

JAPAN FOODS HOLDING LTD.

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(Incorporated in the Republic of Singapore on 3 December 2007)
(Company Registration No. 200722314M)

UPDATE ON OPERATIONS ARISING FROM CIRCUIT BREAKER MEASURES BY SINGAPORE GOVERNMENT

On 3 April 2020, the Multi-Ministry Taskforce of the Singapore Government announced a set of elevated safe distancing measures to pre-empt the trend of increasing local transmission of COVID-19 (“**Circuit Breaker Measures**”). Save for those providing essential services¹ and in selected economic sectors which are critical for local and global supply chains, physical workplace premises are required to cease operations from 7 April 2020 until 4 May 2020. From 7 April 2020, all restaurants, hawker centres, coffeeshops, food courts and other food and beverage outlets will remain open only for takeaway or delivery.

The board of directors of Japan Foods Holding Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to update the Company’s shareholders of the impact of the Circuit Breaker Measures on the Group’s operations.

As at 31 March 2020, the Group operates a total of 58 restaurants comprising 16 “Ajisen Ramen” restaurants, 2 “Sho Ryu Ramen” restaurants, 6 “Akimitsu” restaurants, 2 “Fruit Paradise” restaurants, 7 “Konjiki Hototogisu” restaurants, 10 “Menya Musashi” restaurants, 2 “Menzo Butao” restaurants, 5 “Osaka Ohsho” restaurants, 2 “Yonehachi” restaurants and 6 restaurants operating under various other brands, namely, “Afuri Ramen”, “Curry is Drink”, “Japanese Gourmet Town”, “Kazokutei”, “New ManLee Bak Kut Teh” and “Kagurazaka Saryo”.

Taking into consideration business costs and operational efficiency, the Group will during the period of the Circuit Breaker Measures maintain a skeletal operational model, as follows:

- (i) 13 of its restaurants located within the malls in residential areas and under various brands will remain open for takeaways and deliveries with support from the Group’s central kitchen and headquarters; and
- (ii) The remaining 45 restaurants will be temporarily closed.

The Group will continue to monitor sales and developments closely and may review and adjust the number of restaurants kept open from time to time during the period of the Circuit Breaker Measures.

BY ORDER OF THE BOARD

TAKAHASHI KENICHI
Executive Chairman and CEO

6 April 2020

¹ Please refer to <https://covid.gobusiness.gov.sg/essentialservices/food/> for description of essential services.

*This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone (65) 6337 5115.*