# Interim Financial Information
# As at and for the Half Year Ended
# 30 June 2026

## AZTECH GLOBAL LTD.

Incorporated in the Republic of Singapore
Company Registration Number - 200909384G

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# INTERIM FINANCIAL INFORMATION
# AS AT AND FOR THE HALF YEAR ENDED 30 JUNE 2026

## Condensed interim statements of financial position as at 30 June 2026

| | Note | Group | | Company | |
|---|---|---|---|---|---|
| | | 30.06.2026 $'000 | 31.12.2025 $'000 | 30.06.2026 $'000 | 31.12.2025 $'000 |
| **ASSETS** | | | | | |
| **Current assets** | | | | | |
| Cash and cash equivalents | | 58,967 | 123,336 | 42,663 | 98,644 |
| Trade receivables | 3 | 73,977 | 90,082 | - | - |
| Other receivables | 4 | 1,447 | 7,929 | 636 | 11,088 |
| Other investments | 5 | 145,755 | 146,249 | 145,755 | 146,249 |
| Prepayments | | 1,393 | 1,445 | 15 | 65 |
| Inventories | 6 | 46,471 | 30,005 | - | - |
| **Total current assets excluding non-current assets classified as held for sale** | | **328,010** | **399,046** | **189,069** | **256,046** |
| Non-current assets classified as held for sale | 7 | - | 1,366 | - | - |
| **Total current assets** | | **328,010** | **400,412** | **189,069** | **256,046** |
| **Non-current assets** | | | | | |
| Other receivables | 4 | 2,900 | - | - | - |
| Investment in subsidiaries | | - | - | 78,866 | 78,866 |
| Property, plant and equipment | 8 | 26,272 | 27,554 | - | - |
| Deferred tax assets | | 492 | 357 | 36 | 79 |
| **Total non-current assets** | | **29,664** | **27,911** | **78,902** | **78,945** |
| **Total assets** | | **357,674** | **428,323** | **267,971** | **334,991** |
| **LIABILITIES AND EQUITY** | | | | | |
| **Current liabilities** | | | | | |
| Borrowings | 9 | 2,266 | 2,262 | - | - |
| Lease liabilities | | 1,832 | 1,907 | 213 | 464 |
| Trade payables | 10 | 84,958 | 80,158 | - | - |
| Other payables | 11 | 24,392 | 26,371 | 40,430 | 22,418 |
| Provision for retirement benefit | | 709 | 709 | 709 | 709 |
| Current income tax payable | | 11,503 | 13,476 | 439 | 622 |
| **Total current liabilities** | | **125,660** | **124,883** | **41,791** | **24,213** |
| **Non-current liabilities** | | | | | |
| Borrowings | 9 | 6,448 | 7,535 | - | - |
| Lease liabilities | | 3,624 | 1,427 | - | - |
| Provision for retirement benefit | | 316 | 316 | 316 | 316 |
| Deferred tax liabilities | | 2,677 | 2,535 | 36 | 79 |
| **Total non-current liabilities** | | **13,065** | **11,813** | **352** | **395** |

# INTERIM FINANCIAL INFORMATION
# AS AT AND FOR THE HALF YEAR ENDED 30 JUNE 2026

**Condensed interim statements of financial position as at 30 June 2026 (Continued)**

| | Note | Group | | Company | |
|---|---|---|---|---|---|
| | | 30.06.2026 | 31.12.2025 | 30.06.2026 | 31.12.2025 |
| | | $'000 | $'000 | $'000 | $'000 |
| **Capital and reserves** | | | | | |
| Share capital | 12 | 206,166 | 206,166 | 206,166 | 206,166 |
| Treasury shares | | (1,992) | (1,992) | (1,992) | (1,992) |
| Capital reserve | | (4,672) | (4,672) | 11,649 | 11,649 |
| Foreign currency translation account | | (17,726) | (20,538) | - | - |
| Share options reserve | | 884 | 844 | 884 | 844 |
| Statutory reserve | | 14,755 | 14,755 | - | - |
| Retained profits | | 21,534 | 97,064 | 9,121 | 93,716 |
| **Total equity** | | **218,949** | **291,627** | **225,828** | **310,383** |
| **Total liabilities and equity** | | **357,674** | **428,323** | **267,971** | **334,991** |

