(Company Registration No.: 200909384G)

FOR IMMEDIATE RELEASE

AZTECH GLOBAL REPORTS RESULTS FOR FIRST HALF OF 2026

- Achieved net profit of $9.4 million on revenue of $151.4 million
- Declared interim cash dividend of 0.5 cent per share

SINGAPORE, 28 July 2026 - SGX Mainboard-listed Aztech Global Ltd. and its group of companies (the "**Group**"), designer and manufacturer of IoT devices and data-communication products, announces its results for the quarter and six months ended 30 June 2026.

Performance Review

For the quarter ended 30 June 2026, the Group reported higher quarter-on-quarter revenue of $86.7 million and net profit of $5.4 million, including contribution from new customers. EBITDA margin was 9.9%.

For the first half of 2026, the Group reported revenue of $151.4 million and net profit of $9.4 million, lower by 18.4% and 41.7% respectively, compared with the corresponding period in the previous year. The lower performance was mainly attributable to reduced volume from existing customers due to increased competition, lower interest income due to lower interest rates, and a foreign exchange loss of $2.8 million arising from the weaker US dollar. Net profit also included $2.5 million gain from the sale of property in Dongguan, China.

Cash Flow and Financial Position

For the half-year ended 30 June 2026, the Group generated net cash of $13.2 million from operating activities and $12.9 million in free cash flow. It maintained a healthy net cash position of $190.6 million as at 30 June 2026 after the payment of dividend on 30 April 2026, amounting to $84.9 million in respect of final and special dividends for FY2025.

Net asset value ("NAV") per share[1] was 28 cents (31 December 2025: 38 cents).

[1] NAV per share as of 30 June 2026 and 31 December 2025 were computed based on the net assets of the Group and 771,793,545 ordinary shares respectively (excluding Treasury Shares).

All currencies are in Singapore dollars unless otherwise specified.

Interim Cash Dividend

The Board has declared a one-tier tax exempt interim cash dividend of 0.5 cent per share. The dividend amounts to $3.9 million, representing a payout of 41.3% of the Group's net profit for the first half of 2026. The dividend is scheduled for payment on 12 August 2026.

Project Order Updates

The Group maintained its New Product Introduction ("NPI") pipeline during the half-year ended 30 June 2026, securing 13 new project orders[2] and adding four new customers across the security, consumer and renewable energy segments. During the period, 13 projects progressed to commercial production. These developments form part of the Group's ongoing customer and revenue diversification efforts, with contributions expected to build gradually over the medium term.

Business Outlook & Priorities

The Group expects softer customer demand for the second half of 2026. While the Group maintained its NPI pipeline, the ramp-up and revenue contribution from these projects are expected to be gradual. Contributions from these projects in the near-term will not fully offset the lower order volume from existing customers arising from increased competition.

The operating environment is expected to remain challenging amid ongoing macroeconomic and geopolitical uncertainties, evolving trade dynamics, cost pressures, foreign exchange volatility and limited visibility on customer demand. The Group will continue to advance its customer and revenue diversification efforts, including opportunities in the renewable energy and MedTech segments. The Group is also focused on developing its proprietary products in the Intelligent Lighting Solutions and Vision Technology Solutions segments.

The Group will maintain discipline in execution, cost management, and supply chain planning, while prioritising higher-value opportunities and maintaining the operational flexibility and agility to respond to changing market conditions.

[2] New project orders refer to new products secured from existing and new customers.

All currencies are in Singapore dollars unless otherwise specified.

Aztech

Barring unforeseen circumstances, the Group expects to remain profitable for FY2026.

Mr Michael Mun, Executive Chairman and CEO of Aztech Global Ltd., commented, "*The operating environment remains challenging, but we continue to make progress in customer acquisition and project development. Our focus remains on broadening customer and product base, maintaining a lean structure and strengthening our foundation for future growth.*"

About Aztech Global Ltd.

Aztech Global Ltd. (stock code: 8AZ) together with its group of companies ("Aztech") is a designer and manufacturer of IoT devices and data-communication products across diverse market segments including security, consumer, communications, medical- and health-tech, industrial, automotive and renewable-energy. Supported by its comprehensive suite of design, engineering, and manufacturing services, Aztech prides itself as the key technology enabler across its clientele base that ranges from blue chip customers to technological start-ups.

Headquartered in Singapore, Aztech traces its roots to a group founded in 1986. It operates three R&D centres in Singapore, Hong Kong and Shenzhen, China and two manufacturing facilities in Dongguan, China and Johor, Malaysia, supported by a workforce of about 2,000. Its manufacturing facilities are ISO 9001-, 13485-, 14001-, 45001- and IATF 16949-certified demonstrating Aztech's commitment to quality and compliant products, workplace safety and environmental responsibility. The Malaysia facility is also U.S. FDA-registered under 21 CFR 807, strengthening Aztech's ability to manufacture medical devices that require stringent regulatory compliance.

Recognising that a thriving community and resilient climate contributes to long-term business resilience, Aztech supports initiatives that promote inclusion, entrepreneurship, and climate resiliency. Its commitment to business excellence, ESG and governance has also been endorsed with awards and accolades. The list includes The Enterprise Award at the Singapore Business Awards 2025, The Edge Singapore Centurion Club 2024 Award - Highest Growth in Profit After Taxes over Three (3) Years" for the Software & IT Services and Technology Equipment sector, Investors' Choice Awards 2024 Singapore Corporate Sustainability Award (Mid Cap Category) and Most Transparent Company Award (Technology Category) by SIAS, Singapore's Best Managed Companies 2024 and 2025 by Deloitte, 200 Best Under a Billion 2024 and Special Award – Best Return on Equity by Forbes Asia, Fortune SEA 500 company in 2024 and 2025, Singapore's Fastest Growing Companies from 2023 to 2025 by the Straits Times, and Asia Pacific's High-Growth Companies 2024 by the Financial Times.

For more information, please contact:

Ms Clarie Lim (Investor Relations Manager)

Tel: +65 6594 2280 | E-mail: Clarie.Lim@aztech.com | Website: www.aztechglobal.com

All currencies are in Singapore dollars unless otherwise specified.