

OLIVE TREE ESTATES LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200713878D)

(the “**Company**”)

MINUTES of the Annual General Meeting of the Company held at 6th floor, 9 Raffles Place, Republic Plaza Tower 1, Singapore 048619 on Wednesday, 29 April 2026 at 2.00 p.m..

PRESENT

Board of Directors

Ms Liu Lianlian*	-	Executive Chairman and Executive Director
Dato’ Sri Muthanna bin Abdullah	-	Vice Chairman and Independent Non-Executive Director
Mr Huang Da*	-	Chief Executive Officer and Executive Director
Mr Long Chee Tim, Daniel	-	Executive Director (resigned with effect from 30 April 2026)
Mr Chua Siong Kiat	-	Lead Independent Non-Executive Director
Mr Tay Eng Kiat Jackson	-	Independent Non-Executive Director

In Attendance

Mr Alan Wong	-	Chief Financial Officer
Mr Benny Lim	-	Joint Company Secretary
Ms Loh Hui Nee	-	CLA Global TS Public Accounting Corporation
Mr Teh Yeu Horng	-	CLA Global TS Public Accounting Corporation

Shareholders

As set out in the attendance records maintained by the Company Secretary.

By Invitation

As set out in the attendance records maintained by the Company Secretary.

**via video-conference*

CHAIRMAN OF THE MEETING

Dato’ Sri Muthanna bin Abdullah, Vice Chairman and Independent Non-Executive Director of the Company, was appointed in accordance with the Constitution of the Company to preside as the Chairman of the Company’s Annual General Meeting (the “**Meeting**”), in place of Ms Liu Lianlian, the Executive Chairman of the Company who attended the Meeting via video-conference. On behalf of the Board of Directors, Dato’ Sri Muthanna bin Abdullah (the “**Chairman**”) took the chair of the Meeting and extended a warm welcome to all present.

QUORUM

Having ascertained that a quorum was present, the Chairman called the Meeting to order at 2.00 p.m..

NOTICE OF MEETING

The Notice convening the Meeting, having been in the hands of members for the requisite period, with the concurrence of the Meeting, was taken as read.

The Chairman informed the Meeting that voting on the proposed resolutions at the Meeting would be conducted by way of poll. Messrs Boardroom Corporate & Advisory Services Pte Ltd had been appointed as the Polling Agent and Messrs CNP Business Advisory Pte Ltd had been appointed as scrutineers for the conduct of the poll.

ORDINARY BUSINESS

RESOLUTION 1 – DIRECTORS’ STATEMENTS AND AUDITED FINANCIAL STATEMENTS

The Chairman addressed the first item on the agenda and proposed that it be taken as read with the concurrence of the Meeting, given that the Directors’ Statement and Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2025, together with the Auditors’ Report thereon, had been circulated to members for the prescribed period. Shareholders were invited to raise questions on the proposed resolution, if any.

There being no question, the following motion was duly proposed by the Chairman and seconded by Ms Chen Hui Jen:

“That the Directors’ Statement and the Audited Financial Statements for the financial year ended 31 December 2025, together with the Auditor’s Report thereon, be and are hereby received and adopted.”

RESOLUTION 2 – RE-ELECTION OF MS LIU LIANLIAN

The Meeting was informed that Ms Liu Lianlian, who is retiring at this Meeting under Regulation 103 of the Company’s Constitution, has offered herself for re-election.

Upon re-election as a Director of the Company, Ms Liu will remain as Executive Chairman and Executive Director of the Company.

Shareholders were invited to raise questions on the proposed resolution, if any. There being no question, the following motion was duly proposed by the Chairman and seconded by Ms Chen Hui Jen:

“That Ms Liu Lianlian who retires pursuant to Regulation 103 of the Constitution of the Company, and being eligible for re-election, be and is hereby re-elected as Director of the Company.”

RESOLUTION 3 – RE-ELECTION OF MR HUANG DA

The Meeting was informed that Mr Huang Da who retires pursuant to Regulation 103 of the Company’s Constitution, has offered himself for re-election.

Upon re-election as a Director of the Company, Mr Huang Da will remain as Chief Executive Officer and Executive Director of the Company.

Shareholders were invited to raise questions on the proposed resolution, if any. There being no question, the following motion was duly proposed by the Chairman and seconded by Ms Chen Hui Jen:

“That Mr Huang Da who retires pursuant to Regulation 103 of the Constitution of the Company, and being eligible for re-election, be and is hereby re-elected as Director of the Company.”

RESOLUTION 4 – RE-ELECTION OF MR CHUA SIONG KIAT

The Meeting was informed that Mr Chua Siong Kiat who retires pursuant to Regulation 103 of the Company's Constitution, has offered himself for re-election.

Upon re-election as a Director of the Company, Mr Chua Siong Kiat will remain as the Lead Independent Non-Executive Director and Chairman of the Audit Committee and a member of the Nomination Committee and the Remuneration Committee of the Company.

Shareholders were invited to raise questions on the proposed resolution, if any. There being no question, the following motion was duly proposed by the Chairman and seconded by Ms Chen Hui Jen:

"That Mr Chua Siong Kiat who retires pursuant to Regulation 103 of the Constitution of the Company, and being eligible for re-election, be and is hereby re-elected as Director of the Company."

