



(Company Registration No.: 201301440Z)
Incorporated in the Republic of Singapore

MEDIA STATEMENT

Soilbuild Construction Awarded New Construction Contract Worth S\$55.2 million

- Construction contract worth S\$55.2 million for additions and alterations to an industrial development at Benoi Sector, Singapore
- Order book stood at S\$413.2 million (As at end of June 2022 plus new orders since)

Singapore, 25 October 2022 – Soilbuild Construction Group Ltd. (“**Soilbuild Construction**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Group’s wholly-owned subsidiary, Soil-Build (Pte.) Ltd., has been awarded a construction contract worth approximately S\$55.2 million for additions and alterations to an existing 3-storey single user industrial development with other ancillary facilities at Benoi Sector, Singapore (the “**Contract**”).

Pursuant to the Contract, the project is scheduled to start in the fourth quarter of 2022 and to be completed by the third quarter of 2023.

The Contract is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 December 2022.

THE END

About Soilbuild Construction Group Ltd.:

Soilbuild Construction is a leading builder with a long and successful track record of constructing a sterling award-winning portfolio of residential and business space properties. Since its inception in 1976, Soilbuild charts over 40 years of success in offering a full spectrum of real estate services which includes Design and Build, Construction, Turnkey Construction, Project Management Consultancy, Procurement and Mechanical & Electrical Installation.

Soil-Build (Pte.) Ltd. and SB Procurement Pte. Ltd., both are subsidiaries of the Group, are A1-graded under CW01 (General Building) by the Singapore’s Building and Construction Authority (“BCA”) and have acted as the main contractors for projects which have won architectural and environmental awards over the years. Soil-Build (Pte.) Ltd. is also A2-graded under CW02 (Civil Engineering) by the BCA.

Precast Concrete Pte Ltd, a subsidiary of the Group, is a licensed manufacturer of prefabricated and precast building components with automated manufacturing facilities in Singapore and manufacturing plants in Malaysia.

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