SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General Name of Listed Issuer: 1. Cityneon Holdings Limited 2. Type of Listed Issuer: ✓ Company/Corporation Registered/Recognised Business Trust □ Real Estate Investment Trust 3. Is more than one Substantial Shareholder/Unitholder giving notice in this form? ☐ No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 4. 30-Oct-2018

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

| Substantial Shareholder/Unitholder A |
|--------------------------------------|
|--------------------------------------|



| Sub | ostantial Shareholder/Unitholder A (| 1 | | |
|-----|---|------------------------|-----------------------|------------------------|
| 1. | Name of Substantial Shareholder/Ur | nitholder: | | _ |
| | West Knighton Limited | | | |
| 2. | Is Substantial Shareholder/Unithold securities of the Listed Issuer are he Yes No | | • | hose interest in the |
| 3. | Notification in respect of: | | | |
| | ✓ Becoming a Substantial Shareholder | r/Unitholder | | |
| | Change in the percentage level of int | terest while still rer | maining a Substantial | Shareholder/Unitholde |
| | Ceasing to be a Substantial Shareho | older/Unitholder | | |
| 4. | Date of acquisition of or change in in | iterest: | | |
| | 29-Oct-2018 | | | |
| 5. | Date on which Substantial Sharehold change in, interest (if different from | | | • |
| | 29-Oct-2018 | | | |
| 6. | Explanation (if the date of becoming change in, interest): | aware is differe | nt from the date of | acquisition of, or the |
| | N/A | | | |
| 7. | Quantum of total voting shares/units warrants/convertible debentures {co. Unitholder before and after the trans | nversion price ki | • | , , , |
| | Immediately before the transaction | Direct Interest | Deemed Interest | Total |
| | 0 | | 0 | 0 |

| Immediately before the transaction | Direct Interest | Deemed Interest | Total |
|--|--------------------------------|-------------------|----------------------|
| No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures: | 0 | 0 | 0 |
| As a percentage of total no. of voting shares/units: | 0 | 0 | 0 |
| | | | |
| Immediately after the transaction | Direct Interest | Deemed Interest | Total |
| Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures : | Direct Interest 168,692,268 | Deemed Interest 0 | Total 168,692,268 |

| 8. | Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises] | | | |
|-----|---|--|--|--|
| | | | | |
| 9. | Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] | | | |
| | West Knighton Limited is owned by East Lavington Limited and Thunderlane Ventures Limited, which own 80% and 20% of West Knighton Limited respectively. East Lavington Limited is a wholly-owned subsidiary of Golden Commence Developments Limited, which is in turn wholly-owned by Ko Chun Shun Johnson ("Johnson Ko"). Thunderlane Ventures Limited is wholly-owned by Tan Aik Ti, Ron ("Ron Tan"). By virtue of Section 4 of the Securities and Futures Act (Cap. 289), East Lavington Limited, Golden Commence Developments Limited, Johnson Ko, Thunderlane Ventures Limited and Ron Tan are deemed to be interested in the shares in which West Knighton Limited has a direct interest. | | | |
| 10. | Attachments (if any): | | | |
| | (The total file size for all attachment(s) should not exceed 1MB.) | | | |
| 11. | If this is a replacement of an earlier notification, please provide: | | | |
| | (a) SGXNet announcement reference of the first notification which was announced | | | |
| | on SGXNet (the "Initial Announcement"): | | | |
| | (b) Date of the Initial Announcement: | | | |
| | | | | |
| | (c) 15-digit transaction reference number of the relevant transaction in the Form 3 | | | |
| | which was attached in the Initial Announcement: | | | |
| | | | | |
| 12. | Remarks (if any): | | | |
| | On 26 October 2018, West Knighton Limited entered into a sale and purchase agreement with Lucrum 1 Investment Limited ("Lucrum") to purchase 168,692,268 ordinary shares in the capital of the Listed Issuer, representing approximately 68.95% of the total number of issued and paid-up ordinary shares in the capita of the Listed Issuer (the "Acquisition"). | | | |
| | The percentage of shareholding interest is calculated based on a total of 244,656,195 shares in the capital o the Listed Issuer. | | | |
| | | | | |
| Sub | stantial Shareholder/Unitholder B | | | |
| 1. | Name of Substantial Shareholder/Unitholder: | | | |
| | East Lavington Limited | | | |
| 2. | Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes | | | |
| | ✓ No | | | |

