

**CENTURION CORPORATION LIMITED**  
(Incorporated in the Republic of Singapore)  
Company Registration Number: 198401088W

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**ISSUE OF S\$65,000,000 5.25 PER CENT. NOTES DUE 2020 UNDER THE S\$500,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME OF CENTURION CORPORATION LIMITED**

**PROPOSED DUAL PRIMARY LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG**

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**(1) ISSUE OF S\$65,000,000 5.25 PER CENT. NOTES DUE 2020 UNDER THE S\$500,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME OF CENTURION CORPORATION LIMITED**

The Board of Directors (the “**Directors**”) of Centurion Corporation Limited (the “**Company**”) wishes to announce that it has today issued S\$65,000,000 5.25 per cent. notes due 2020 (the “**Notes**”). The Notes are issued under the S\$500,000,000 Multicurrency Medium Term Note Programme established by the Company on 6 September 2013 and last updated on 7 October 2016 (the “**Programme**”). DBS Bank Ltd. has been appointed to act as the sole lead manager and bookrunner for the issue of the Notes.

The Notes are issued at an issue price of 100 per cent. of their principal amount and in denominations of S\$250,000. The Notes will bear interest at a fixed rate of 5.25 per cent. per annum payable semi-annually in arrear and have a tenor of three (3) years. The Notes are redeemable at the option of the Issuer on each Interest Payment Date, starting from the Interest Payment Date falling on 12 April 2019. In the event that the Issuer does not exercise the option to redeem the Notes, the Notes will bear interest at a fixed rate of 7.75 per cent. per annum payable semi-annually in arrear for the period from, and including, 12 April 2019 to, but excluding, 12 April 2020.

The net proceeds from the issue of the Notes under the Programme (after deducting issue expenses) will be used for general corporate purposes, including refinancing of borrowings, and financing investments and general working capital of the Company or its subsidiaries.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Company and its subsidiaries, the Programme or the Notes.

The Notes are expected to be listed on the SGX-ST on 13 April 2017.

**(2) PROPOSED DUAL PRIMARY LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG**

The Directors also wishes to announce that the Company is proposing to seek a dual primary listing of its ordinary shares (the “**Shares**”) on the Main Board of the Stock Exchange of Hong Kong Limited (the “**SEHK**”) (the “**Proposed Dual Listing**”).

The Directors are of the view that while it is important to maintain the listing on the Main Board of the SGX-ST, they also consider that it would be desirable and beneficial for the Company to have a dual primary listing of the Shares in both Singapore and Hong Kong as they believe that the stock markets in Singapore and Hong Kong attract different investors. The dual listing is likely to provide the Company with ready access to two (2) different equity markets if any opportunity arises. The Directors also believe that seeking the dual primary listing on the SEHK will enable the Company to promote its brand recognition and presence in the international market.

In connection with the Proposed Dual Listing, the Company has appointed VBG Capital Limited as the sole sponsor. The Company has also appointed other professional advisers including Singapore and Hong Kong counsel for the purpose of advising on the Proposed Dual Listing. **As at the date of this announcement, preparatory works are ongoing and no application has been made to the SEHK for the listing of and permission to deal in the Shares on the Main Board of the SEHK.**

The Directors wishes to highlight to the shareholders of the Company (the "**Shareholders**") that the Proposed Dual Listing is at a preliminary stage and that the Proposed Dual Listing will involve fairly extensive preparatory work and that such preparatory work may involve an uncertain time frame. There is no certainty or assurance that an application for the Proposed Dual Listing will be made to the SEHK, nor is there any assurance that the Proposed Dual Listing will materialise. If the Proposed Dual Listing proceeds, it will be subject to, among others, satisfactory due diligence and assessment of suitability for listing by the sponsor and other professional advisers, approval of the SEHK and/or other relevant regulatory authorities, approval of the Shareholders at an extraordinary general meeting, and prevailing market conditions.

There is no assurance that approval and/or clearance by the SEHK and/or other relevant regulatory authorities for the Proposed Dual Listing and the listing of and permission to deal in the Shares on the Main Board of the SEHK will be given or that approval of the Shareholders will be obtained. Further, the Directors may, notwithstanding that all relevant regulatory approvals and Shareholders' approval have been obtained, decide not to proceed with the Proposed Dual Listing, if after assessing various factors including the prevailing general economic and capital market conditions, the Directors deem that it is not in the best interests of the Company to proceed with the same.

**Accordingly, there is no certainty that the Proposed Dual Listing may occur. Information relating to the Proposed Dual Listing in this announcement is also subject to change.**

Shareholders and other investors are advised to exercise caution when trading in the securities of the Company and to refrain from taking any action which may be prejudicial to their interests. In the event that Shareholders and other investors are in any doubt, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

The Company will make further announcements as appropriate and necessary to keep Shareholders updated on any material developments.

BY ORDER OF THE BOARD OF  
**CENTURION CORPORATION LIMITED**

Kong Chee Min  
Chief Executive Officer  
12 April 2017