

ETERNA CAPITAL PTE. LTD.
(Company Registration Number: 201711037W)

INTEREST PAYABLE ON SERIES A NOTES

US\$487,695,333.00 Series A Guaranteed Senior Secured Notes due 2022 (the "**Series A Notes**") issued pursuant to the Indenture between Eterna Capital Pte. Ltd. (the "**Issuer**") and The Bank of New York Mellon, London Branch, as Trustee, dated 11 December 2017 (the "**Indenture**")

(ISIN: XS1628011717; Common Code: 162801171)

Capitalised terms used but not defined herein shall have the meanings ascribed to them in the Indenture.

The Issuer wishes to announce the following:

1. Deemed Interest Payable from and including 21 January 2017 up to but excluding 11 December 2017

Pursuant to the terms of the Indenture, the Issuer has notified the Paying Agent that the Benchmark Price applicable for the above Interest Period is US\$110/tonne and further that the Cash Interest and Accrued Interest corresponding with the Benchmark Price is 6.50% and 1.00%, respectively.

Deemed Interest is due and payable subject to and in accordance with the Cash Account Management Agreement. Pursuant to the terms of the Series A Notes, to the extent that there are insufficient funds to pay such interest, such interest shall be capitalised and added to the principal amount of the Series A Notes then outstanding with effect from such Interest Payment Date.

For the above Interest Period, the amount of Deemed Interest due and payable on the relevant Interest Payment Date (being 11 April 2018) on the Series A Notes is US\$32,513,022.20.

The Issuer has paid the Deemed Interest due on 11 April 2018 for the Series A Notes for the above Interest Period in full to the Paying Agent.

2. Interest Payable from and including 11 December 2017 up to but excluding 11 April 2018

Pursuant to the terms of the Indenture, the Issuer has notified the Paying Agent that the Benchmark Price applicable for the above Interest Period is US\$110/tonne and further that the rates of Cash Interest and Accrued Interest corresponding with the Benchmark Price is 6.50% and 1.00%, respectively.

Interest on the Series A Notes is due and payable on each Interest Payment Date subject to and in accordance with the Cash Account Management Agreement. Pursuant to the terms of the Series A Notes, in the case of Accrued Interest, to the extent that there are insufficient funds to pay such Accrued Interest, such Accrued Interest shall be capitalised and added to the principal amount of the Series A Notes then outstanding with effect from such Interest Payment Date.

For the above Interest Period, the amount of Cash Interest and Accrued Interest due and payable on the Series A Notes is US\$10,566,732.22 and US\$1,625,651.11, respectively.

The Issuer has paid the amounts of Cash Interest and Accrued Interest due on the Series A Notes for the above Interest Period in full to the Paying Agent.

3. Payment of Principal

Further, the Issuer has made a payment of principal on the Series A Notes to the Paying Agent in the amount of US\$9,317,259.00.

ETERNA CAPITAL PTE. LTD.
11 APRIL 2018