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SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 807)

(Singapore stock code: BHK)

CHANGE OF EXECUTIVE DIRECTOR

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of SIIC ENVIRONMENT HOLDINGS LTD. (the “**Company**”, together with the its subsidiaries, the “**Group**”) hereby announces that Mr. Xu Zhan (“**Mr. Xu**”) has resigned as an Executive Director, a member of the Executive Committee of the Company (the “**Executive Committee**”) and a member of the Risk and Investment Management Committee of the Company (the “**Risk and Investment Management Committee**”) with effect from 13 May 2020 as he would like to devote more time to his personal commitments.

Mr. Xu confirmed that he has no disagreement with the Board and there are no circumstances related to his resignation which need to be brought to the attention of the shareholder of the Company and The Stock Exchange of Hong Kong Limited (the “**SEHK**”).

Taking this opportunity, the Board would like to express its appreciation and gratitude to Mr. Xu for his contributions and services to the Company during his terms of services.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board hereby announces that Mr. Yang Jianwei (“**Mr. Yang**”) has been appointed as an Executive Director, a member of the Executive Committee and a member of the Risk and Investment Management Committee with effect from 13 May 2020. He is responsible in overseeing the financial related matters and capital market affairs of the Group.

Mr. Yang, aged 49, has more than 20 years’ experience in financial investment, securities research, investment banking, project planning and business management. Mr. Yang started his career in 1995

and joined Shanghai Industrial Investment (Holdings) Company Limited (“**SIIC**”) in June 2004. He was an assistant of Chief Executive Officer of Shanghai Industrial Holdings Co., Ltd (a company listed on SEHK, stock code: 363) from November 2009 to June 2013, a deputy general manager of SIIC Management (Shanghai) Limited from July 2013 and was promoted as general manager since December 2018.

Mr. Yang served as a director of several company, namely Shanghai Industrial Development Co., Ltd (a company listed on Shanghai Stock Exchange, stock code: 600748), Ningbo Hangzhou Bay Bridge Development Co., Ltd., General Water of China Co., Ltd. and etc. He was also an Executive Director of Shanghai Industrial Urban Development Group Limited (a company listed on SEHK, stock code: 563) from March 2013 to May 2018.

Mr. Yang obtained his Bachelor’s Degree in Engineering from Huazhong University of Science and Technology, Master’s Degree in Management Engineering and PhD’s in Management from Shanghai Jiao Tong University.

No service contract will be entered into between the Company and Mr. Yang, but he is still subject to retirement by rotation and is eligible for re-election at the general meetings of the Company in accordance with the Company’s Constitution. Mr. Yang will be entitled to a salary of SGD 50,000 per annum which was determined with reference to his duties and responsibilities, qualifications, experience and the prevailing market conditions.

As at the date of this announcement, Mr. Yang (i) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold other positions with other members of the Group; and (iv) has not held any directorship in any listed public companies in the last three years.

Save as disclosed above, there is no other matter in relation to the appointment of Mr. Yang that needs to be brought to the attention of holders of securities of the Company, and there is no information in relation to Mr. Yang that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the SEHK.

The Board would like to take this opportunity to welcome Mr. Yang to the Board.

By Order of the Board
SIIC Environment Holdings Ltd.
Mr. Xu Xiaobing
Executive Director

Singapore and Hong Kong, 13 May 2020

As at the date of this announcement, the non-executive Chairman is Mr. Zhou Jun; the executive Directors are Mr. Feng Jun, Mr. Xu Xiaobing, Mr. Huang Hanguang, Mr. Zhao Youmin and Mr. Yang Jianwei; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

** For identification purpose only*