NEW TOYO INTERNATIONAL HOLDINGS LTD
Company Registration No.: 199601387D

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, the Board of Directors of New Toyo International Holdings Ltd (the "Company" and together with its subsidiaries, the "Group") wishes to announce the following changes that occurred during the period from 1 January 2023 to 30 June 2023:

Voluntary dissolution of a subsidiary

The following indirect wholly-owned subsidiary of the Company has been dissolved:

1. New Toyo Food Packaging Company Limited

Country of incorporation :	Vietnam
Issued and paid-up capital :	VND20,000,000,000 comprising 20,000,000,000 shares
Shareholdings :	100% held by New Toyo (Vietnam) Aluminium Paper Packaging Co., Ltd.
Principal activity :	Inactive
Status :	Dissolved on 17 April 2023

The voluntary dissolution does not have any material effect on the net tangible assets and earnings per share of the Group and the Company for the financial year ending 31 December 2023.

By Order of the Board

Lee Wei Hsiung
Company Secretary
11 August 2023