| | | interest while still re | emaining a Substantia | ol Sharahaldar/Linithal | | | | |
|---------------|---|-------------------------|---|--|--|--|--|--|
| | | | ☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unithological Change in the percentage level of interest while still remaining a Substantial Shareholder/Unithological Change in the percentage level of interest while still remaining a Substantial Shareholder/Unithological Change in the percentage level of interest while still remaining a Substantial Shareholder/Unithological Change in the percentage level of interest while still remaining a Substantial Shareholder/Unithological Change in the percentage level of interest while still remaining a Substantial Shareholder/Unithological Change in the percentage level of interest while still remaining a Substantial Shareholder/Unithological Change in the percentage in th | | | | | |
| | Ceasing to be a Substantial Share | holder/Unitholder | | | | | | |
| | Date of acquisition of or change in | interest: | | | | | | |
| | 29-Oct-2018 | | | | | | | |
| | Date on which Substantial Shareh change in, interest (if different | | | • | | | | |
| | 29-Oct-2018 | | | | | | | |
| | Explanation (if the date of becoming change in, interest): | ng aware is differ | ent from the date o | f acquisition of, or t | | | | |
| | N/A | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | Quantum of total voting shares/un warrants/convertible debentures { Unitholder before and after the train | conversion price l | • | | | | | |
| I. | mmediately before the transaction | Direct Interest | Deemed Interest | Total | | | | |
| unde | of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures: | 0 | 0 | 0 | | | | |
| As a units | percentage of total no. of voting shares/ | 0 | 0 | 0 | | | | |
| | Immediately after the transaction | Direct Interest | Deemed Interest | Total | | | | |
| unde | of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures : | 0 | 168,692,268 | 168,692,268 | | | | |
| As a | percentage of total no. of voting shares/ | 0 | 68.95 | 68.95 | | | | |
| | Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] | | | r/Unitholder's deemed | | | | |
| | Please refer to paragraph 9 of Substantia | l Shareholder A's not | ification above. | | | | | |
| | | | | | | | | |
| | Relationship between the Substan | | 9 9 | notice in this form: antial Shareholders/ | | | | |

