



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No 199904364E)

PROFIT GUIDANCE FOR THE GROUP'S UNAUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2016

The Board of Directors of Ezion Holdings Limited (the "Company", together with its subsidiaries, collectively the "Group") wishes to announce a profit guidance for the unaudited consolidated financial statements for the fourth quarter ended 31 December 2016 ("4Q2016") and twelve months ended 31 December 2016 ("12M2016"), following a preliminary review of the draft unaudited management results to-date.

As the market conditions of the global oil and gas industry remains uncertain, the Group has carried out an assessment on the impairments of its assets. While the value of the impairments are yet to be determined, the Group is expected to record a net loss for 4Q2016 and 12M2016 from this exercise.

Details of the Group's financial performance for 4Q2016 and 12M2016 will be disclosed when the Company announces its unaudited consolidated financial results for the relevant periods, which is scheduled to be released on 23 February 2017. In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Lee Tiong Hock
Company Secretary
17 February 2017