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**Condensed interim consolidated statement of comprehensive income for the half year ended 30 June 2026**

| | Note | Group | | increase/ (decrease) |
|---|---|---|---|---|
| | | 6 months ended 30 June | | |
| | | 2026 $'000 | 2025 $'000 | % |
| Revenue | 13 | 151,360 | 185,415 | (18.4) |
| Other income | 14 | 85 | 129 | (34.1) |
| Changes in finished goods, work in progress and raw materials used | | (114,940) | (141,157) | (18.6) |
| Employee benefits expense | 15 | (19,149) | (19,779) | (3.2) |
| Depreciation expense | | (2,195) | (4,042) | (45.7) |
| Other operating expense | | (4,330) | (5,540) | (21.8) |
| Reversal of allowance for trade receivables | | (108) | 434 | (124.9) |
| Interest income | 16 | 1,538 | 4,523 | (66.0) |
| Other gains and losses | 17 | 106 | (664) | (116.0) |
| Finance costs | | (359) | (394) | (8.9) |
| Profit before income tax | | **12,008** | **18,925** | **(36.5)** |
| Income tax expense | 18 | (2,641) | (2,847) | (7.2) |
| Profit for the period | | **9,367** | **16,078** | **(41.7)** |
| **Other comprehensive income:** | | | | |
| **- items that may be reclassified subsequently into profit or loss** | | | | |
| Exchange differences on translation of foreign operations, representing other comprehensive income for the financial period, net of tax | | 2,812 | (4,738) | n.m. |
| **Total comprehensive income for the financial period** | | **12,179** | **11,340** | **7.4** |
| **Profit attributable to owners of the parent** | | **9,367** | **16,078** | **(41.7)** |
| **Total comprehensive income attributable to owners of the parent** | | **12,179** | **11,340** | **7.4** |
| **Earnings per share** | | | | |
| Basic and diluted* (Cents) | | 1.21 | 2.08 | |

*Basic and diluted EPS for 1st half 2026 and 1st half 2025 has been computed based on the profit attributable to equity holders of our Company divided by weighted average of ordinary share in issue of 771,793,545 shares (1st half 2025: 771,793,545) and 771,793,545 shares (1st half 2025: 771,793,545), respectively.

**Condensed interim statements of changes in equity for the half year ended 30 June 2026**

| | Share capital | Treasury share | Capital reserve | Foreign currency translation account | Share options reserve | Statutory reserve | Retained profits | Total equity |
|---|---|---|---|---|---|---|---|---|
| | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Group** | | | | | | | | |
| **Balance as at 1.1.2026** | **206,166** | **(1,992)** | **(4,672)** | **(20,538)** | **844** | **14,755** | **97,064** | **291,627** |
| *Total comprehensive income for the period* | | | | | | | | |
| Profit for the period | - | - | - | - | - | - | 9,367 | 9,367 |
| Other comprehensive income for the period | - | - | - | 2,812 | - | - | - | 2,812 |
| Total | - | - | - | 2,812 | - | - | 9,367 | 12,179 |
| *Transactions recognised directly in equity* | | | | | | | | |
| Dividend | - | - | - | - | - | - | (84,897) | (84,897) |
| Share option expense | - | - | - | - | 40 | - | - | 40 |
| | - | - | - | - | 40 | - | (84,897) | (84,857) |
| **Balance as at 30.6.2026** | **206,166** | **(1,992)** | **(4,672)** | **(17,726)** | **884** | **14,755** | **21,534** | **218,949** |
| | | | | | | | | |
| **Balance as at 1.1.2025** | **206,166** | **(1,992)** | **(4,670)** | **(17,652)** | **696** | **14,755** | **141,790** | **339,093** |
| *Total comprehensive income for the period* | | | | | | | | |
| Profit for the period | - | - | - | - | - | - | 16,078 | 16,078 |
| Other comprehensive income for the period | - | - | - | (4,738) | - | - | - | (4,738) |
| Total | - | - | - | (4,738) | - | - | 16,078 | 11,340 |
| *Transactions recognised directly in equity* | | | | | | | | |
| Dividend | - | - | - | - | - | - | (77,179) | (77,179) |
| Share option expense | - | - | - | - | 61 | - | - | 61 |
| Reversal of capital reserve | - | - | (2) | - | - | - | - | (2) |
| | - | - | (2) | - | 61 | - | (77,179) | (77,120) |
| **Balance as at 30.6.2025** | **206,166** | **(1,992)** | **(4,672)** | **(22,390)** | **757** | **14,755** | **80,689** | **273,313** |

## Condensed interim statements of changes in equity for the half year ended 30 June 2026 (Continued)

| | Share capital $'000 | Treasury share $'000 | Capital reserve $'000 | Share options reserve $'000 | Retained profits $'000 | Total equity $'000 |
|---|---|---|---|---|---|---|
| **Company** | | | | | | |
| **Balance as at 1.1.2026** | **206,166** | **(1,992)** | **11,649** | **844** | **93,716** | **310,383** |
| Profit representing total comprehensive income for the period | - | - | - | - | 302 | 302 |
| *Transactions with owners, recognised directly in equity* | | | | | | |
| Dividend | - | - | - | - | (84,897) | (84,897) |
| Share option expense | - | - | - | 40 | - | 40 |
| | - | - | - | 40 | (84,897) | (84,857) |
| **Balance as at 30.6.2026** | **206,166** | **(1,992)** | **11,649** | **884** | **9,121** | **225,828** |
| **Balance as at 1.1.2025** | **206,166** | **(1,992)** | **11,651** | **696** | **80,056** | **296,577** |
| Profit representing total comprehensive income for the period | - | - | - | - | 9,757 | 9,757 |
| *Transactions with owners, recognised directly in equity* | | | | | | |
| Dividend | - | - | - | - | (77,179) | (77,179) |
| Share option expense | - | - | - | 61 | - | 61 |
| Reversal of capital reserve | - | - | (2) | - | - | (2) |
| | - | - | (2) | 61 | (77,179) | (77,120) |
| **Balance as at 30.6.2025** | **206,166** | **(1,992)** | **11,649** | **757** | **12,634** | **229,214** |