| | Piease | refer to paragraph 9 of Substantial Shareholder A's notification above. |
|----------------|---|---|
| | | |
| 10. | Attac | chments (if any): |
| 10. | Miac | |
| | 9 | (The total file size for all attachment(s) should not exceed 1MB.) |
| 11. | | s is a replacement of an earlier notification, please provide: |
| | (a) | SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"): |
| | | |
| | (b) | Date of the Initial Announcement: |
| | (3) | |
| | (c) | 15-digit transaction reference number of the relevant transaction in the Form 3 |
| | (c) | which was attached in the Initial Announcement: |
| | | |
| 12. | Dom | orke (if and): |
| 12. | IVEIII | arks (<i>if any</i>): |
| | Please | refer to paragraph 12 of Substantial Shareholder A's notification above. |
| | 1 10030 | |
| | i rouso | |
| | 110000 | |
| | 110030 | |
| Subs | | |
| | stantia | Il Shareholder/Unitholder C |
| Subs | stantia Nam | e of Substantial Shareholder/Unitholder: |
| | stantia Nam | Il Shareholder/Unitholder C |
| | Nam Golde | e of Substantial Shareholder/Unitholder: n Commence Developments Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the |
| Ι. | Nam Golde | e of Substantial Shareholder/Unitholder: n Commence Developments Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? |
| Ι. | Nam Golde Is Su secu | e of Substantial Shareholder/Unitholder: n Commence Developments Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? |
| 1. 2. | Stantia Nam Golde Is Su secu Ye V No | e of Substantial Shareholder/Unitholder: n Commence Developments Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? |
| Ι. | Stantia Nam Golde Is Su secu Ye Notifi | e of Substantial Shareholder/Unitholder: n Commence Developments Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? |
| 1. 2. | Stantia Nam Golde Is Su secu Ye Notifi Be | e of Substantial Shareholder/Unitholder: n Commence Developments Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es coming a Substantial Shareholder/Unitholder |
| 1. 2. | Stantia Nam Golde Is Su secu Ye Notifi Be | e of Substantial Shareholder/Unitholder: n Commence Developments Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es coming a Substantial Shareholder/Unitholder |
| 1. 2. | Stantia Nam Golde Is Su secu Ye V Notifi Be Cl | e of Substantial Shareholder/Unitholder: In Commence Developments Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? Second cation in respect of: Seconding a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Season of the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Season of the percentage level of interest while still remaining a Substantial Shareholder/Unitholder |
| 1. 2. | Stantia Nam Golde Is Su secu Ye V Notifi Date | e of Substantial Shareholder/Unitholder: In Commence Developments Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? Ses of ication in respect of: Secoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Seasing to be a Substantial Shareholder/Unitholder of acquisition of or change in interest: |
| 1. 2. | Stantia Nam Golde Is Su secu Ye V Notifi Date | e of Substantial Shareholder/Unitholder: In Commence Developments Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? Ses of cation in respect of: Secoming a Substantial Shareholder/Unitholder Shareholder of interest while still remaining a Substantial Shareholder/Unitholder Season of the percentage level of interest while still remaining a Substantial Shareholder/Unitholder |
| 1. 2. | Stantia Nam Golde Is Su secu Ye Notifi Golde Date 29-0c Date | e of Substantial Shareholder/Unitholder: n Commence Developments Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? second a Substantial Shareholder/Unitholder change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder of acquisition of or change in interest: t-2018 on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the |
| 1. 2. 3. | Stantia Nam Golde Is Su secu Ye V Notifi Golde Date 29-0c Date chan | e of Substantial Shareholder/Unitholder: n Commence Developments Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es concation in respect of: eccoming a Substantial Shareholder/Unitholder thange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder easing to be a Substantial Shareholder/Unitholder of acquisition of or change in interest: t-2018 |

| 7. | Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra | conversion price | _ | |
|-----------------|--|--|--|----------------------|
| | Immediately before the transaction | Direct Interest | Deemed Interest | Total |
| und | . of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures: | 0 | 0 | 0 |
| As uni | a percentage of total no. of voting shares/ | 0 | 0 | 0 |
| | Immediately after the transaction | Direct Interest | Deemed Interest | Total |
| und | . of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures : | 0 | 168,692,268 | 168,692,268 |
| | a percentage of total no. of voting shares/ | 0 | 68.95 | 68.95 |
| As uni 8. | Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] | illustrate how the S | ubstantial Shareholde | er/Unitholder's deen |
| uni | Circumstances giving rise to deem [You may attach a chart in item 10 to | illustrate how the S | ubstantial Shareholde | er/Unitholder's deen |
| uni | Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] | illustrate how the Sala Shareholder A's not | ubstantial Shareholde iification above. Unitholders giving r | notice in this form |
| uni | Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] Please refer to paragraph 9 of Substantia Relationship between the Substant [You may attach a chart in item 10 to | al Shareholder A's not | ubstantial Shareholde iffication above. Unitholders giving r ip between the Subst | notice in this form |
| uni | Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] Please refer to paragraph 9 of Substantia Relationship between the Substant [You may attach a chart in item 10 to Unitholders] | al Shareholder A's not show the relationsh | Unitholders giving rip between the Subst | notice in this form |
| unii | Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] Please refer to paragraph 9 of Substantia [You may attach a chart in item 10 to Unitholders] Please refer to paragraph 9 of Substantia [You may attach a chart in item 10 to Unitholders] | al Shareholder A's not show the relationsholder A's not al Shareholder A's not al Sharehold | Unitholders giving rip between the Substitication above. | notice in this form |

