OTS HOLDINGS LIMITED
(Company Registration Number: 201505559W)
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION BY BCS DEVELOPMENT PTE. LTD., BEING THE OFFEROR, OF ALL THE ISSUED AND FULLY PAID-UP ORDINARY SHARES IN THE CAPITAL OF OTS HOLDINGS LIMITED (OTHER THAN THE EXCLUDED SHARES HELD BY THE OFFEROR AND EXCLUDED SHAREHOLDERS) BY WAY OF A SCHEME OF ARRANGEMENT

- **RECEIPT OF APPROVAL-IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR THE PROPOSED DELISTING**

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1. INTRODUCTION

1.1 The board of directors (the "**Board**" or the "**Directors**") of OTS Holdings Limited (the "**Company**") refers to the joint announcement dated 8 September 2026 and 5 October 2026 respectively (the "**Joint Announcements**") issued by the Company and BCS Development Pte. Ltd. (the "**Offeror**"), in relation to the proposed acquisition of all the issued and fully paid-up ordinary shares in the capital of the Company, other than the Excluded Shares (as defined therein), by the Offeror.

1.2 Capitalised terms not defined in this announcement ("**Announcement**") shall have the respective meanings given to them in the Joint Announcements.

2. RECEIPT OF APPROVAL-IN-PRINCIPLE FROM THE SGX-ST

2.1 Further to the Joint Announcements, an application was made through the Company's continuing sponsor, SAC Capital Private Limited, to seek the approval-in-principle of the SGX-ST for the proposed delisting of the Company from the Catalist Board of the SGX-ST upon the Scheme becoming effective and binding in accordance with its terms (the "**Proposed Delisting**").

2.2 The Board wishes to announce that the SGX-ST had on 16 October 2026 advised that it has no objection to the Proposed Delisting (the "**Delisting AIP**"), subject to:

(a) the Company making an immediate announcement of the Delisting AIP;

(b) the submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company;

(c) compliance with the Catalist Rules, the Companies Act, the Code and any other relevant rules, laws and regulations;

(d) the relevant regulatory approvals being received by the Company;

(e) the Company obtaining the formal opinion from the IFA on the terms of the Scheme being fair and reasonable;

(f) the Company obtaining shareholders' approval for the Scheme at the Scheme Meeting to be convened; and

(g) the Company obtaining an order from the Court sanctioning the Scheme and the Scheme becoming effective and binding in accordance with its terms.

2.3 The SGX-ST's decision is not an indication of the merits of the Proposed Delisting.

3. SCHEME DOCUMENT

3.1 The Scheme Document containing full details of the Scheme (including the recommendation of the Non-Conflicted Directors along with the IFA Letter) and giving notice of the Scheme Meeting to approve the Scheme will be despatched to the Scheme Shareholders in due course.

3.2 **Scheme Shareholders are advised to refrain from taking any action in relation to their Scheme Shares until they or their advisers have considered the information and the recommendations of the Non-Conflicted Directors on the Scheme as well as the advice of the IFA set out in the Scheme Document.**

Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

4. RESPONSIBILITY STATEMENT

The Directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement which relate to the Company (excluding information relating to the Offeror and/or its concert parties or any opinion expressed by the Offeror and/or its concert parties) are fair and accurate and that, where appropriate, there are no other material facts omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and the Directors of the Company jointly and severally accept responsibility accordingly.

BY ORDER OF THE BOARD

Ong Bee Chip
Managing Director

19 October 2026

Any enquiries relating to this Announcement or the Scheme should be directed during office hours to ZICO Capital Pte. Ltd. at telephone number +65 6636 4201.

Forward-Looking Statements

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future or conditional verbs such as "will", "would", "should", "could", "may" and "might". These statements reflect the Offeror's or the Company's (as the case may be) current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors of the Offeror and the Company should not place undue reliance on such forward-looking statements, and neither the Offeror nor the Company undertakes any obligation to update publicly or revise any forward-looking statements.

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Bernard Lim (Telephone no.: (65) 6232 3232) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.