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## Condensed interim consolidated statement of cash flows for the half year ended 30 June 2026

| | Group | |
|---|---|---|
| | 6 months ended 30 June | |
| | 2026 | 2025 |
| | $'000 | $'000 |
| **Operating activities** | | |
| Profit before income tax | 12,008 | 18,925 |
| Adjustments for: | | |
| Depreciation of property, plant and equipment | 2,195 | 4,042 |
| Interest expense | 359 | 394 |
| Interest income | (1,538) | (4,523) |
| Provision/(reversal) of allowance for trade receivables | 108 | (434) |
| Fair value gain on derivative financial instruments | (154) | (363) |
| Fair value gain on investments | (164) | (186) |
| Net unrealised foreign exchange loss | 2,248 | 1,069 |
| Plant and equipment written off | 2 | 74 |
| Gain on disposal of property, plant and equipment | (2,941) | - |
| Share option expense | 40 | 61 |
| Reversal of inventories obsolescence | - | (295) |
| **Operating cash flows before movements in working capital** | **12,163** | **18,764** |
| Trade receivables | 16,520 | (50,637) |
| Other receivables | (2) | 140 |
| Derivative financial instruments | 154 | 363 |
| Prepayments | 62 | (2,696) |
| Inventories | (16,295) | (28,835) |
| Trade payables | 4,207 | 49,760 |
| Other payables | 1,387 | 8,353 |
| **Cash from/(used in) operations** | **18,196** | **(4,788)** |
| Income tax paid | (4,606) | (3,605) |
| Interest paid | (359) | (394) |
| **Net cash from/(used in) operating activities** | **13,231** | **(8,787)** |
| **Investing activities** | | |
| Purchase of plant and equipment | (309) | (712) |
| Proceeds on disposal of property, plant and equipment | 7,320 | - |
| (Placement)/proceeds from changes in short-term investments, net | (6,765) | 19,364 |
| Proceeds from changes in/(placement of) term deposits, net | 7,517 | (51,717) |
| Interest received | 1,538 | 4,523 |
| **Net cash from/(used in) investing activities** | **9,301** | **(28,542)** |
| **Financing activities** | | |
| Repayment of obligations under lease liabilities | (1,111) | (1,060) |
| Proceeds from bank borrowings | 232 | 288 |
| Repayment of bank borrowings | (1,367) | (2,073) |
| Dividends paid | (84,897) | (77,179) |
| **Net cash used in financing activities** | **(87,143)** | **(80,024)** |

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**Condensed interim consolidated statement of cash flows for the half year ended 30 June 2026 (Continued)**

| | Group | |
|---|---|---|
| | 6 months ended 30 June | |
| | 2026 | 2025 |
| | $'000 | $'000 |
| **Net change in cash and cash equivalents** | (64,611) | (117,353) |
| Effects of exchange rate changes on the balance of cash held in foreign currencies | 242 | 1,560 |
| Cash and cash equivalents at beginning of the period | 123,336 | 292,082 |
| **Cash and cash equivalents at end of the period (Note i)** | **58,967** | **176,289** |

**(i) Cash and Cash equivalents comprise:**

| | Group | |
|---|---|---|
| | As at 30 June 2026 | As at 30 June 2025 |
| | $'000 | $'000 |
| Cash in bank | 13,206 | 27,112 |
| Fixed deposits | 45,761 | 149,177 |
| **Cash and cash equivalents at end of the period** | **58,967** | **176,289** |

**Notes to the condensed interim consolidated financial statements**

## 1. General corporate information

Aztech Global Ltd (the "Company") is incorporated and domiciled in Singapore and whose shares are publicly traded on the Mainboard of Singapore Exchange. These condensed unaudited interim consolidated financial statements for the six months ended 30 June 2026 comprised the Company and its subsidiaries (the "Group"). The primary activity of the Company is investment holding.

The principal activities of the Group are manufacturing, marketing and sale of electronics products.

## 2. Basis of Preparation

The condensed interim financial statements for the six months ended 30 June 2026 have been prepared in accordance with SFRS(I) 1-34 *interim Financial Reporting*. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last audited financial statements for the financial year ended 31 December 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim financial statements are presented in Singapore dollar which is the Company's functional currency.

### 2.1. New and amended standards adopted by the Group

During the current financial period, the Group and the Company have adopted the amendments to SFRS(I)s which took effect from financial year beginning 1 January 2026. The adoption of these amendments to SFRS(I)s is assessed to have no material financial effect on the results and financial position of the Group and of the Company for the financial year ending 31 December 2026. Accordingly, it has no material impact on the earnings per share of the Group and of the Company.

