



Leader Environmental Technologies Limited

利德环保技术有限公司

(Incorporated in the Republic of Singapore on 15 August 2006)

(Company Registration Number: 200611799H)

APPLICATION TO THE SINGAPORE EXCHANGE REGULATION (“SGX REGCO”) FOR EXTENSION OF TIME TO ISSUE A SUSTAINABILITY REPORT (“SR”) FOR FY2019

The Board of Directors (“**Board**”) of Leader Environmental Technologies Limited (“**Company**”) wishes to announce that the Company has made an application to SGX RegCo for an extension of time of an additional one month till 30 June 2020, to issue the Sustainability Report (“**SR**”) for the financial year ended 31 December 2019 (“**FY2019**”).

The reasons for the Company’s application for the extension were as follows:

- (i) The slew of measures implemented by the PRC government to curb the virus transmission during the COVID-19 outbreak had resulted in the Company requiring more time and resources during the period from March to early May 2020, to address and resolve the outstanding external and internal audit matters.
- (ii) The Company also has to concurrently manage its share placement exercise, which culminated in the preparation and issuance of Circular for purpose of seeking shareholders’ approval at the forthcoming Extraordinary General Meeting on 28 May 2020. Management deemed the completion of share placement as of paramount importance to the Company, in order for the Company to strengthen its balance sheet given the elevated economic uncertainty and deteriorating market conditions posed by the COVID-19 pandemic.

With the additional time and resources taken to complete the above, the progress of completing the SR was affected. To date, the Company could only manage to complete the collation of data for the SR, and requires more time to draft and finalize the report prior to its release on SGXNet.

The Company will update the shareholders of the Company regarding the outcome of its application in due course.

By Order of the Board

Lin Baiyin
Executive Chairman and Chief Executive Officer
19 May 2020