



ADVANCE SCT LIMITED
(Company Registration No. 200404283C)

**RESULTS OF HEARING OF APPLICATION TO CONVENE CREDITORS' MEETINGS AND
RESTRAIN PROCEEDINGS AGAINST THE COMPANY ON 1 MARCH 2016, 2.30 P.M.**

1. INTRODUCTION

- 1.1. The Board of Directors ("**Board**") of Advance SCT Limited (the "**Company**") refers to the Company's earlier announcements relating to its application under Section 210 of the Companies Act dated 10 February 2016 and 29 February 2016.

2. RESULT OF HEARING OF 1 MARCH 2016, 2.30 PM

- 2.1. The Board wishes to announce that pursuant to the hearing of 1 March 2016 before the Honourable Judicial Commissioner Kannan Ramesh, the following orders were made:
- 2.1.1. That all further proceedings in any action (including without limitation proceedings for the recovery of a debt or damages by civil action, arbitration, or by proceedings before the small claims tribunal, proceedings by way of execution on a judgment, proceedings to levy distress or proceedings in the nature of distress, or proceedings to wind up the Company) or intended proceedings, save for an application to put the Company under judicial management, by any creditor, in relation to any claim in respect of or arising from any and all agreements, transactions, dealings, matters and events effected or occurring at any time, be restrained except with leave of the Court pursuant to Section 210(10) of the Companies Act (Cap. 50, 2006 Rev. Ed.) for the period of one month (commencing from the date of the hearing) subject to further extensions by the Court.
- 2.1.2. That the remaining prayers in relation to the proposed Scheme of Arrangement and calling of the creditors' meeting pursuant to Section 210(1) of the Companies Act (Cap. 50, 2006 Rev. Ed.) be adjourned to a subsequent hearing in one month's time.
- 2.1.3. That the Company is to update the Court at the subsequent hearing on the Company's position in relation to certain procedural and substantive aspects of the proposed Scheme of Arrangement.
- 2.2. The Company will take the appropriate actions to comply with the directions of the Court before the next hearing.

3. GENERAL

- 3.1. The Company will continue to keep the SGX-ST, shareholders and the investing public updated on any material developments on a timely basis.

- 3.2. Shareholders and the public are advised to continue to exercise caution before making any decision in respect of their dealings in the Company's shares. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
Advance SCT Limited

Simon Eng
Chief Executive Officer
1 March 2016