## 2.2. Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumption of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual result may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated audited financial statements as at and for the financial year ended 31 December 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

## 3. Trade receivables

| | Group | |
|---|---|---|
| | **30.6.2026** | **31.12.2025** |
| | **$'000** | **$'000** |
| Third parties | 79,856 | 95,913 |
| Less: Loss allowance | (5,879) | (5,831) |
| | **73,977** | **90,082** |

Trade receivables are non-interest bearing and generally on 30 to 90 days credit terms.

Movements in the loss allowance for trade receivables:

| | Group | |
|---|---|---|
| | **30.6.2026** | **31.12.2025** |
| | **$'000** | **$'000** |
| Balance as at beginning of the financial period/year | 5,831 | 6,528 |
| Provision/(reversal) of loss allowance made | 108 | (387) |
| Exchange difference | (60) | (310) |
| Balance as at end of the financial period/year | **5,879** | **5,831** |

Trade receivables were $74.0 million as at 30 June 2026, a decrease of $16.1 million (17.9%) from $90.1 million as at 31 December 2025, mainly due to lower revenue of $86.7 million recognised in 2$^{nd}$ quarter 2026 (4$^{th}$ quarter 2025: $113.6 million).

## 3. Trade receivables (Continued)

*Expected credit loss (ECL) assessment*

The Group applies the simplified approach, using a provision matrix, to measure the expected credit losses for trade receivables. To measure expected credit losses on a collective basis, trade receivables are grouped based on similar credit risk and ageing. The expected loss rates are based on the Group's historical credit losses experienced and then adjusted for current and forward-looking information on macroeconomic factors affecting the Group's customer.

## 4. Other receivables

| | Group | | Company | |
|---|---|---|---|---|
| | **30.6.2026** | **31.12.2025** | **30.6.2026** | **31.12.2025** |
| | **$'000** | **$'000** | **$'000** | **$'000** |
| Current | | | | |
| Other receivables | | | | |
| - Non-related parties[1] | 194 | 6,360 | - | - |
| - Subsidiaries | - | - | - | 10,053 |
| Interest receivables | 388 | 546 | 388 | 546 |
| Value added tax receivable | 406 | 551 | 24 | 14 |
| Deposits | 459 | 472 | 11 | 11 |
| Finance lease receivables[2] | - | - | 213 | 464 |
| | 1,447 | 7,929 | 636 | 11,088 |
| Non-current | | | | |
| Other receivables – non-related parties[1] | 2,900 | - | - | - |
| Total other receivables | **4,347** | **7,929** | **636** | **11,088** |

[1] Other receivables from third parties as at 30 June 2026 mainly relate to amounts receivable that will be used to offset future rental payment arising from the sale and leaseback of factory buildings and land in Dongguan, China.

[2] The finance lease receivables arose from a subsidiary's office sub-leasing arrangement.

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## 5. Other investments

| | Group | | Company | |
|---|---|---|---|---|
| | **30.6.2026** | **31.12.2025** | **30.6.2026** | **31.12.2025** |
| | **$'000** | **$'000** | **$'000** | **$'000** |
| Financial assets, at FVTPL [(a)] | | | | |
| Treasury bills | 31,208 | 7,906 | 31,208 | 7,906 |
| Structured deposits (held with banks) | 89,972 | 106,251 | 89,972 | 106,251 |
| | 121,180 | 114,157 | 121,180 | 114,157 |
| Financial assets, at amortised cost [(b)] | | | | |
| Long-term deposits | 24,575 | 32,092 | 24,575 | 32,092 |
| Total other investments | **145,755** | **146,249** | **145,755** | **146,249** |

(a) Financial assets at FVTPL

The treasury bills were acquired at discounted price from the face value and bear no coupon. The bills mature within 6 months (2025: 3 months) from the end of financial period. Structured deposits bear interest of 1.24% to 1.45% per annum with tenure of 1 month to 9 months (2025: 1.28% to 1.56% per annum with tenure of 1 month to 6 months).

The Group and the Company classified the treasury bills and structured deposits that are held for trading as financial assets at fair value through profit or loss. Movement in fair values and interest income is recognised in profit or loss in the period in which it arises and presented in "Other gains and losses".

(b) Financial assets at amortised cost

Long-term deposits bear interest of 1.23% to 1.40% per annum with tenure of 6 months (2025: 1.44% to 1.82% per annum with tenure of 104 days to 9 months).

## 6. Inventories

| | Group | |
|---|---|---|
| | **30.6.2026** | **31.12.2025** |
| | **$'000** | **$'000** |
| Finished goods | 7,376 | 2,507 |
| Work-in-progress ("WIP") | 10,747 | 5,659 |
| Raw materials | 28,348 | 21,839 |
| | **46,471** | **30,005** |

The Group secured the key components to meet production requirements for the 2nd half of 2026.

