

**CHINA FISHERY GROUP LIMITED**  
(Incorporated in the Cayman Islands)

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**OUTCOME OF THE EXTENSION APPLICATION TO THE COPEINCA NOTES REDEMPTION DEADLINE**

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The board of directors (the “**Board**”) of China Fishery Group Limited (the “**Company**” which together with its subsidiaries shall be referred to as the “**Group**”) refers to the Company’s announcement dated 11 February 2015 and the Company’s circular to shareholders dated 9 March 2015 (the “**Circular**”) in relation to, *inter alia*, the Rights Issue. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings ascribed to them in the Circular.

**Outcome of the Extension Application**

The Company has obtained in principle conditional consent from the lenders under the CFGL Facility to extend the Redemption Deadline of the Copeinca Notes until 15 May 2015. The consent is subject to the execution of the formal waiver document. The conditions of the consent largely relate to the flow of funds in the Group that will be used for the redemption of the Copeinca Notes, to secure that the Rights Issue proceeds will be used for the stipulated purposes and to address the situation if the Rights Issue fails.

**BY ORDER OF THE BOARD**

Tan San-Ju  
Company Secretary  
Singapore, 1 April 2015