| | (b) Date of t | he Initial Announcement: |
|-----|---------------------|--|
| | | |
| | ` ' | transaction reference number of the relevant transaction in the Form 3 as attached in the Initial Announcement: |
| | | |
| 12. | Remarks (if ar | |
| | Please refer to pa | ragraph 12 of Substantial Shareholder A's notification above. |
| | l reaso refer to pa | agraph 12 of outstantial orial energy from satisfy above. |
| | | |
| | | |
| Sub | stantial Shareho | older/Unitholder D |
| 1. | Name of Subs | tantial Shareholder/Unitholder: |
| | Ko Chun Shun Jo | hnson |
| 2. | | Shareholder/Unitholder a fund manager or a person whose interest in the e Listed Issuer are held solely through fund manager(s)? |
| 3. | Notification in | respect of: |
| | | Substantial Shareholder/Unitholder |
| | Change in th | ne percentage level of interest while still remaining a Substantial Shareholder/Unitholder |
| | Ceasing to b | e a Substantial Shareholder/Unitholder |
| 4. | Date of acquis | ition of or change in interest: |
| | 29-Oct-2018 | |
| 5. | | Substantial Shareholder/Unitholder became aware of the acquisition of, or the erest (if different from item 4 above, please specify the date): |
| c | | |
| 6. | change in, inte | the date of becoming aware is different from the date of acquisition of, or the rest): |
| | N/A | |
| | | |
| | | |
| 7. | warrants/conv | tal voting shares/units (including voting shares/units underlying rights/options/ertible debentures {conversion price known}) held by Substantial Shareholder/ore and after the transaction: |
| | Immediately befo | re the transaction |
| | | |

| underl | f voting shares/units held and/or rlying the rights/options/warrants/ ertible debentures: | 0 | 0 | 0 |
|------------------|--|--|--|-----------------------|
| As a p units: | percentage of total no. of voting shares/ | 0 | 0 | 0 |
| Ir | mmediately after the transaction | Direct Interest | Deemed Interest | Total |
| under | f voting shares/units held and/or rlying the rights/options/warrants/ ertible debentures : | 0 | 168,692,268 | 168,692,268 |
| As a p units: | percentage of total no. of voting shares/ | 0 | 68.95 | 68.95 |
| Ι | Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] | | | r/Unitholder's deemed |
| P | Please refer to paragraph 9 of Substantia | ll Shareholder A's not | ification above. | |
| | Relationship between the Substan | tial Shareholders/ | Unitholders giving r | otice in this form: |
| [| You may attach a chart in item 10 to Unitholders] Please refer to paragraph 9 of Substantia | show the relationsh | ip between the Substa | |
| [L | [You may attach a chart in item 10 to Unitholders] Please refer to paragraph 9 of Substantia Attachments (if any): | show the relationsh | ip between the Substa | |
| 0. A | [You may attach a chart in item 10 to Unitholders] Please refer to paragraph 9 of Substantia Attachments (if any): (The total file size for all attachments) | show the relationsh I Shareholder A's not | ip between the Substantial ification above. | |
| 0. A 1. I | [You may attach a chart in item 10 to Unitholders] Please refer to paragraph 9 of Substantia Attachments (if any): | show the relationshal Shareholder A's not of the series of the first ouncement"): | ip between the Substantification above. d 1MB.) ase provide: | antial Shareholders/ |
| 0. A (1. I | Attachments (if any): (The total file size for all attachments is a replacement of an earling on SGXNet announcement reference on SGXNet (the "Initial Annotation") | show the relationshal Shareholder A's not of the should not exceed the should not exceed the shouncement"): ment: ce number of the | ip between the Substantial ification above. d 1MB.) ase provide: t notification which | was announced |
| 0. # (1. (| Attachments (if any): (The total file size for all attachments (a) SGXNet announcement reference on SGXNet (the "Initial Announcement (b) Date of the Initial Announcement which was attached in the Intitial Announcement (c) 15-digit transaction reference which was attached in the Intitial Announcement (c) 15-digit transaction reference which was attached in the Intitial Announcement (c) 15-digit transaction reference which was attached in the Intitial Announcement (c) 15-digit transaction reference which was attached in the Intitial Announcement (c) 15-digit transaction reference which was attached in the Intitial Announcement (c) 15-digit transaction reference which was attached in the Intitial Announcement (c) 15-digit transaction reference which was attached in the Intitial Announcement (c) 15-digit transaction reference which was attached in the Intitial Announcement (c) 15-digit transaction reference which was attached in the Intitial Announcement (c) 15-digit transaction reference which was attached in the Intitial Announcement (c) 15-digit transaction reference which was attached in the Intitial Announcement (c) 15-digit transaction reference which was attached in the Intitial Announcement (c) 15-digit transaction reference which was attached in the Intitial Announcement (c) 15-digit transaction reference which was attached in the Intitial Announcement (c) 15-digit transaction reference which was attached in the Intitial Announcement (c) 15-digit transaction reference which was attached in the Intitial Announcement (c) 15-digit transaction reference which was attached in the Intitial Announcement (c) 15-digit transaction reference which was attached in the Intitial Announcement (c) 15-digit transaction reference which was attached in the Intitial Announcement (c) 15-digit transaction reference which was attached in the Intitial Announcement (c) 15-digit transaction reference which was attached in the Intitial Announcement (c) 15-digit transaction reference which was attached (c) 15-digit transaction refer | show the relationshal Shareholder A's not of the should not exceed the should not exceed the shouncement"): ment: ce number of the | ip between the Substantial ification above. d 1MB.) ase provide: t notification which | was announced |
| 0. A (1. I (| Attachments (if any): (The total file size for all attachments (a) SGXNet announcement reference on SGXNet (the "Initial Announcement (b) (b) Date of the Initial Announcement (c) (c) 15-digit transaction reference | show the relationshal Shareholder A's not of the souncement"): ment: ce number of the nitial Announceme | ification above. d 1MB.) ase provide: t notification which relevant transaction | was announced |