## 7. Non-current assets classified as held for sale

During the previous financial year, the Group entered into a sales and partial leaseback agreement for the sale of factory buildings and land located in Dongguan, China with carrying amount of approximately $1,366,000 as at 31 December 2025. The Group received deposit of approximately $3,290,000 as at 31 December 2025 (Note 11). The sale was completed in January 2026.

## 8. Property, plant and equipment

During the six months ended 30 June 2026, the Group acquired assets amounting to $1,021,000 (30 June 2025: $712,000), including right-of-use assets of $712,000 (30 June 2025: nil).

## 9. Borrowings

| | Group | |
|---|---|---|
| | **30.6.2026<br>$'000** | **31.12.2025<br>$'000** |
| Amount repayable within one year or on demand | | |
| Secured | | |
| -Term loans | 2,266 | 2,262 |
| Amount repayable after one year | | |
| Secured | | |
| - term loans | 6,448 | 7,535 |
| Total borrowings | **8,714** | **9,797** |

## 10. Trade payables

| | Group | |
|---|---|---|
| | **30.6.2026** | **31.12.2025** |
| | **$'000** | **$'000** |
| Third parties | 84,958 | 80,158 |

Trade payables increased by 6.0% from $80.2 million as at 31 December 2025 to 85.0 million as at 30 June 2026 mainly due to the Group securing key components in advance to meet its production requirements for 2$^{nd}$ half of 2026.

## 11. Other payables

| | Group | | Company | |
|---|---|---|---|---|
| | 30.6.2026 | 31.12.2025 | 30.6.2026 | 31.12.2025 |
| | $'000 | $'000 | $'000 | $'000 |
| Other payables | | | | |
| -Non-related parties | 827 | 847 | 58 | 1 |
| -Subsidiaries[1] | - | - | 40,127 | 22,147 |
| Accrued expenses[2] | 9,510 | 8,452 | 245 | 270 |
| Employee Profit-sharing[3] | 333 | 1,203 | - | - |
| Customer deposit[4] | 13,722 | 15,869 | - | - |
| | **24,392** | **26,371** | **40,430** | **22,418** |

[1] The Group pooled funds in the Company for cash flow management purposes.

[2] Accrued expenses relate to payroll accrual and other expenses.

[3] This relates to employee profit-sharing provision for 1st half 2026.

[4] Customer deposit relates to advance payment from customers to reserve raw materials. As at 31 December 2025, it includes deposits received of $3.3 million from sale of factory and buildings and land located in Dongguan, China.

## 12. Share capital

| | Group & the Company | | | |
|---|---|---|---|---|
| | 30.6.2026 | | 31.12.2025 | |
| | No. of shares | Amount | No. of shares | Amount |
| | '000 | $'000 | '000 | $'000 |
| Beginning and end of period/year | 773,826 | 206,166 | 773,826 | 206,166 |

The Company holds 2,032,000 (2025: 2,032,000) treasury shares of $1,992,000 (2025: $1,992,000) as at 30 June 2026. There was no sale, transfer, disposal, cancellation and use of treasury shares during the financial period ended 30 June 2026. The total number of issued shares excluding treasury shares as at 30 June 2026 was 771,793,545 shares.

## 13. Revenue

**HY 2026**

| | Group | | |
|---|---|---|---|
| | 1H 2026 | | |
| | **Distribution & trading** | **Manufacturing** | **Total** |
| | **$'000** | **$'000** | **$'000** |
| Types of goods: | | | |
| Sale of goods | **150,985** | **375** | **151,360** |
| | | | |
| Timing of revenue recognition: | | | |
| At a point in time | **150,985** | **375** | **151,360** |
| | | | |
| Geographical information: | | | |
| North America | 114,470 | - | **114,470** |
| China | 2,364 | 372 | **2,736** |
| Europe | 26,721 | - | **26,721** |
| Singapore | 1,625 | 3 | **1,628** |
| ASEAN[1] | 2,217 | - | **2,217** |
| Oceania | 2,580 | - | **2,580** |
| Others | 1,008 | - | **1,008** |
| Total revenue | **150,985** | **375** | **151,360** |

**HY 2025**

| | Group | | |
|---|---|---|---|
| | 1H 2025 | | |
| | **Distribution & trading** | **Manufacturing** | **Total** |
| | **$'000** | **$'000** | **$'000** |
| Types of goods: | | | |
| Sale of goods | **185,367** | **48** | **185,415** |
| | | | |
| Timing of revenue recognition: | | | |
| At a point in time | **185,367** | **48** | **185,415** |
| | | | |
| Geographical information: | | | |
| North America | 127,526 | - | **127,526** |
| China | 1,242 | 48 | **1,290** |
| Europe | 46,380 | - | **46,380** |
| Singapore | 2,423 | - | **2,423** |
| ASEAN[1] | 5,516 | - | **5,516** |
| Oceania | 920 | - | **920** |
| Others | 1,360 | - | **1,360** |
| Total revenue | **185,367** | **48** | **185,415** |

