

**PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

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The Board of Directors (the “**Board**”) of Sim Leisure Group Ltd (the “**Company**”) wishes to inform its shareholders and potential investors that, based on the information currently available to the Company and the management’s preliminary review of the consolidated financial statements of the Company and its subsidiaries (the “**Group**”) for the financial year ended 31 December 2022 (“**FY2022**”), it is expected that the Group will register substantial comprehensive profit for FY2022 when compared to a loss for the year position recorded in the previous financial year ended 31 December 2021 (“**FY2021**”).

Such turnaround of financial results is primarily contributed by:

- (i) the increase in the Group’s revenue derived from the theme park operations as these theme parks have resumed full operations following the easing of the existing COVID-19 restrictions and measures by the Malaysian government; and
- (ii) the cooperation fee income from Sim Leisure Gulf Contracting L.L.C. (“**SL Gulf**”) pursuant to the cooperation agreement entered between the Company’s 60%-owned subsidiary, Sim Leisure Creative Pte. Ltd., and SL Gulf.

The Company is in the process of finalising the Group’s unaudited financial results for FY2022. The information contained in this announcement is only a preliminary assessment based on the Group’s unaudited consolidated management accounts for FY2022 and such information has not been reviewed by the auditors of the Company.

Shareholders and potential investors of the Company are advised to refer to the Group’s unaudited financial results for FY2022 which will be required to be released by 1 March 2023.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and potential investors are advised to consult their stockbrokers, bank managers, accountants, solicitors or other professional advisers.**

By order of the Board

Sim Choo Kheng  
Executive Chairman

19 January 2023

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This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this

**SIM LEISURE GROUP LTD**  
(Company Registration Number: 201808096D)  
(Incorporated in the Republic of Singapore)

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document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms Jennifer Tan, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg).

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