



GUTHRIE GTS LIMITED
(Incorporated in the Republic of Singapore)
(UEN/Company Registration No. 196800390N)

ANNOUNCEMENT

S\$125,000,000 3.70 per cent. Notes due 2018 comprised in Series 001 (ISIN: SG6Y88989414) (the “Notes”) issued by Guthrie GTS Limited (the “Company”) pursuant to its S\$500,000,000 Multicurrency Medium Term Note Programme established on 11 January 2013

Announcement of Redemption and Cancellation of Notes pursuant to Exercise of Call Option by the Company

Reference is made to the announcement made by the Company on 15 May 2015 (the “**Announcement**”). Capitalised terms used but not otherwise defined in this announcement shall have the same meanings ascribed to them in the Announcement.

The Company wishes to announce that as at 22 May 2015, S\$8,750,000 in aggregate nominal amount of the outstanding Notes have been validly redeemed at 100.00 per cent. of the nominal amount of the Notes, together with a prepayment fee of 1.85 per cent. of the nominal amount of such Notes and interest accrued to (but excluding) the Redemption Date. Payment of the redemption moneys in respect of the outstanding Notes has been made to the respective Noteholders. The Notes validly redeemed by the Company will be cancelled.

By Order of the Board
Guthrie GTS Limited

Jerome Jansen
Company Secretary

22 May 2015

NOTE: No offer or invitation to issue or redeem any securities is being made pursuant to this release. This announcement must be read in conjunction with the Invitation Memorandum. This announcement does not constitute or form part of, and should not be construed as, an offer for sale or subscription of, or a solicitation of any offer to buy or subscribe for, any securities of the Company or any other entity.