[1]ASEAN, excluding Singapore

Aztech

## 14. Other income

| | Group | |
|---|---|---|
| | 1H 2026 | 1H 2025 |
| | $'000 | $'000 |
| Scrap sales | 5 | 20 |
| Government grants | 13 | 14 |
| Others | 67 | 95 |
| | **85** | **129** |

## 15. Employee benefits expense

| | Group | |
|---|---|---|
| | 1H 2026 | 1H 2025 |
| | $'000 | $'000 |
| Employee benefits expense | | |
| Staff costs | 16,969 | 17,657 |
| Defined contributions plans | 684 | 657 |
| Share option expense | 40 | 61 |
| Other employee benefits | 1,456 | 1,404 |
| | **19,149** | **19,779** |

## 16. Interest income

The decrease in interest income was primarily due to the lower interest rates.

## 17. Other gains and losses

The increase in other gains and losses was primarily to a gain in disposal of factory buildings and land located in Dongguan, China, offset by foreign exchange loss recognised arising from the weakening of the US dollar and the strengthening of the Chinese yuan.

## 18. Income tax expense

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed unaudited interim consolidated statement of comprehensive income are:

| | 1H 2026 | 1H 2025 |
|---|---|---|
| | $'000 | $'000 |
| Current income tax expense | | |
| - Current financial year | 2,622 | 2,959 |
| - Under/(over) provision in prior financial years | 12 | (25) |
| Deferred income tax | | |
| - current financial year | 7 | (87) |
| | 2,641 | 2,847 |

## 19. Dividend

On 30 April 2026, the Company paid a final dividend of 3 cents and a special dividend of 8 cents per ordinary share of the Company totalling $23,153,806 and $61,743,484 respectively by cash in respect of financial year ended 31 December 2025.

## 20. Segment information

Management has determined the operating segments based on the reports reviewed by the Chief Operating Decision Maker (CODM).

The Group has two reportable segments being the manufacturing segment and the distribution segment.

The manufacturing segment manufactures electronic products for the Group's customers including related companies and external customers.

The distribution segment sells the electronic products to whole-sale distributors, retailers, and external customers.

The "Others" segment includes the Group's investment holding activities and other minor trading which are not included within reportable segments as they are not separately reported to the CODM and they contribute minor amounts of revenue to the Group.

## 20. Segment and revenue information (Continued)

| | Distribution | Manufacturing | Others | Eliminations | Total |
|---|---|---|---|---|---|
| | $'000 | $'000 | $'000 | $'000 | $'000 |
| **1H 2026** | | | | | |
| **Revenue** | | | | | |
| Revenue from external customers | 150,985 | 375 | - | - | 151,360 |
| Inter-segment revenue | 2,752 | 138,308 | - | (141,060) | - |
| Total revenue | 153,737 | 138,683 | - | (141,060) | 151,360 |
| **Results** | | | | | |
| Segment results | 11,985 | 4,532 | 945 | (5,095) | 12,367 |
| Finance costs | (36) | (322) | (490) | 489 | (359) |
| Profit before income tax | 11,949 | 4,210 | 455 | (4,606) | 12,008 |
| Income tax expense | | | | | (2,641) |
| Profit for the reporting period | | | | | 9,367 |
| **Significant non-cash items** | | | | | |
| Depreciation expenses | 679 | 1,589 | - | (73) | 2,195 |
| Loss allowance for trade receivables | 108 | - | - | - | 108 |
| **Other items of income and expense** | | | | | |
| Interest income | 535 | 123 | 1,371 | (491) | 1,538 |
| **Expenditures for segment non-current assets** | | | | | |
| - Additions to PPE | 29 | 992 | - | - | 1,021 |
| **Total segment assets*** | | | | | |
| 30.6.2026 | 193,649 | 225,369 | 269,564 | (331,400) | 357,182 |
| **Total segment liabilities**** | | | | | |
| 30.6.2026 | 132,533 | 133,501 | 41,739 | (183,228) | 124,545 |

## 20. Segment and revenue information (Continued)

| | Distribution | Manufacturing | Others | Eliminations | Total |
|---|---|---|---|---|---|
| | $'000 | $'000 | $'000 | $'000 | $'000 |
| **1H 2025** | | | | | |
| **Revenue** | | | | | |
| Revenue from external customers | 185,367 | 48 | - | - | 185,415 |
| Inter-segment revenue | 6,042 | 197,706 | - | (203,748) | - |
| Total revenue | 191,409 | 197,754 | - | (203,748) | 185,415 |
| **Results** | | | | | |
| Segment results | 16,295 | 698 | 11,669 | (9,343) | 19,319 |
| Finance costs | (44) | (309) | (1,526) | 1,485 | (394) |
| Profit before income tax | 16,251 | 389 | 10,143 | (7,858) | 18,925 |
| Income tax expense | | | | | (2,847) |
| Profit for the reporting period | | | | | 16,078 |
| **Significant non-cash items** | | | | | |
| Amortisation and depreciation expenses | 661 | 3,838 | 40 | (497) | 4,042 |
| Reversal of allowance for trade receivables | (434) | - | - | - | (434) |
| **Other items of income and expense** | | | | | |
| Interest income | 1,823 | 262 | 3,925 | (1,487) | 4,523 |
| **Expenditures for segment non-current assets** | | | | | |
| - Additions to PPE | 141 | 571 | - | - | 712 |
| **Total segment assets*** | | | | | |
| 30.6.2025 | 269,725 | 274,899 | 287,030 | (372,321) | 459,333 |
| **Total segment liabilities**** | | | | | |
| 30.6.2025 | 155,011 | 185,377 | 53,737 | (225,678) | 168,447 |

*Total segment assets exclude deferred tax assets.

