.

Analysis Across Geographical Segments

Singapore's AUA grew 15.9% YoY to a record high of S\$4.73 billion as at 30 June 2017.

Net revenue grew 18.4% YoY to S\$16.39 million and net profit after tax grew 37.4% YoY to S\$5.28 million in 1H2017, due to improved market sentiment and increased sales. Sales came from the investment products distributed via both the B2C business division (via the new FSMOne account, which offers access to unit trusts, bonds, stocks, ETFs and robo-advisory portfolios), and B2B business division. Following iFAST Singapore's admission as a Trading Member of Singapore Exchange Securities Trading Limited (SGX-ST), and a Clearing Member of The Central Depository (Pte) Limited (CDP) in June 2017, the Singapore operation launched SGX trading capabilities on its B2C platform (with the FSMOne account) in June 2017, and on its B2B platform in July 2017.

With a more complete suite of investment products, the Group has made concrete progress in becoming a more robust wealth management platform. The Group believes that the range of investment products and its financial technology (fintech) capabilities will continue to give B2B FA companies stronger wealth management capabilities in reaching out to more high net worth clients presently served by private banks.

Hong Kong's AUA grew 27.2% YoY to hit a record high of S\$1.51 billion as at 30 June 2017. Net revenue increased 21.9% YoY to S\$5.02 million and net profit after tax improved 731.6% to S\$0.66 million in 1H2017. Improved market sentiment especially in the local Hong Kong market, and the increased range and depth of the products and services distributed, contributed to the significant improvement in AUA, sales and revenue.

Malaysia's AUA grew 46.6% YoY to hit a record high of S\$465.75 million as at 30 June 2017. Net revenue grew 52.4% YoY to S\$1.56 million and net profit after tax grew by 573.4% YoY to S\$0.53 million in 1H2017. Similar to the Group's Singapore and Hong Kong operations, the Malaysia operation has been working towards enhancing its range of investment products and services, and has expanded its investment products range to include bonds in April 2017 and robo-advisory portfolios in May 2017. The ability for the investor community to have far easier access to bonds on the Malaysia platform (including via the Bond Express initiative) will open doors for investors seeking to find additional yield-enhancing products.

Gross revenue in China operation decreased by 57.9% YoY in 2Q2017, because some ad-hoc contributions received from institutional business in 2016 were negatively affected by local regulatory changes since the beginning of this year. Nevertheless, net revenue still increased significantly YoY in 2Q2017 and 1H2017, benefitting from improvements in the offshore China markets (via the Group's Hong Kong and Singapore operations); net revenue increased 100.0% YoY in 2Q2017 and 194.2% YoY in 1H2017. As the China operation continues to ramp up its activities in China with

additional headcounts and a new office in Shanghai (since 3Q2016), expenses increased 37.8% YoY in 1H2017. The loss from the China operation increased 29.1% YoY to S\$2.01 million in 1H2017.

The China operation is continuing to bring in sales through its team of in-house wealth advisers (under the ‘platform-cum-IFA incubator’ strategy). The recruitment and training for this advisory arm will continue, as the Group sees more potential in the inflows from this strategy. In addition, for the China B2B onshore business, the China operation is working to expand its network with existing B2B partners in the market. The China operation has signed up with more than 10 B2B partners (including Internet and financial services companies), which the Group foresees could boost future AUA and sales numbers. For the B2B offshore business, increased contributions can be expected in the future, as more Chinese companies are looking to help their clients invest internationally.

Interim Dividend for 2Q2017

The Group’s Dividend Guidance for FY2017 is: “For FY2017, our Directors intend to recommend and distribute dividends of 60% or more of our Group’s net profit (excluding our China operation, and exceptional items)”. The Dividend Guidance for FY2017 is the same as for FY2016. For the second interim dividend for 2Q2017, the Directors proposed a dividend per share of 0.68 cents per ordinary share, that is equivalent to about 54.6% of the Group’s net profit (excluding our China operation, and exceptional items) for the quarter.

Table 1: Profit / Loss - Geographical Segment

Profit/Loss After Tax (S\$ Million)	FY2013	FY2014	FY2015	FY2016	1H2017	2Q2017
Singapore	7.81 ¹	9.00 ²	11.21	9.05 ⁴	5.28	2.57
Hong Kong	0.40	2.10	1.65	0.53	0.66	0.53
Malaysia	(0.59)	(0.09)	0.24	0.32	0.53	0.29
Others ³	-	(0.01)	(0.02)	(0.16)	(0.24)	(0.11)
Net profit (excluding China operation)	7.62	11.00	13.08	9.74	6.23	3.28
China	-	(0.52)	(0.98)	(3.61)	(2.01)	(1.07)
Net profit (including China operation)	7.62	10.48	12.10	6.13	4.22	2.21

Notes:

1. Excluding a one-off gain of S\$0.62 million on distribution to owners of the Company in October 2013
2. Excluding IPO expenses of S\$1.95 million in December 2014
3. Representing share of results of associates
4. Excluding impairment loss on investment in financial assets amounting to S\$0.68 million in 4Q2016

About iFAST Corp

iFAST Corp (stock code: AIY) is an Internet-based investment products distribution platform, with assets under administration (AUA) of approximately S\$6.81 billion as at 30 June 2017.

Incorporated in the year 2000 in Singapore and listed on the SGX-Mainboard in December 2014, iFAST Corp is also present in Hong Kong, Malaysia, China and India. The Group provides a comprehensive range of investment products and services, to financial advisory (FA) firms, banks, financial institutions, multinational companies, as well as retail and high net worth (HNW) investors in Asia.

The Group offers access to over 5,000 investment products including funds, bonds and Singapore Government Securities (SGS), stocks, Exchange Traded Funds (ETFs), as well as insurance products, and services including robo-advisory portfolio management services which are known as MAPS (My Assisted Portfolio Solution), research and investment seminars, financial technology (fintech) solutions, and investment administration and transaction services.

iFAST Corp has two main business divisions, namely its Business-to-Consumer (B2C) website, Fundsupermart (including its new FSMOne multi-products account in Singapore), targeted at DIY investors; and its Business-to-Business (B2B) platform that caters to the specialised needs of FA companies, banks and financial institutions. Over 6,000 wealth advisers from more than 240 FA companies, banks and financial institutions, use the iFAST B2B platform.

The Group's mission statement is, "To help investors around the world invest globally and profitably". The Group won the "Most Transparent Company Award 2015, New Issues Category" at the SIAS Investors' Choice Awards 2015, as well as the "Best Investor Relations - Merit Award" for First-Year Listed Companies at the Singapore Corporate Awards 2015. iFAST Corp made its debut in the Singapore Governance and Transparency Index (SGTI), ranking within the top 10% among SGX-listed companies.

For more information, please visit www.ifastcorp.com

Contacts:

Jean Paul Wong
(65) 6439 3849
jeanpaul@ifastfinancial.com

Keith Hong
(65) 6439 3869
keithhong@ifastfinancial.com

- End -