TECHNICS OIL & GAS LIMITED

(Company Registration No.: 200205249E) (Incorporated in the Republic of Singapore)

DISPOSAL OF SHARES IN ASSOCIATED COMPANY - COMPLETION

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 13 March 2014 (the "**Previous Announcement**").

The Board of Directors of Technics Oil & Gas Limited ("**Company**") refers to the Previous Announcement in relation to the Disposal of Sale Shares in Eversendai Technics Sdn Bhd to Eversendai Corporation Berhad.

The Company wishes to announce that it has on 14 April 2014 completed the Disposal and accordingly, Eversendai Technics Sdn Bhd ceases to be an associated company of the Company.

BY ORDER OF THE BOARD

Ting Yew Sue Executive Chairman 14 April 2014