# LAFE CORPORATION LIMITED

(Company Registration Number: 26304)
(Incorporated in Bermuda)

**UPDATE ON ADDITIONAL COMPENSATION ON THE DISPOSAL OF INVESTMENT PROPERTY AT PANYU DISTRICT IN THE PEOPLE'S REPUBLIC OF CHINA (THE "PANYU PROPERTY")**

---

Unless otherwise defined all capitalised terms and references used herein shall bear the same meaning ascribed to them in the announcements dated 17 December 2010, 9 March 2012, 14 March 2012, 11 November 2014, 26 May 2015 and 29 May 2015 in relation to the Disposal.

Further to the Company's announcement dated 26 May 2015, the Board of Directors of Lafe Corporation Limited (the "Company") wishes to announce that the Company has paid the Purchaser a sum of US$4 million on 30 June 2015, being part of the Refund. The balance of the Refund (being the sum of approximately US$5 million) will be paid by 30 June 2016 with interest accruing on the outstanding balance amount at the rate of 2.5% per annum.

By Order of the Board

Paul Francis Gregory Binney
Company Secretary
30 June 2015