DECLOUT LIMITED

(Incorporated in the Republic of Singapore on 21 August 2010) (Company Registration No. 201017764W)

ANNOUNCEMENT BY VCARGO CLOUD PTE. LTD.

DeClout Limited wishes to announce that its 50.01%-held subsidiary, vCargo Cloud Pte. Ltd. ("VCC") was selected to implement a pilot National Single Window e-trade project in Djibouti, Africa, expanding its footprint to 13 customs nodes globally.

Please refer to the attached press release, which was issued by VCC on 15 March 2018.

BY ORDER OF THE BOARD **DECLOUT LIMITED**

Vesmond Wong Kok Khun Chairman and Group Chief Executive Officer 15 March 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.