| Sub | stantial Shareholder/Unitholder E | | | | | | |
|------|--|-------------------------|----------------------|--------------------------|--|--|--|
| 1. | Name of Substantial Shareholder/Unitholder: | | | | | | |
| | Thunderlane Ventures Limited | | | | | | |
| 2. | Is Substantial Shareholder/Unithousecurities of the Listed Issuer are I Yes No | | • | vhose interest in the | | | |
| 3. | Notification in respect of: | | | | | | |
| | ✓ Becoming a Substantial Sharehold | ler/Unitholder | | | | | |
| | ☐ Change in the percentage level of | interest while still re | maining a Substantia | I Shareholder/Unitholder | | | |
| | Ceasing to be a Substantial Share | holder/Unitholder | | | | | |
| 4. | Date of acquisition of or change in | interest: | | | | | |
| | 29-Oct-2018 | | | | | | |
| 5. | Date on which Substantial Shareh change in, interest (if different | | | • | | | |
| | 29-Oct-2018 | | ,,, | , | | | |
| 6. | Explanation (if the date of becoming change in, interest): | ng aware is differe | ent from the date of | acquisition of, or the | | | |
| | N/A | | | | | | |
| | | | | | | | |
| | | | | | | | |
| 7. | Quantum of total voting shares/unwarrants/convertible debentures { Unitholder before and after the train | conversion price k | • | | | | |
| | Immediately before the transaction | Direct Interest | Deemed Interest | Total | | | |
| und | of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures: | 0 | 0 | 0 | | | |
| As a | a percentage of total no. of voting shares/s: | 0 | 0 | 0 | | | |
| | Immediately after the transaction | Direct Interest | Deemed Interest | Total | | | |
| und | of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures : | 0 | 168,692,268 | 168,692,268 | | | |

units:

As a percentage of total no. of voting shares/

68.95

68.95

0

| | Please refer to paragraph 9 of Substantial Shareholder A's notification above. |
|-----|---|
| | Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] |
| | Please refer to paragraph 9 of Substantial Shareholder A's notification above. |
|). | Attachments (if any): 1 |
| | (The total file size for all attachment(s) should not exceed 1MB.) |
| | If this is a replacement of an earlier notification, please provide: |
| | (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"): |
| | (b) Date of the Initial Announcement: |
| | (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: |
| | |
| | Remarks (if any): |
| | Please refer to paragraph 12 of Substantial Shareholder A's notification above. |
| ıbs | stantial Shareholder/Unitholder F |
| | Name of Substantial Shareholder/Unitholder: |
| | Tan Aik Ti, Ron |
| | Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No |

| 3. | Notification in respect of: |
|----|---|
| | ✓ Becoming a Substantial Shareholder/Unitholder |
| | ☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder |
| | Ceasing to be a Substantial Shareholder/Unitholder |
| 4. | Date of acquisition of or change in interest: |
| | 29-Oct-2018 |
| 5. | Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 29-Oct-2018 |
| • | |
| 6. | Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest): |
| | N/A |
| 7. | Quantum of total voting shares/units (including voting shares/units underlying rights/options/ |

