

April 15, 2023

Singapore Exchange Securities Trading Limited
2 Shenton Way
02-00 SGX Centre 1
Singapore 068804

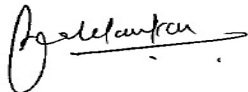
Dear Sir,

Sub : Outcome of Board Meeting held on April 15, 2023 – Issuance of Debt

We wish to inform you that the Board of Directors of HDFC Bank Limited (“the Bank”), at its meeting held today, has inter alia approved the issuance of Perpetual Debt Instruments (part of Additional Tier I capital), Tier II Capital Bonds and Long-Term Bonds (Financing of Infrastructure and Affordable Housing) up to total amount of Rs. 50,000 crores over the period of next twelve months through private placement mode, subject to the approval of the shareholders of the Bank and any other regulatory approvals as may be applicable.

This is for your information and appropriate dissemination.

Yours faithfully,
For HDFC Bank Limited



Santosh Haldankar
Company Secretary

Encl.:a/a.