



**METAL COMPONENT ENGINEERING LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No.: 198804700N)

## **Metal Component Engineering explores investment into PT Gaido Digital Medika as part of regional expansion of Digital Healthcare arm**

The investment allows MCE to expand on its recent foray into omnichannel digital health via its subsidiary, 5Digital Pte Ltd



**Singapore, 2 September 2021** — 5Digital, a fully owned subsidiary of Metal Component Engineering (MCE, SGX:5DX), a Singapore Catalist-listed company, has signed a term sheet with PT Gaido Digital Medika (GDM) to invest IDR 7 billion in exchange for a 70% stake of GDM’s enlarged share capital. Subject to satisfactory due diligence, the parties contemplate negotiating terms and conditions with a view to entering into the share purchase agreement by 30 October 2021.

GDM, a newly incorporated company with an initial paid up capital of IDR 3 billion, has not commenced business. It was recently set up by the Gaido Group as its digital health arm. The Gaido Group, founded by Muhammad Hasan Gaido, has a diversified portfolio of travel, retail, education, banking and real estate businesses.

Indonesia has a burgeoning online economy with digital health opportunities extending to its provinces, spurred by the pandemic. 5Digital’s team has assessed the opportunity and has identified smart hospital segments and is in discussions with medical groups in Indonesia to provide consumers access to an integrated diagnostic, telemedicine, ePharmacy and remote monitoring platform.

Chief Investment Officer for MCE, Ahillan Pupalasingam explains that “Gaido Group and its founder have shown MCE specific opportunities in the West Java region for MCE’s smart hospital and ePharmacy segments, which allows MCE to go to market much faster than working alone as a Singapore company. With the immediate requirements for digital health to lessen the burden of the current pandemic and the longer term strong fundamentals for growth in an exciting and large



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market like Indonesia, MCE's board of directors have approved management to explore this investment opportunity to enter into the Indonesian healthcare market".

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**About PT Gaido Digital Medika**

PT Gaido Digital Medika was recently formed as a digital health investment company by Gaido Group, which is a business conglomerate engaged in hajj and umrah travel, finance, media, property, lifestyle, retail, transportation, and social activities. Its founder, Hasan Gaido has been President of Indonesia-Saudi Arabia Business Council (ISABC). The vision of the group is to increase job opportunities in Indonesia through its multiple business lines and to help Indonesia achieve a central role in the Sharia economy.

For more information on Gaido Group, visit [www.gaidogroup.com](http://www.gaidogroup.com)

**About Metal Component Engineering**

Metal Component Engineering (MCE) was founded in 1987 in Singapore. With consistent focus on quality and engineering innovation, the company has expanded its customer base by serving MNC (Multi-National-Corporation), EMS (Electronic Manufacturing Services), and SME (Small-Medium-Enterprise) globally. MCE has recently announced diversification into healthcare technology and services with investment into GainHealth, a direct-to-consumer and high-growth omnichannel health and wellness platform. The company is vertically integrated with licenced clinics with pharmacy, online self-branded e-commerce portals, and product placements on regional e-commerce portals.

For more information, visit [www.mce.com.sg](http://www.mce.com.sg), [www.5Digital.com.sg](http://www.5Digital.com.sg)

**This press release has been prepared by Metal Component Engineering Limited ("Company") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist ("Catalist Rules").**

**This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.**

**The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.**