**Total segment liabilities exclude current income tax payables and deferred tax liabilities.

## 20. Segment and revenue information (Continued)

| | The Group | | |
|---|---|---|---|
| | Distribution | Manufacturing | Total |
| | $'000 | $'000 | $'000 |
| **1H 2026** | | | |
| Product types | | | |
| IoT devices and Datacom products | 149,084 | 372 | 149,456 |
| LED products | 1,866 | - | 1,866 |
| Others[1] | 35 | 3 | 38 |
| | **150,985** | **375** | **151,360** |
| | | | |
| **1H 2025** | | | |
| Product types | | | |
| IoT devices and Datacom products | 183,704 | 48 | 183,752 |
| LED products | 1,548 | - | 1,548 |
| Others[1] | 115 | - | 115 |
| | **185,367** | **48** | **185,415** |

[1] Others refer to other electrical products.

## 21. Financial assets and financial liabilities

| | Group | | Company | |
|---|---|---|---|---|
| | 30.6.2026 | 31.12.2025 | 30.6.2026 | 31.12.2025 |
| | $'000 | $'000 | $'000 | $'000 |
| **Financial assets** | | | | |
| Trade receivables | 73,977 | 90,082 | - | - |
| Other receivables | 4,347 | 7,929 | 636 | 11,088 |
| Cash and cash equivalents | 58,967 | 123,336 | 42,663 | 98,644 |
| Other investments | 24,575 | 32,092 | 24,575 | 32,092 |
| | 161,866 | 253,439 | 67,874 | 141,824 |
| Less: Value added tax receivables | (406) | (551) | (24) | (14) |
| Amortised cost | 161,460 | 252,888 | 67,850 | 141,810 |
| Other investments, representing financial assets measured at fair value through profit or loss | 121,180 | 114,157 | 121,180 | 114,157 |
| **Financial liabilities** | | | | |
| Trade payables | 84,958 | 80,158 | - | - |
| Other payables | 24,392 | 26,371 | 40,430 | 22,418 |
| Borrowings | 8,714 | 9,797 | - | - |
| Lease liabilities | 5,456 | 3,334 | 213 | 464 |
| | 123,520 | 119,660 | 40,643 | 22,882 |
| Less: Customer deposits | (13,722) | (15,869) | - | - |
| Amortised cost | 109,798 | 103,791 | 40,643 | 22,882 |

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## 22. Profit before taxation

### a. Significant items

| | 1H 2026<br>$'000 | 1H 2025<br>$'000 |
|---|---|---|
| **Amortisation and depreciation expense** | | |
| Depreciation of property, plant and equipment | 2,195 | 4,042 |
| **Investment revenue** | | |
| Interest income | (1,538) | (4,523) |
| **Other operating expense** | | |
| Distribution costs | 26 | 22 |
| Other factory costs | 2,288 | 2,569 |
| Plant and equipment written off | 2 | 74 |
| Utilities costs | 1,038 | 1,281 |

### b. Related party transactions

There are no material related party transactions.

## 23. Net Asset Value

| | Group | | Company | |
|---|---|---|---|---|
| | 30.6.2026<br>$ | 31.12.2025<br>$ | 30.6.2026<br>$ | 31.12.2025<br>$ |
| Net asset value per ordinary share | 0.28 | 0.38 | 0.29 | 0.40 |

For 30 June 2026 and 31 December 2025, net asset value ("NAV") per Share was computed based on the issued share capital of 771,793,545 Shares.

## 24. Subsequent events

Not applicable.

**OTHER INFORMATION**

## 1. Financial statements for the half year ended 30 June 2026

The condensed consolidated statement of financial position of Aztech Global Ltd. and its subsidiaries as at 30 June 2026 and the related condensed consolidated statement of comprehensive income, condensed statements of changes in equity and condensed consolidated statement of cash flows for the six-month period ended and explanatory notes have not been reviewed nor audited.

## 2. Review of performance of the Group

For the financial period ended 30 June 2026, the Group reported revenue of $151.4 million which is a decrease of 18.4% compared with the financial period ended 30 June 2025. The lower revenue year-on-year was mainly due to softer customer demand in 1st half 2026.