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

| Immediately before the transaction | Direct Interest | Deemed Interest | Total |
|---|-------------------|--------------------------------|-------------------|
| No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures: | 0 | 168,692,268 | 168,692,268 |
| As a percentage of total no. of voting shares/units: | 0 | 68.95 | 68.95 |
| | | | |
| Immediately after the transaction | Direct Interest | Deemed Interest | Total |
| No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures : | Direct Interest 0 | Deemed Interest 168,692,268 | Total 168,692,268 |

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Prior to the Acquisition, Lucrum had a direct interest in the 168,692,268 ordinary shares in the capital of the Listed Issuer, representing approximately 68.95% of the total number of issued and paid-up ordinary shares in the capital of the Listed Issuer. Philadelphia Investments Ltd. ("Philadelphia") was a shareholder of Lucrum, and Ron Tan is the sole shareholder of Philadelphia. Accordingly, both Philadelphia and Ron Tan were deemed to be interested in the 168,692,268 ordinary shares in which Lucrum had a direct interest.

Pursuant to the Acquisition, Lucrum sold its entire shareholding in the Listed Issuer to West Knighton Limited. Investments Ltd. Thunderlane Ventures Limited owns 20% of West Knighton Limited, and Ron Tan is the sole shareholder of Thunderlane Ventures Limited. Accordingly, Ron Tan continues to be deemed to be interested in the 168,692,268 ordinary shares in which West Knighton Limited has a direct interest.

| | Please refer to paragraph 9 of Substantial Shareholder A's notification above. |
|-----|--|
| | |
| 10. | Attachments (if any): |
| | (The total file size for all attachment(s) should not exceed 1MB.) |
| 11. | If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"): |
| | |
| | (b) Date of the Initial Announcement: |
| | |
| | (c) 15-digit transaction reference number of the relevant transaction in the Form 3 |
| | which was attached in the Initial Announcement: |
| | |
| | |
| 12. | Remarks (if any): |
| 12. | Remarks (<i>if any</i>): Please refer to paragraph 12 of Substantial Shareholder A's notification above. |
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Part IV - Transaction details

| 1. | Type of securities which are the subject of the transaction (more than one option may be chosen): |
|----|---|
| | ✓ Voting shares/units |
| | Rights/Options/Warrants over voting shares/units |
| | Convertible debentures over voting shares/units (conversion price known) |
| | Others (please specify): |
| | |
| | |
| | |
| | |
| 2. | Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders: |
| | 168,692,268 |
| 3. | Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties): |
| | S\$219,299,948.40 |
| 4. | Circumstance giving rise to the interest or change in interest: |
| | Acquisition of: |
| | Securities via market transaction |
| | Securities via off-market transaction (e.g. married deals) |
| | Securities via physical settlement of derivatives or other securities |
| | Securities pursuant to rights issue |
| | Securities via a placement |
| | Securities following conversion/exercise of rights, options, warrants or other convertibles |
| | Disposal of: |
| | Securities via market transaction |
| | Securities via off-market transaction (e.g. married deals) |
| | Other circumstances: |
| | Acceptance of take-over offer for the Listed Issuer |
| | Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify): |
| | |
| | |
| | |
| | Others (please specify): |
| | |
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| | |
| | |

| Pa | articulars of Individual submitting this notification form to the Listed Issuer: |
|--------|--|
| (a | Name of Individual: |
| | Tan Aik Ti, Ron |
| (b | Designation (if applicable): |
| | Director |
| (c | Name of entity (if applicable): |
| | West Knighton Limited |
| ransac | tion Reference Number (auto-generated): 1 3 9 3 4 3 9 3 1 6 5 3 |
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