## ADVANCED HOLDINGS LTD.

(Incorporated in the Republic of Singapore) Company Registration No. 200401856N) (the "Company")

## APPLICATION FOR FURTHER EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING – HOLDING ANNOUNCEMENT

The board of directors (the "Board") of the Company refers to:

- (i) its announcement dated 4 March 2020 relating to the Company's application to the SGX-ST and ACRA for an extension of time to hold its FY2019 AGM; and
- (ii) its announcement dated 17 March 2020 relating to the grant of extension of time by ACRA and the SGX-ST for the Company to hold its AGM by 29 June 2020 (the "Waiver Announcement").

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning ascribed to them in the above announcements.

The Board wishes to announce that the Company has on 21 May 2020 made an application to the Singapore Exchange Securities Trading Limited ("SGX-ST") for a further extension of two months to hold its FY2019 AGM by 28 August 2020 (the "Further Application").

ACRA had on 7 April 2020 published a media release stating, *inter alia*, that ACRA will grant a 60-day extension of time for all listed companies whose AGMs are due during the period 16 April 2020 to 31 July 2020. Companies that had previously been granted extension of time to hold their AGMs within this period will also be given a further 60 days for extension from the last date of extension. ACRA had confirmed that the deadline for the holding of the Company's AGM would be automatically extended to 28 August 2020 pursuant to the aforesaid press release.

The Further Application is currently still under review and the Company will announce the outcome of the Further Application in due course.

## BY ORDER OF THE BOARD

Dr Wong Kar King Managing Director

12 June 2020