The Group registered profit before tax ("PBT") of $12.0 million for 1st half 2026 as compared with $18.9 million for 1st half 2025. The Group recorded net profit of $9.4 million (1st half 2025: $16.1 million) with net profit margin of 6.2% (1st half 2025: 8.7%) for 1st half 2026.

**FINANCIAL POSITION AND CASHFLOW**

The Group generated operating cash flow of S$12.2 million before working capital changes in 1st half 2026. Net cash generated from operating activities amounted to $13.2 million in 1st half 2026 (1st half 2025: used in operations amounted to $8.8 million). This improvement was primarily due to working capital changes.

As at 30 June 2026, the Group's financial position remained strong with net cash of $190.6 million (31 December 2025: $256.4 million) after the payout of $84.9 million in dividends.

The equity attributable to owners of the Group was $218.9 million and NAV per share was $0.28 (31 December 2025: $0.38), computed based on the share capital of 771,793,545 shares.

## 3. Where a forecast, or a prospect statement, has been previously discussed to shareholders, any variance between it and the actual results

Not applicable.

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4. **A commentary at the date of announcement of the significant trends and competitive conditions of the industry in which the group operations and any known factors or events that may affect the Group in the next operating period and the next 12 months.**

The Group expects softer customer demand for the second half of 2026. While the Group maintained its NPI (New Product Introduction) pipeline, the ramp-up and revenue contribution from these projects are expected to be gradual. Contributions from these projects in the near-term will not fully offset the lower order volume from existing customers arising from increased competition.

The operating environment is expected to remain challenging amid ongoing macroeconomic and geopolitical uncertainties, evolving trade dynamics, cost pressures, foreign exchange volatility and limited visibility on customer demand. The Group will continue to advance its customer and revenue diversification efforts, including opportunities in the renewable energy and MedTech segments. The Group is also focused on developing its proprietary products in the Intelligent Lighting Solutions and Vision Technology Solutions segments.

The Group will maintain discipline in execution, cost management, and supply chain planning, while prioritising higher-value opportunities and maintaining the operational flexibility and agility to respond to changing market conditions.

Barring unforeseen circumstances, the Group expects to remain profitable for FY2026.

5. **Dividend**

   a. **Current financial Period Reported on**

For 1st half 2026, the Company proposed to declare the following interim dividend:

| **Name of Dividend** | Interim (Declared) |
|---|---|
| Dividend Type | Cash |
| Dividend Amount per Share (in cents) | 0.5 per ordinary share |
| Paid based on total number of ordinary shares | 771,793,545 |
| Tax Rate | One-tier tax-exempt |

## 5. Dividend (Continued)

### b. Corresponding Period of the Immediately Preceding Financial Year

During the preceding financial year, the Company declared interim one-tier tax-exempt dividend of 1.0 cent per ordinary share totaling $7,717,935:

| **Name of Dividend** | Interim (Paid) |
|---|---|
| Dividend Type | Cash |
| Dividend Amount per Share (in cents) | 1.0 per ordinary share |
| Paid based on total number of ordinary shares | 771,793,545 |
| Tax Rate | One-tier tax exempt |

## 6. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group has not sought a general mandate from shareholders for Interested Person Transactions.

## 7. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1).

Pursuant to Listing Rule 720(1), the Company has procured undertakings from all its directors and executive officers in the format as set out in Appendix 7.7 of the SGX-ST Listing Manual.

## 8. Use of IPO Proceeds

Pursuant to the Listing of the Company, the Company received gross proceeds of $198.4 million from the issuance of the New Cornerstone Shares. As at the date of this announcement, the gross proceeds from the issuance of the New Cornerstone Shares have been utilised as follows:

| | **Amount allocated (as disclosed in the Prospectus) ($'000)** | **Amount utilised as at the date of this announcement ($'000)** | **Balance as at the date of this announcement ($'000)** |
|---|---|---|---|
| Expansion and enhancement of the Group's manufacturing facilities | 50,000 | 17,303 | 32,697 |
| Expansion of the Group's business through, *inter alia*, investments, mergers and acquisitions, joint ventures and/or strategic collaboration | 50,000 | 5,857 | 44,143 |
| Enhancement of the Group's R&D capabilities | 15,000 | 566 | 14,434 |
| Increase sales and marketing channels for overseas markets expansion | 10,000 | 1,150 | 8,850 |
| Expansion of the Group's ODM/JDM business to capitalise on opportunities in the growing IoT market | 5,000 | 630 | 4,370 |
| Working capital | 58,600 | 58,600 | - |
| Listing expenses | 9,800 | 9,800 | - |
| | 198,400 | 93,906 | 104,494 |

**Confirmation by the Board**

On behalf of the Board of Directors of the Company, we, the undersigned, hereby confirm to the best of our knowledge that nothing has come to the attention of the Board of Directors of the Company which may render the financial statements for the six-month period ended 30 June 2026 to be false or misleading in any material aspect.

On behalf of the Board of Directors

| | |
|---|---|
| Michael Mun Hong Yew | Jeremy Mun Weng Hung |
| Director | Director |

Singapore
Date: 28 July 2026