



MSM INTERNATIONAL LIMITED
(Incorporated in Singapore)
(Company Registration No.: 200918800R)

LISTING AND QUOTATION OF RIGHTS SHARES

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 22,500,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (“RIGHTS ISSUE”)

1. INTRODUCTION

- 1.1 The board of directors (the “**Board**” or “**Directors**”) of MSM International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements dated 31 March 2019, 4 June 2019, 26 June 2019, 17 September 2019, 19 September 2019, 20 September 2019, 30 September 2019, 3 October 2019 and 22 October 2019 released in respect of the Rights Issue the Company has offered to all its shareholders (collectively, the “**Rights Issue Announcements**”), as well as the offer information statement dated 30 September 2019.
- 1.2 Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Rights Issue Announcements.

2. ALLOTMENT AND ISSUANCE OF RIGHTS SHARES

- 2.1 Further to the Rights Issue Announcements, the Board is pleased to announce that an aggregate of 15,391,186 Rights Shares have been allotted and issued on 23 October 2019, pursuant to the Rights Issue. As announced on 22 October 2019, only the Undertaking Shareholder which holds its shares in scrip form has accepted its entitlement to the Rights Shares by the Closing Date of the Rights Issue. The Share Registrar has, therefore, issued and despatched to the Undertaking Shareholder, Triumphant Hope Sdn. Bhd., a share certificate covering 15,391,186 Rights Shares in the Company’s share capital.
- 2.2 The allotted and issued Rights Shares will rank pari passu in all respects with all existing issued Shares, save for any dividends, rights, allotments or other distributions, the Record Date for which falls on or before the date of allotment and issue of the Rights Shares. Following the allotment and issuance of the Rights Shares, the number of issued and paid up Shares in the Company has increased from 90,000,000 to 105,391,186 Shares.

3. LISTING AND QUOTATION OF RIGHTS SHARES

The Rights Shares will be listed and quoted on the Catalist of the SGX-ST with effect from 9 a.m. on 25 October 2019, and the trading of the Rights Shares will commence with effect from 9 a.m. on the same day.

The listing and quotation notice granted by the SGX-ST on 25 June 2019 is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Company, its subsidiaries and their securities.

4. TRADING OF ODD LOTS

Shareholders should note that counters on the SGX-ST trade in board lot sizes of 100 shares. Shareholders who hold odd lots of Shares (i.e. lots other than board lots of 100 Shares) and who wish to trade in odd lots of Shares on the SGX-ST should note that they are able to do so on the unit share market of the SGX-ST which allows trading of odd lots with a minimum of one (1) Share.

BY ORDER OF THE BOARD

CHAN KEE SIENG

Executive Chairman

23 October 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).