NO SIGNBOARD HOLDINGS LTD.

(Company Registration No. 201715253N)
(Incorporated in Singapore)

MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

INTRODUCTION

The Board of Directors (the "**Board**") of No Signboard Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements made on 19 June 2023, 8 August 2023, 14 September 2023, 29 September 2023, 27 October 2023, 9 November 2023, 20 November 2023, 22 November 2023 and 30 November 2023 (the "**Previous Announcements**").

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Previous Announcements.

1. MONTHLY UPDATE ON VOLUNTARY LIQUIDATION OF SUBSIDIARIES

The Board wishes to provide an update on the status of the liquidation of the Subsidiaries:

Subsidiary	**Update**
Danish Breweries Pte. Ltd.	The liquidator is finalising the process of adjudicating on unsecured claims and anticipates the first and final distribution to occur in February 2024.
Hawker QSR Pte. Ltd.	The liquidation has been successfully completed following the final meeting held on 7 September 2023. The liquidator has lodged the necessary forms with ACRA and the entity has been dissolved on 13 December 2023.
Draff Beer Pte. Ltd., Food Terminal Trading Pte. Ltd., NSB-Crab Factory (China) Pte. Ltd., Tao Brewery Pte. Ltd., NSB-Crab Factory Pte. Ltd. and NSB-Mom's Touch Pte. Ltd.	The liquidation has been successfully completed following the final meetings held on 28 November 2023. The liquidator has lodged the final returns with ACRA on 5 December 2023. At the expiry of 3 months from 5 December 2023, the status of these companies will be changed to 'Dissolved-Voluntary Winding Up'.

2. UPDATE ON APPLICATION BY THE INVESTOR FOR AN INJUNCTION AGAINST CONVENING THE EGM

As disclosed by the Company on 30 November 2023, Legal Solutions requested for an "urgent hearing" to allow GuGong to make an oral application for a further 3-months extension of time on the validity of the notice of requisition dated 16 June 2023. In response, the Company wrote to the Court on 27 November 2023, requesting the Court to direct GuGong to make a formal application accompanied by an affidavit containing the basis of the extension of time request.

On 21 December 2023, the Court in a letter to all parties, has directed GuGong to file such formal application and affidavit.

The Company is presently taking legal advice on this latest letter.

As of the date of the announcement, the timelines pertaining to the extension of time application has not been fixed. As at the date of this announcement, the Company has not received any notice of a formal application by GuGong.

3. UPDATE ON THE IMPLEMENTATION AGREEMENT

In addition, the Company and the Investor have entered into a side letter dated 28 December 2023, confirming their mutual intention to extend the deadline for completion of the conditions in the Implementation Agreement from 31 December 2023 to 31 March 2024.

The Company will make further announcements to update shareholders as and when there are material developments relating to any of the abovementioned matters.

Notwithstanding that the shares in the Company have been suspended from trading on the Singapore Exchange Securities Trading Limited since 24 January 2022. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Teck-Ean
Executive Director and Interim Chief Executive Officer
29 December 2023

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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