

## **SINGAPORE POST LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199201623M)

### **UPDATE ON THE JOINT VENTURE WITH PT TRIKOMSEL OKE TBK**

The Board of Directors of Singapore Post Limited (the “**Company**”) refers to the announcements made on 9 March 2015 and 25 August 2015 (“**Previous Announcements**”) in relation to the agreement (“**Agreement**”) relating to the joint venture between SingPost eCommerce Pte. Ltd., a wholly-owned subsidiary of the Company, and PT Trikonsel Oke Tbk. dated 6 March 2015 (“**Proposed Joint Venture**”).

Unless otherwise defined, all capitalised terms and references used herein shall have the same meaning as ascribed to them in the Company’s announcement dated 25 August 2015.

Further to the Previous Announcements, the Company wishes to announce that, by mutual agreement with PT Trikonsel, the parties have agreed to terminate the Agreement with effect from 31 March 2016.

Following the termination of the Proposed Joint Venture, PT TSI, which has been a dormant company since its incorporation, will be dissolved.

The termination of the Proposed Joint Venture is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ended 31 March 2016.

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