



SriLankan Airlines Limited

(Incorporated in the Democratic Socialist Republic of Sri Lanka with limited liability under the registration number PB67)

(the “**Company**”)

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UPDATE

RELATING TO THE U.S. \$175,000,000 7.00% GUARANTEED BONDS DUE 2024 GUARANTEED BY THE GOVERNMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA (the “2024 Bonds”)

ISIN: XS2010609662

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The Company makes reference to the trust deed dated 25 June 2019 entered into in relation to the 2024 Bonds (the “**Trust Deed**”) and to the notice to the Bondholders dated 19 June 2024 in relation to the 2024 Bonds (the “**19 June Notice**”). Terms used in this notice and otherwise not defined shall have the meaning given to such terms in the Trust Deed.

Further to the 19 June Notice, the Company is still in the process of formulating proposed solutions internally, in relation to the outstanding payments due under the 2024 Bonds. Accordingly, the Company intends to communicate further with the Bondholders in due course, with a view to reaching a mutually agreeable solution as soon as reasonably practicable.

24 July 2024