RESOLUTION 5 – RE-ELECTION OF MR TAY ENG KIAT JACKSON

The Meeting was informed that Mr Tay Eng Kiat Jackson who retires pursuant to Regulation 103 of the Company's Constitution, has offered himself for re-election.

Upon re-election as a Director of the Company, Mr Tay Eng Kiat Jackson will, upon re-election, remain as an Independent Non-Executive Director and Chairman of the Nomination Committee and a member of the Audit Committee and the Remuneration Committee of the Company.

Shareholders were invited to raise questions on the proposed resolution, if any. There being no question, the following motion was duly proposed by the Chairman and seconded by Ms Chen Hui Jen:

"That Mr Tay Eng Kiat Jackson who retires pursuant to Regulation 103 of the Constitution of the Company, and being eligible for re-election, be and is hereby re-elected as Director of the Company."

RESOLUTION 6 – RE-ELECTION OF DATO SRI MUTHANNA BIN ABDULLAH

As Resolution 6 concerns the re-election of Dato' Sri Muthanna bin Abdullah, he handed over the conduct of the meeting to Mr Chua Siong Kiat, the Lead Independent Non-Executive Director of the Company.

The Meeting was informed that Dato' Sri Muthanna bin Abdullah who retires pursuant to Regulation 103 of the Company's Constitution, has offered himself for re-election.

Upon re-election as a Director of the Company, Dato' Sri Muthanna bin Abdullah will remain as Vice Chairman and Independent Non-Executive Director and Chairman of the Remuneration Committee and a member of the Audit Committee and the Nomination Committee of the Company.

Shareholders were invited to raise questions on the proposed resolution, if any. There being no question, the following motion was duly proposed by the Chairman and seconded by Ms Chen Hui Jen:

"That Dato' Sri Muthanna bin Abdullah who retires pursuant to Regulation 103 of the Constitution of the Company, and being eligible for re-election, be and is hereby re-elected as Director of the Company."

Mr Chua Siong Kiat handed the chair back to Dato' Sri Muthanna bin Abdullah to continue with the Meeting.

RESOLUTION 7 – APPROVAL OF DIRECTORS’ FEES FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2026

The Board has recommended the payment of S\$130,000 as Directors’ fees for the financial year ending 31 December 2026 which will be paid quarterly in arrears.

Shareholders were invited to raise questions on the proposed resolution, if any. There being no question, the following motion was duly proposed by the Chairman and seconded by Ms Chen Hui Jen:

“That the payment of Directors’ fees of S\$130,000 for the financial year ending 31 December 2026, to be paid quarterly in arrears, be and is hereby approved.”

RESOLUTION 8 – RE-APPOINTMENT OF AUDITOR

The Meeting was informed that the retiring auditor, Messrs CLA Global TS Public Accounting Corporation, had expressed their willingness to continue in office.

Shareholders were invited to raise questions on the proposed resolution, if any. There being no question, the following motion was duly proposed by the Chairman and seconded by Ms Chen Hui Jen:

“That Messrs CLA Global TS Public Accounting Corporation be and is hereby re-appointed as Auditor of the Company to hold office until the conclusion of the next Annual General Meeting at a remuneration to be determined by the Directors.”

SPECIAL BUSINESS

RESOLUTION 9 – AUTHORITY TO ALLOT AND ISSUE SHARES

The next item of the agenda was a general mandate sought from the shareholders to authorise and empower the Directors to issue shares in the capital of the Company and/or instruments.

Shareholders were invited to raise questions on the proposed resolution, if any. There being no question, the following motion was duly proposed by the Chairman and seconded by Ms Chen Hui Jen:

“That the Ordinary Resolution as set out in item 5 of the Notice convening this Meeting dated 10 April 2026 be approved.”

As all the motions on the resolutions to be considered at the Meeting had been duly proposed and seconded, the meeting proceeded to vote on the resolutions by poll. Following the submission of the poll voting slips, the Chairman announced that the voting had closed and requested that the Meeting be adjourned to allow time for the counting of the votes by the Scrutineer. Accordingly, the Meeting was adjourned at 2.40 p.m..

RESULTS OF MEETING

The Meeting resumed at 3.15 p.m. for the results of the votes cast on the resolutions and the polling results were handed over to the Chairman after being duly verified by the Scrutineer. The Chairman announced the polling results as follows:

Resolution number	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	Percentage %	Number of shares	Percentage %
1.	100,987,786	100,987,786	100%	0	0%
2.	100,987,786	100,987,786	100%	0	0%
3.	100,987,786	100,987,786	100%	0	0%
4.	100,987,786	100,987,786	100%	0	0%
5.	100,987,786	100,987,786	100%	0	0%
6.	100,987,786	100,987,786	100%	0	0%
7.	100,987,786	100,987,786	100%	0	0%
8.	100,987,786	100,987,786	100%	0	0%
9.	100,987,786	100,987,786	100%	0	0%

Based on the results, the Chairman declared that all the Resolutions put to vote at the Meeting were duly passed and carried.

CLOSING OF MEETING

There being no other business, the Chairman thanked the shareholders present for attending the Meeting and declared the Meeting closed at 3.19 p.m..

Confirmed as True Record of the Meeting

Dato' Sri Muthanna bin Abdullah
Chairman of the Meeting
29 April 2026