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## PROFIT GUIDANCE FOR THE SECOND QUARTER AND SIX MONTHS ENDED 30 JUNE 2017

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The board of directors (the “**Board**”) of AsiaPhos Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that based on the preliminary assessment of the Group’s unaudited consolidated financial results for the second quarter (“**2Q2017**”) and six months (“**1H2017**”) ended 30 June 2017, the Group is expected to record an increase in revenue and net profit after tax as compared to the corresponding periods in 2016.

The increase in revenue and net profit after tax in 2Q2017 and 1H2017 was mainly due to the higher sales volume and higher average selling prices of P<sub>4</sub> as compared to the corresponding periods in 2016. The Group had also resumed full production of P<sub>4</sub> during 2Q2017 which resulted in higher inventories of P<sub>4</sub> available for sale.

Further details of the Group’s financial performance for 2Q2017 and 1H2017 will be disclosed when the Company finalises and announces the Group’s unaudited consolidated financial statements for 2Q2017 and HY2017, which will be on or before 14 August 2017.

Shareholders of the Company (“**Shareholders**”) and investors are advised to exercise caution when trading in their shares of the Company and are advised to read this announcement and any further announcements by the Company carefully. Shareholders and investors should also consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

### BY ORDER OF THE BOARD

Simon Ong Eng Hock  
 Executive Director  
 AsiaPhos Limited  
 24 July 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST.*

*The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lim Hoon Khat, Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.*

